Highlights from the Borderplex Economic Outlook to 2022

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2021 Borderplex Economic Predictions

- Mass COVID-19 vaccine rollouts will help the regional economy re-open.

- Positive employment growth will occur during the second half of 2021 in El Paso, Las Cruces, Ciudad Juarez, and Chihuahua City.
2021 Borderplex Economic Predictions

- Per capita incomes are expected to reach approximately $38,500 in both El Paso and Las Cruces.

- The price of regular unleaded gasoline is expected to increase at a double-digit rate and average $2.22 per gallon in El Paso during 2021.
2021 Borderplex Economic Predictions

- As the pandemic subsides, total resident deaths in Ciudad Juarez and Chihuahua City will fall in 2021.

- Low mortgage rates will combine with housing supply limitations to cause the median price for new single-family units to exceed $177 thousand in El Paso.
2021 Borderplex Economic Predictions

- El Paso retail sales should exceed $13 billion in 2021 as the jobless rate declines and consumer confidence strengthens.

- Greater economic stability plus fewer whipsaw policy threats will allow the peso to appreciate against the dollar to roughly 19.5 P/$ for the year as a whole.
2021 Borderplex Economic Predictions

- Less restrictive USMCA non-essential cross-border travel rules will allow Northbound foot and small vehicle traffic flows will surge by 1 million+ persons and cars, respectively, in 2021.

- Cross-border cargo bridge traffic to El Paso will grow by almost 10 percent.
2021 Borderplex Economic Predictions

- Growth in international commerce plus new warehousing and distribution operations will cause air freight volumes to expand in 2021. As the pandemic subsides, passenger flows will expand substantially at El Paso International Airport.
2021 Borderplex Economic Predictions

- EPIA average round trip air fares are predicted to jump by almost 10 percent to nearly $340 per ticket.

- College enrollments will not fully recover until 2022 in El Paso, Las Cruces, Ciudad Juarez, and Chihuahua City.
2021 Borderplex Economic Predictions

- Labor market recoveries will allow automobile registrations to begin slow rebounds in El Paso, Ciudad Juarez, and Chihuahua City in 2021.

- Orders for *Borderplex Economic Outlook to 2022* can be made online: secure.touchnet.net/C21711_ustores/web/product_detail.jsp?PRODUCTID=825
El Paso, Texas
Economic Outlook
to 2022

Border Region Modeling Project
Department of Economics & Finance
University of Texas at El Paso
General Demographic Indicators

- Population
- Vehicles Registrations
- Households
- Single-Family Water Meters

Source: UTEP Border Region Modeling Project
Net Migration

Source: UTEP Border Region Modeling Project
Personal Income

- Total
- Wages & Salaries
- Interest, Dividends & Rent
- Retirement Transfers

Year

Billion $

Source: UTEP Border Region Modeling Project
Per Capita Personal Income

Year


0 15 30 45 60

Thousands $

USA  El Paso

Source: UTEP Border Region Modeling Project
El Paso Real GMP

Billions of 2009 $

Year


Source: UTEP Border Region Modeling Project
Source: UTEP Border Region Modeling Project
Business Bankruptcies

Year:
Business Bankruptcies

Source: UTEP Border Region Modeling Project
Personal Bankruptcies

Source: UTEP Border Region Modeling Project
Total Jobs

Thousands

Year

Source: UTEP Border Region Modeling Project
Jobless Rate

Source: UTEP Border Region Modeling Project
Manufacturing and Construction Jobs

Source: UTEP Border Region Modeling Project
Government Employment

Source: UTEP Border Region Modeling Project
Service Sector Employment

Source: UTEP Border Region Modeling Project
Service Sector and Other Employment

Source: UTEP Border Region Modeling Project
Housing Starts

Source: UTEP Border Region Modeling Project
Median House Prices

Source: UTEP Border Region Modeling Project
Apartment Rents

- 0 Bedroom
- 1 Bedroom
- 2 Bedroom
- 3 Bedroom
- 4 Bedroom

Source: UTEP Border Region Modeling Project
Nonresidential Space

Source: UTEP Border Region Modeling Project
Gross Commercial Sales

Source: UTEP Border Region Modeling Project
Airport Passenger Traffic

- Passenger Arrivals
- Passenger Departures

Source: UTEP Border Region Modeling Project
Air Freight & Mail

- In-Bound
- Out-Bound

Year

Source: UTEP Border Region Modeling Project
Northbound International Bridge Vehicle Traffic

Source: UTEP Border Region Modeling Project
Northbound International Bridge Pedestrian Traffic

Year

Millions

Source: UTEP Border Region Modeling Project
Northbound Truck Traffic

Source: UTEP Border Region Modeling Project
Water Consumption

Year

Billion Gallons

Source: UTEP Border Region Modeling Project
Hotels in Operation

Year

Source: UTEP Border Region Modeling Project
Hotel Room Nights

- Room Nights Available
- Room Nights Sold

Year


Millions

1 2 3 4

Source: UTEP Border Region Modeling Project
Hotel Revenues

Source: UTEP Border Region Modeling Project
El Paso Unleaded Gasoline

Source: UTEP Border Region Modeling Project
Ciudad Juárez, Chihuahua Economic Outlook to 2022
Ciudad Juárez Demographic Indicators

- Population
- Personal Autos
- Water Accounts
- Cargo Trucks

Source: UTEP Border Region Modeling Project
Ciudad Juárez Net Migration

Source: UTEP Border Region Modeling Project
Ciudad Juárez Water Consumption

Source: UTEP Border Region Modeling Project
Electricity Consumption

Source: UTEP Border Region Modeling Project
Formal Sector Employment

Source: UTEP Border Region Modeling Project
Employment by Sector

- Services & Other
- Commerce
- Regulated Industries

Source: UTEP Border Region Modeling Project
Export Processing Plants

Source: UTEP Border Region Modeling Project
Ciudad Juarez IMMEX Wages

Source: UTEP Border Region Modeling Project
UACJ & ITCJ Enrollment

Source: UTEP Border Region Modeling Project
Chihuahua City
Economic Outlook
to 2022

Border Region Modeling Project
Department of Economics & Finance
University of Texas at El Paso
Chihuahua City Demographic Indicators

Source: UTEP Border Region Modeling Project
Chihuahua City Net Migration

Source: UTEP Border Region Modeling Project
Chihuahua City Water Consumption

Source: UTEP Border Region Modeling Project
Electricity Consumption

Gigawatt Hours

Year

Source: UTEP Border Region Modeling Project
Formal Sector Employment

Source: UTEP Border Region Modeling Project
Employment by Sector

- **Manufacturing**
- **Services & Other**
- **Commerce**
- **Regulated Industries**

Source: UTEP Border Region Modeling Project
Source: UTEP Border Region Modeling Project
Chihuahua City IMMEX Wages

Source: UTEP Border Region Modeling Project
UACH & ITRCH Enrollment

Source: UTEP Border Region Modeling Project
Las Cruces, New Mexico
Economic Outlook
to 2022

Border Region Modeling Project
Department of Economics & Finance
University of Texas at El Paso
Las Cruces Population

Source: UTEP Border Region Modeling Project
The graph shows the trend of thousands of business establishments from 1966 to 2022. The data indicates a steady increase over the years, with fluctuations. The source of the data is the UTEP Border Region Modeling Project.
Business Bankruptcies

Source: UTEP Border Region Modeling Project
Personal Bankruptcies

Source: UTEP Border Region Modeling Project
Personal Income

Source: UTEP Border Region Modeling Project
Per Capita Personal Income

Source: UTEP Border Region Modeling Project
Real Gross Metropolitan Product

Source: UTEP Border Region Modeling Project
Source: UTEP Border Region Modeling Project
Manufacturing and Construction Jobs

Source: UTEP Border Region Modeling Project
Government Employment

Source: UTEP Border Region Modeling Project
Source: UTEP Border Region Modeling Project
Service Sector and Other Employment

- Healthcare
- Retail
- Hotel & Food Svcs.
- Other

Source: UTEP Border Region Modeling Project
Report order Forms:

Short-Term Outlook to 2022