

12-2020

Highlights from the Borderplex Economic Outlook to 2022

Thomas M. Fullerton Jr.

Steven L. Fullerton

Follow this and additional works at: https://scholarworks.utep.edu/border_region



Part of the [Regional Economics Commons](#)

Comments:

T.M. Fullerton, Jr. and S.L. Fullerton, 2020, *Highlights of the Borderplex Economic Outlook to 2022*, El Paso, TX: University of Texas at El Paso Border Region Modeling Project.



Highlights from the Borderplex Economic Outlook to 2022

Border Region Modeling Project
Department of Economics & Finance
University of Texas at El Paso



2021 Borderplex Economic Predictions

- Mass COVID-19 vaccine rollouts will help the regional economy re-open.
- Positive employment growth will occur during the second half of 2021 in El Paso, Las Cruces, Ciudad Juarez, and Chihuahua City.



2021 Borderplex Economic Predictions

- Per capita incomes are expected to reach approximately \$38,500 in both El Paso and Las Cruces.
- The price of regular unleaded gasoline is expected to increase at a double-digit rate and average \$2.22 per gallon in El Paso during 2021.



2021 Borderplex Economic Predictions

- As the pandemic subsides, total resident deaths in Ciudad Juarez and Chihuahua City will fall in 2021.
- Low mortgage rates will combine with housing supply limitations to cause the median price for new single-family units to exceed \$177 thousand in El Paso.



2021 Borderplex Economic Predictions

- El Paso retail sales should exceed \$13 billion in 2021 as the jobless rate declines and consumer confidence strengthens.
- Greater economic stability plus fewer whipsaw policy threats will allow the peso to appreciate against the dollar to roughly 19.5 P/\$ for the year as a whole.



2021 Borderplex Economic Predictions

- Less restrictive USMCA non-essential cross-border travel rules will allow Northbound foot and small vehicle traffic flows will surge by 1 million+ persons and cars, respectively, in 2021.
- Cross-border cargo bridge traffic to El Paso will grow by almost 10 percent.



2021 Borderplex Economic Predictions

- Growth in international commerce plus new warehousing and distribution operations will cause air freight volumes to expand in 2021. As the pandemic subsides, passenger flows will expand substantially at El Paso International Airport.

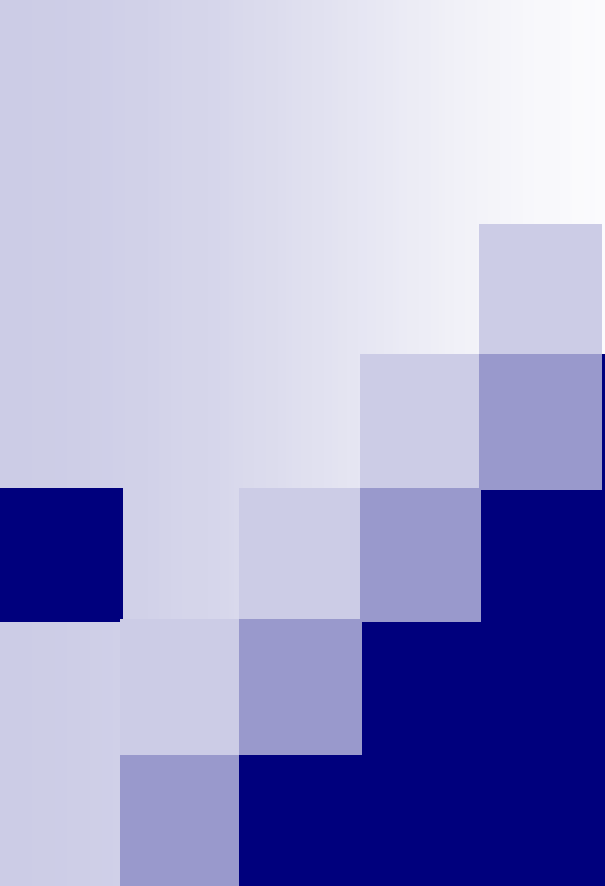


2021 Borderplex Economic Predictions

- EPIA average round trip air fares are predicted to jump by almost 10 percent to nearly \$340 per ticket.
- College enrollments will not fully recover until 2022 in El Paso, Las Cruces, Ciudad Juarez, and Chihuahua City.

2021 Borderplex Economic Predictions

- Labor market recoveries will allow automobile registrations to begin slow rebounds in El Paso, Ciudad Juarez, and Chihuahua City in 2021.
- Orders for ***Borderplex Economic Outlook to 2022*** can be made online:
secure.touchnet.net/C21711_ustores/web/product_detail.jsp?PRODUCTID=825

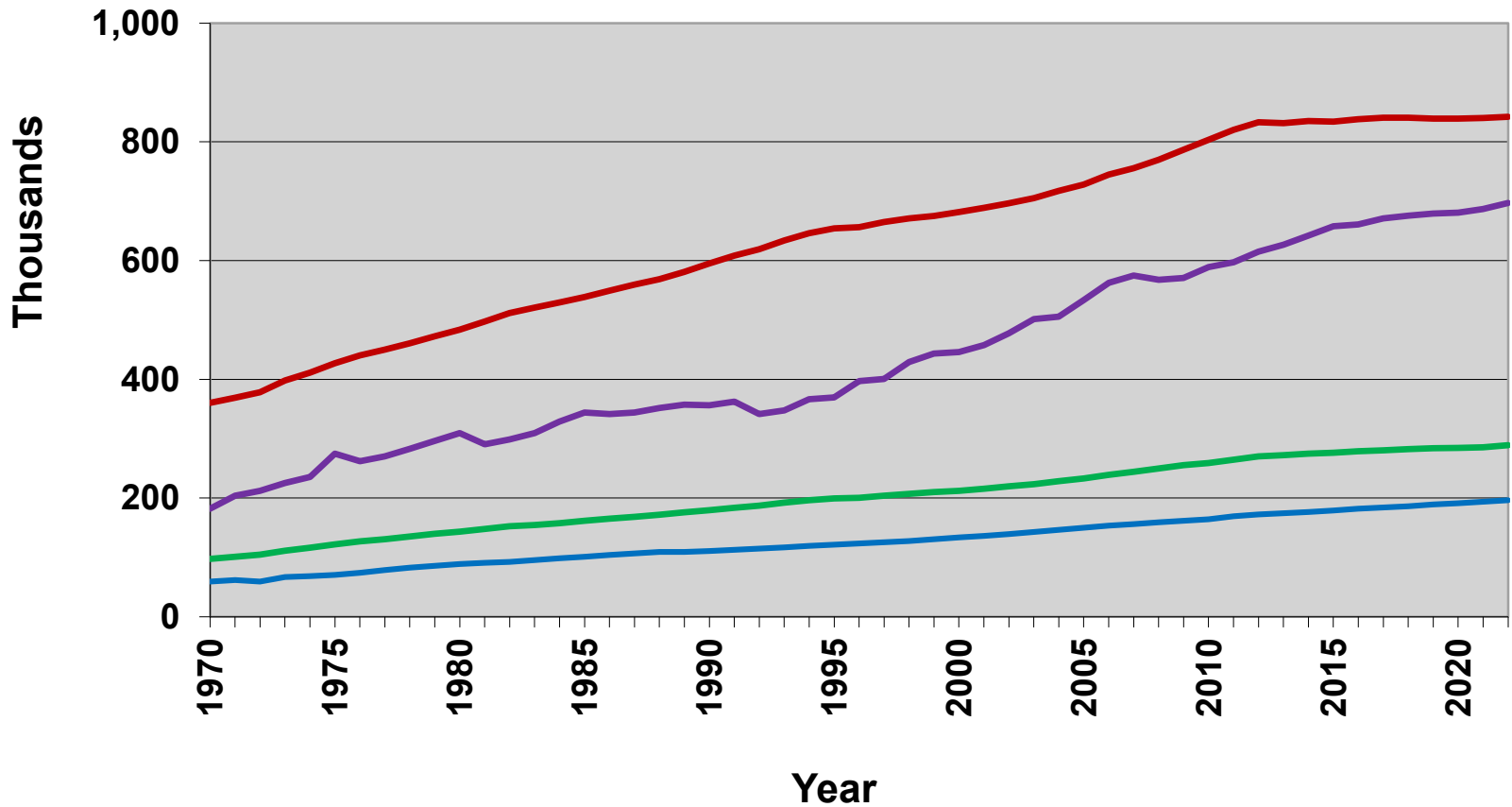


El Paso, Texas Economic Outlook to 2022

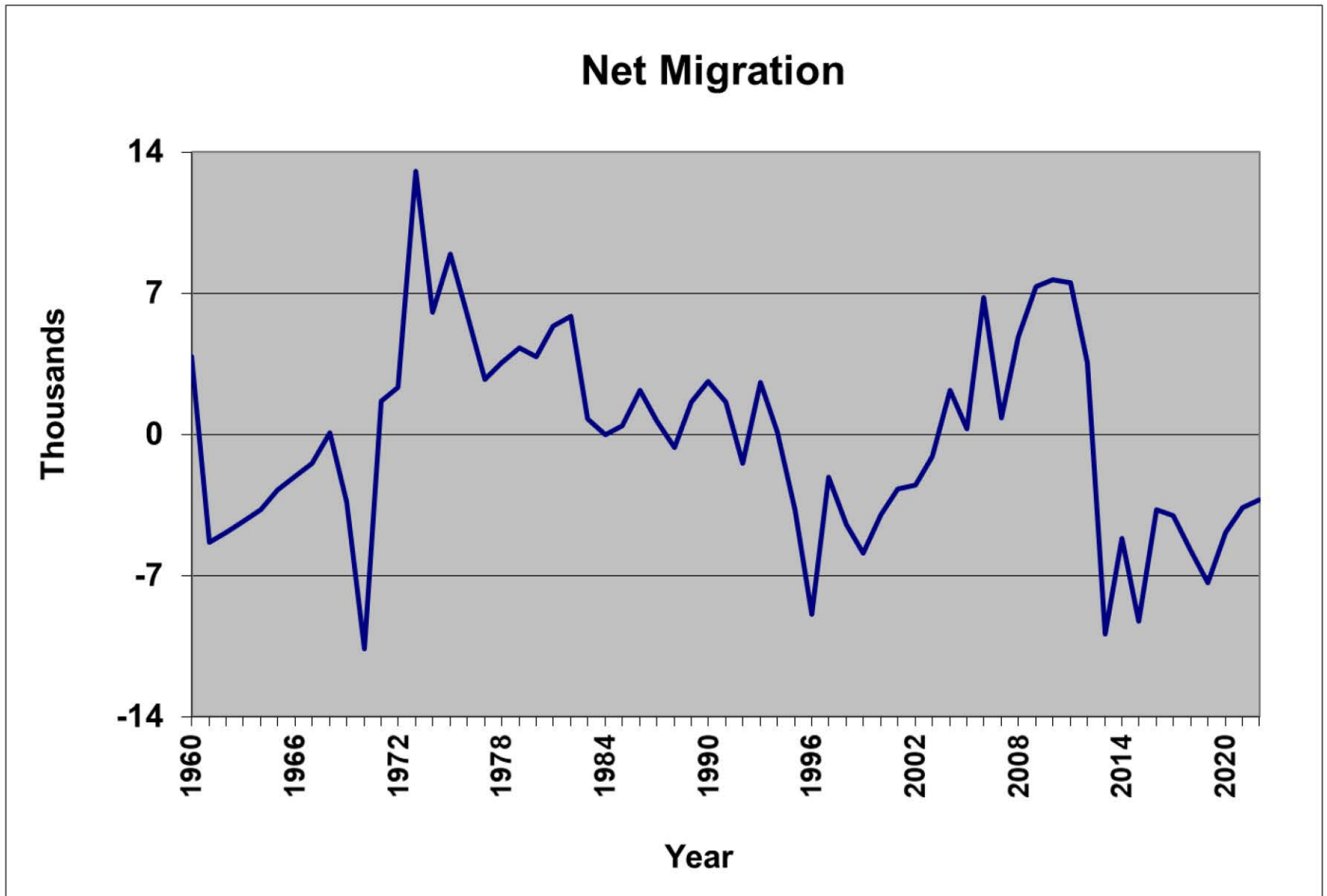
Border Region Modeling Project
Department of Economics & Finance
University of Texas at El Paso

General Demographic Indicators

- Population
- Households
- Vehicles Registrations
- Single-Family Water Meters

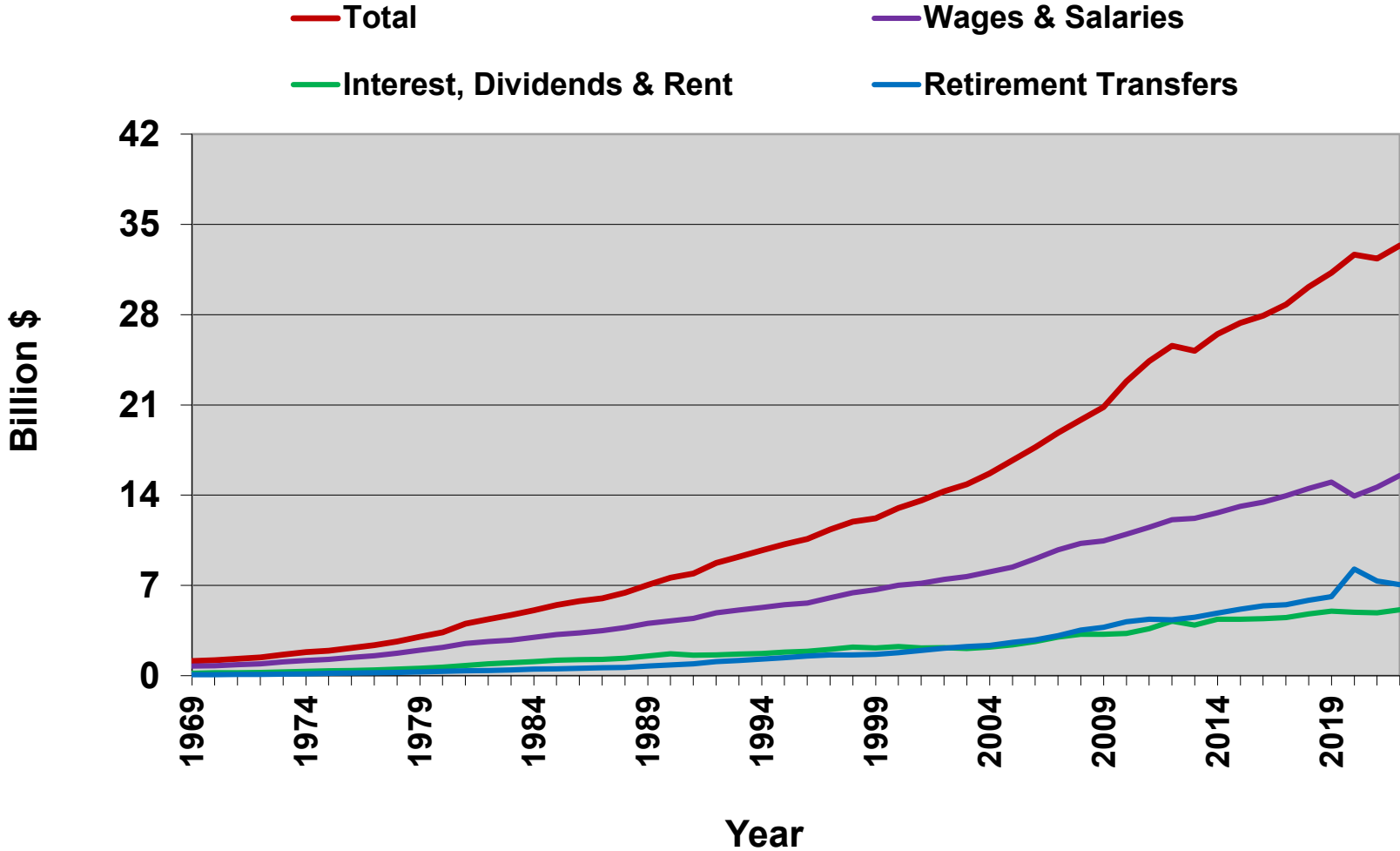


Source: UTEP Border Region Modeling Project



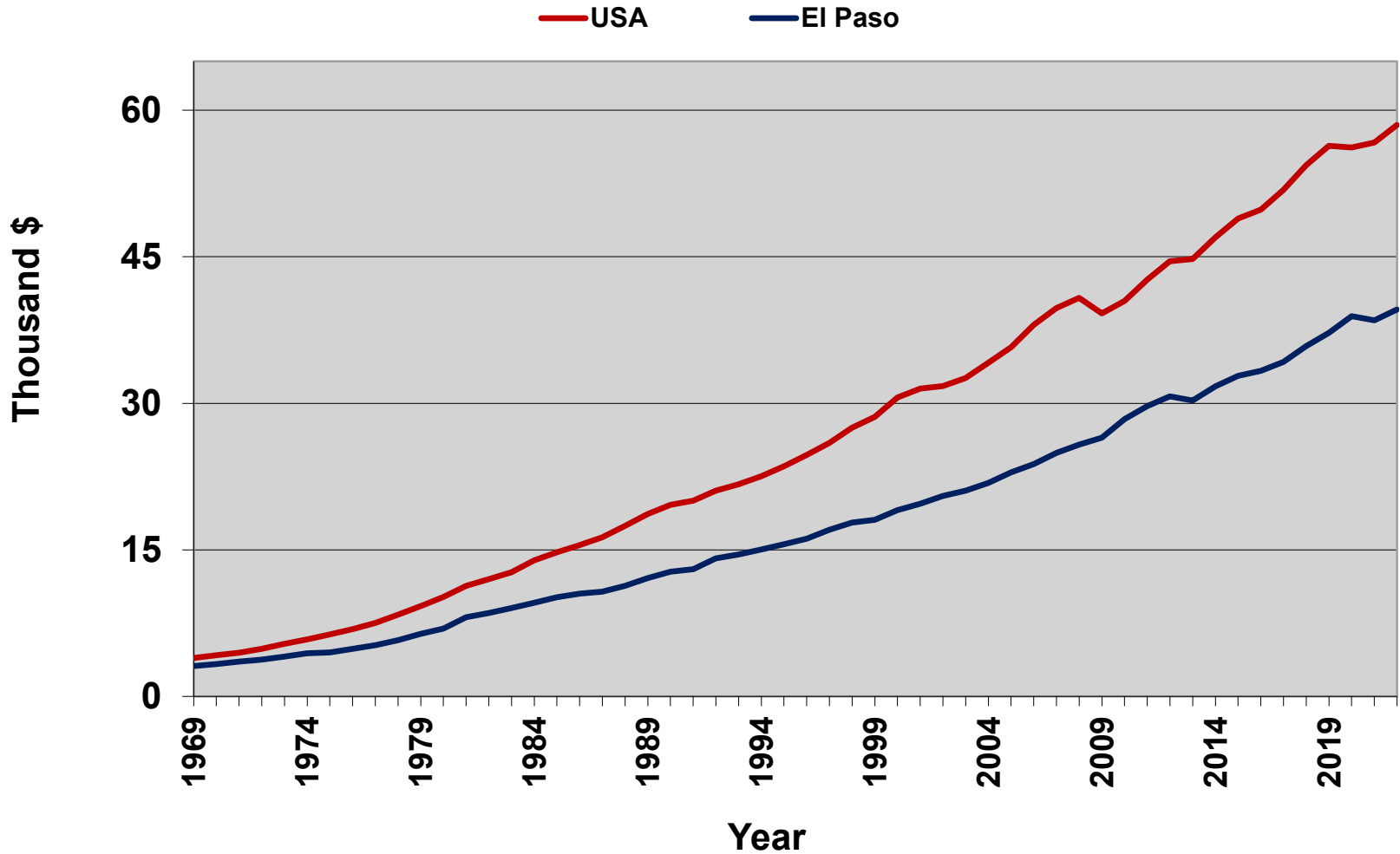
Source: UTEP Border Region Modeling Project

Personal Income



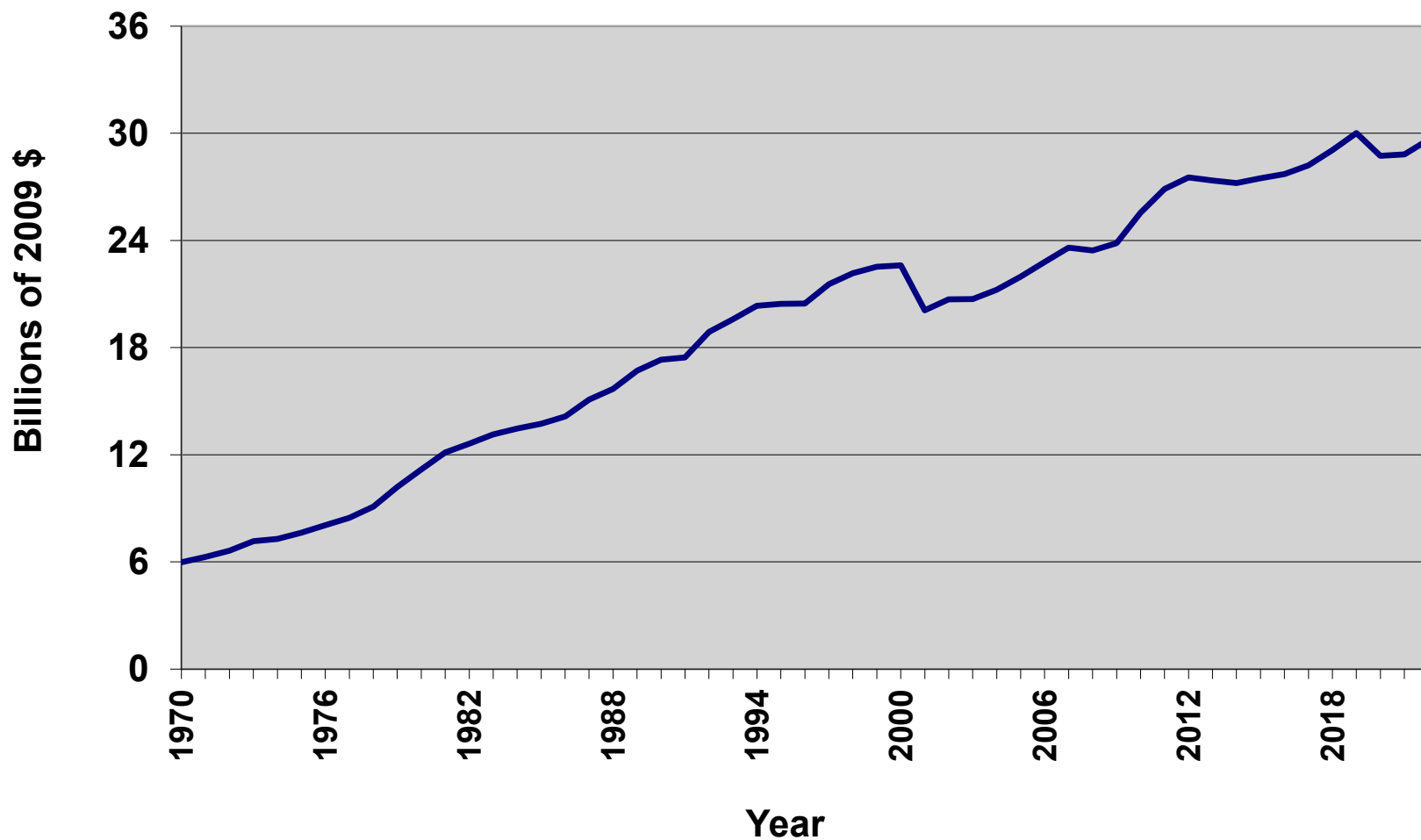
Source: UTEP Border Region Modeling Project

Per Capita Personal Income

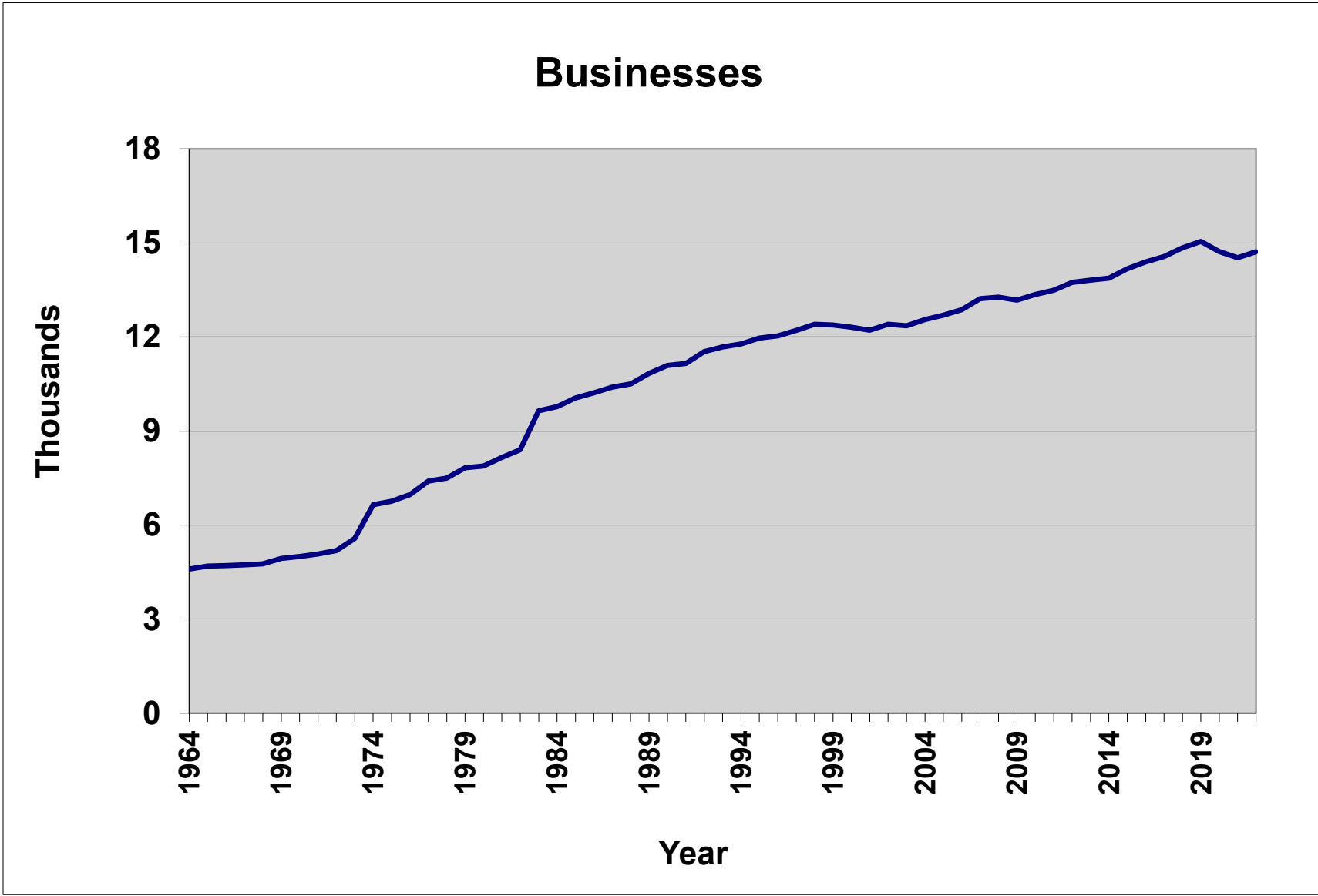


Source: UTEP Border Region Modeling Project

El Paso Real GMP

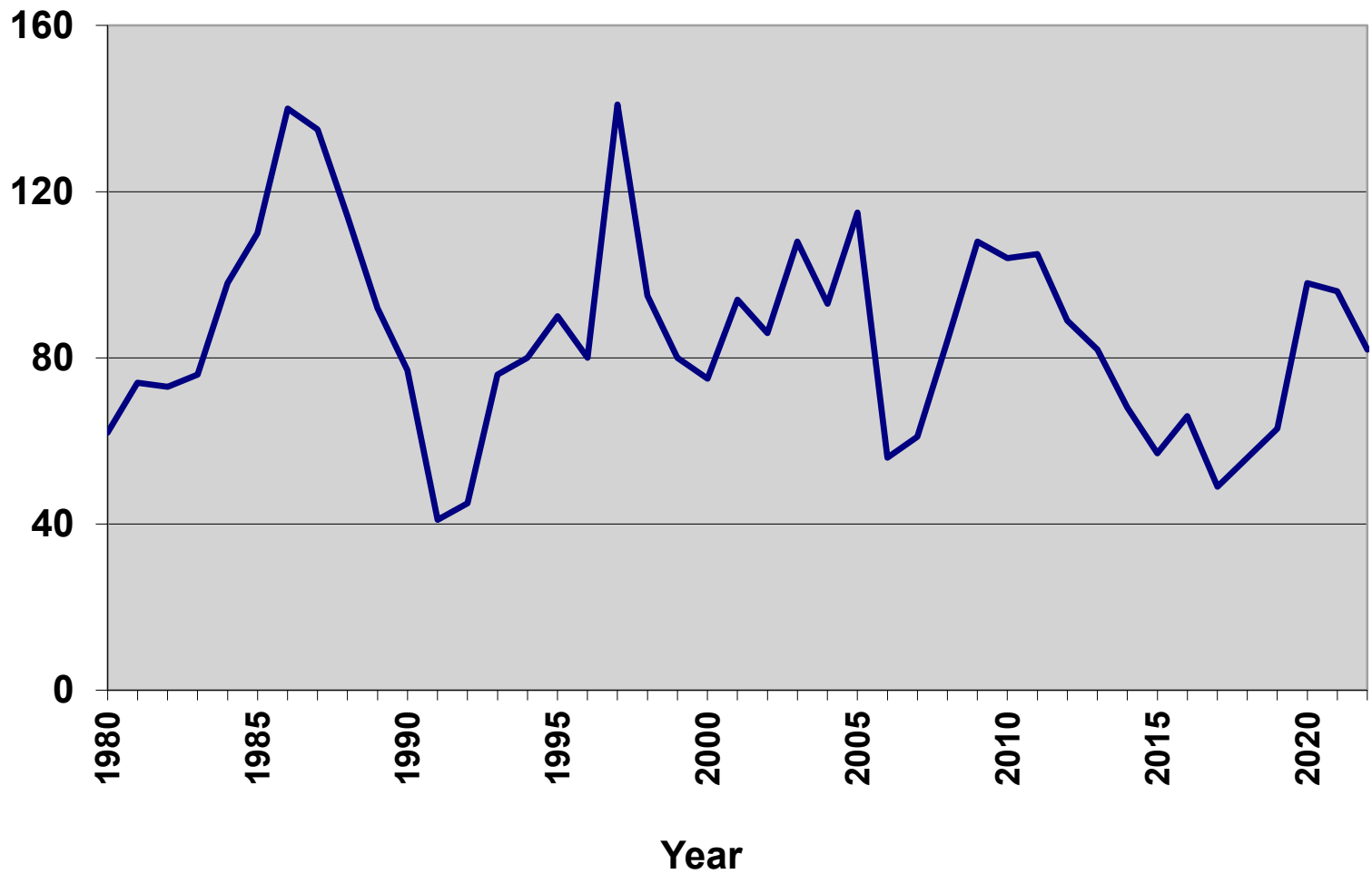


Source: UTEP Border Region Modeling Project



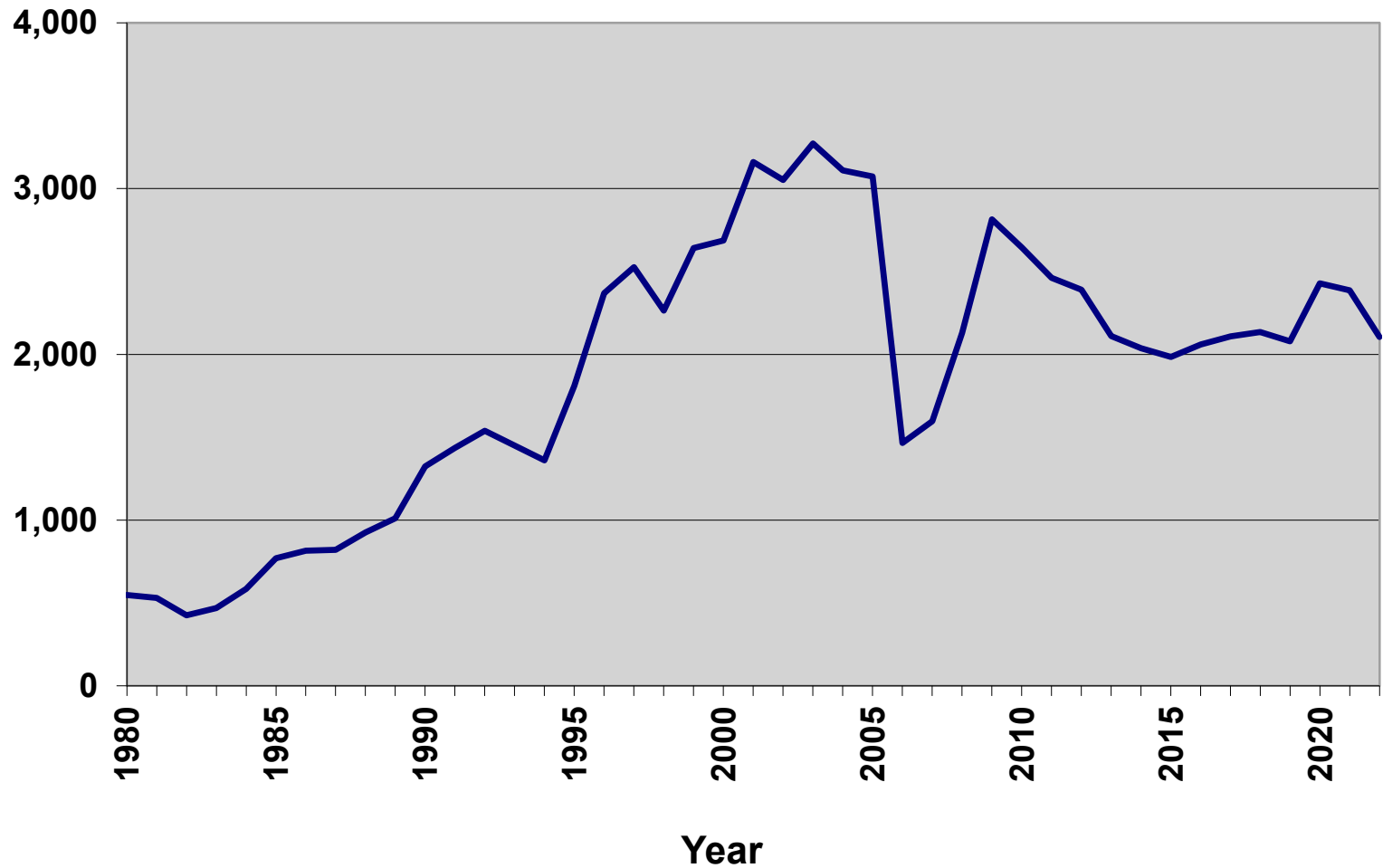
Source: UTEP Border Region Modeling Project

Business Bankruptcies

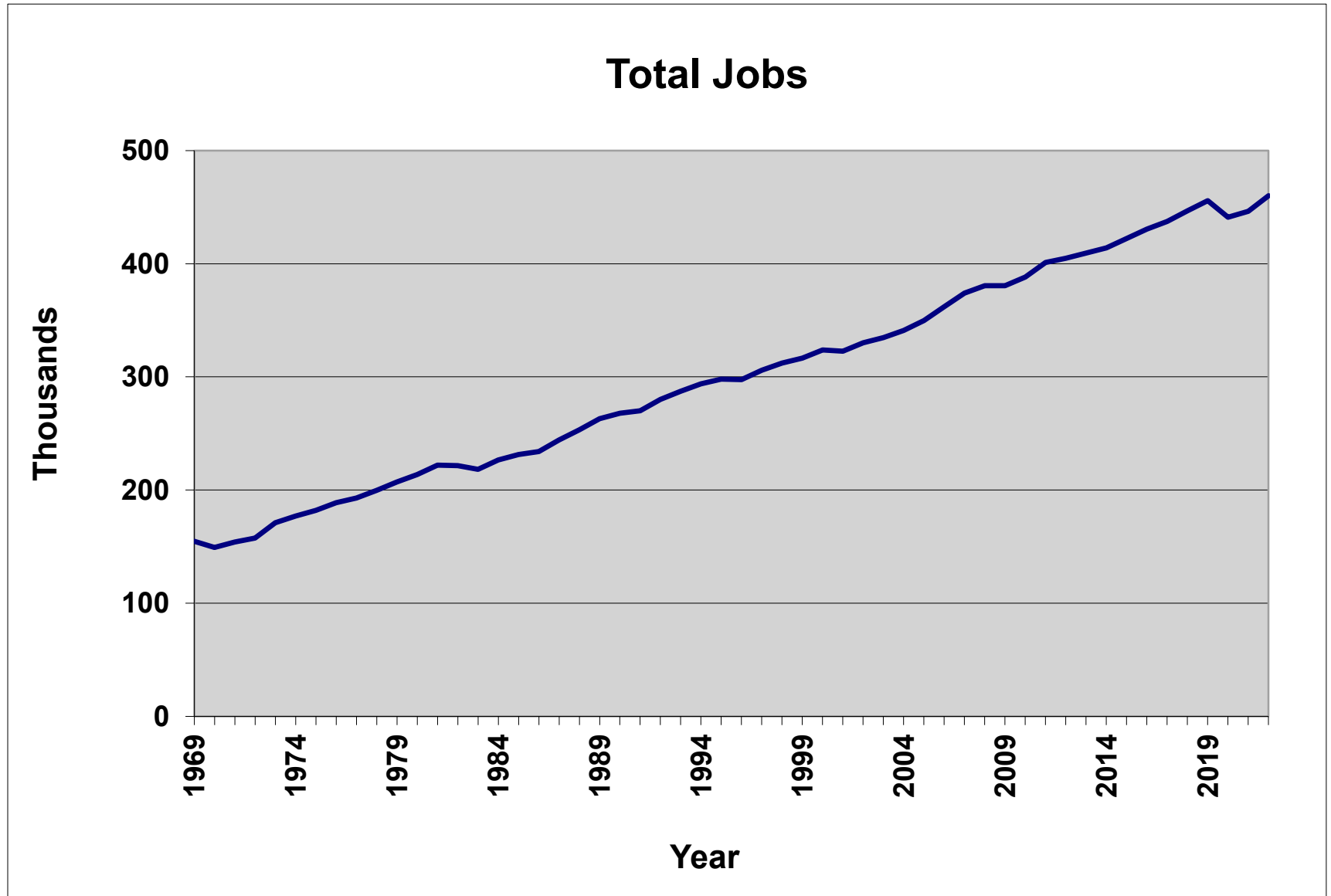


Source: UTEP Border Region Modeling Project

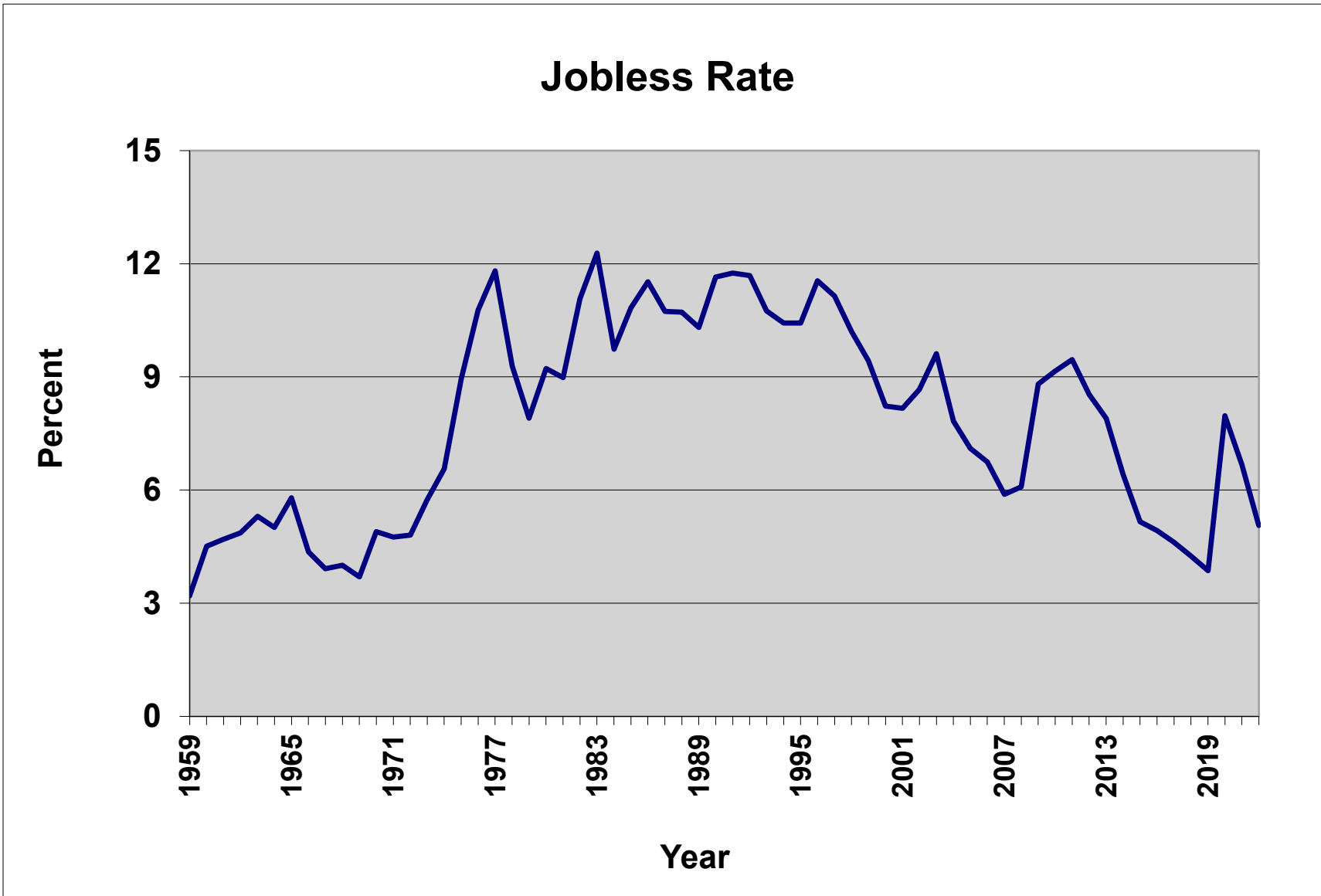
Personal Bankruptcies



Source: UTEP Border Region Modeling Project

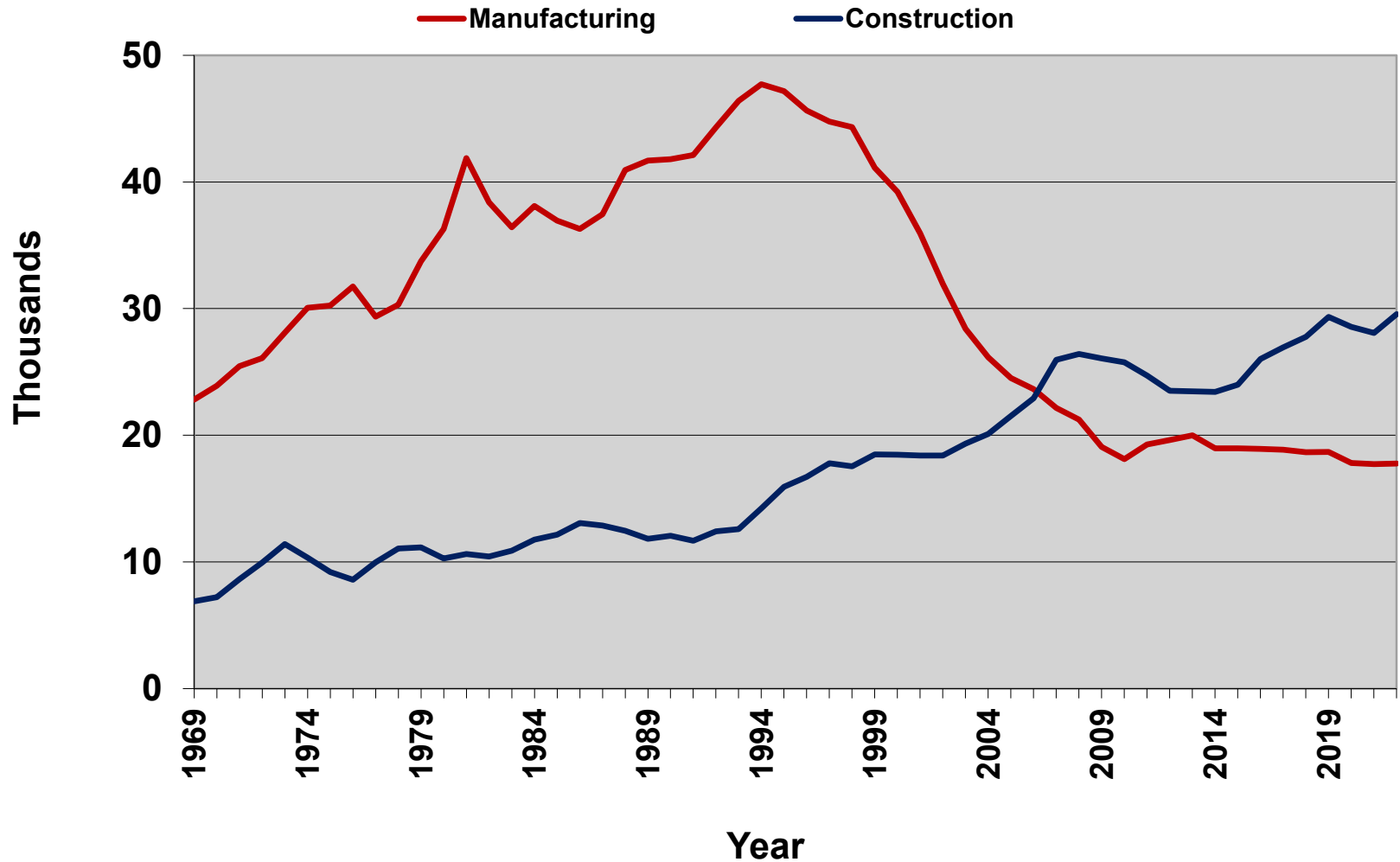


Source: UTEP Border Region Modeling Project



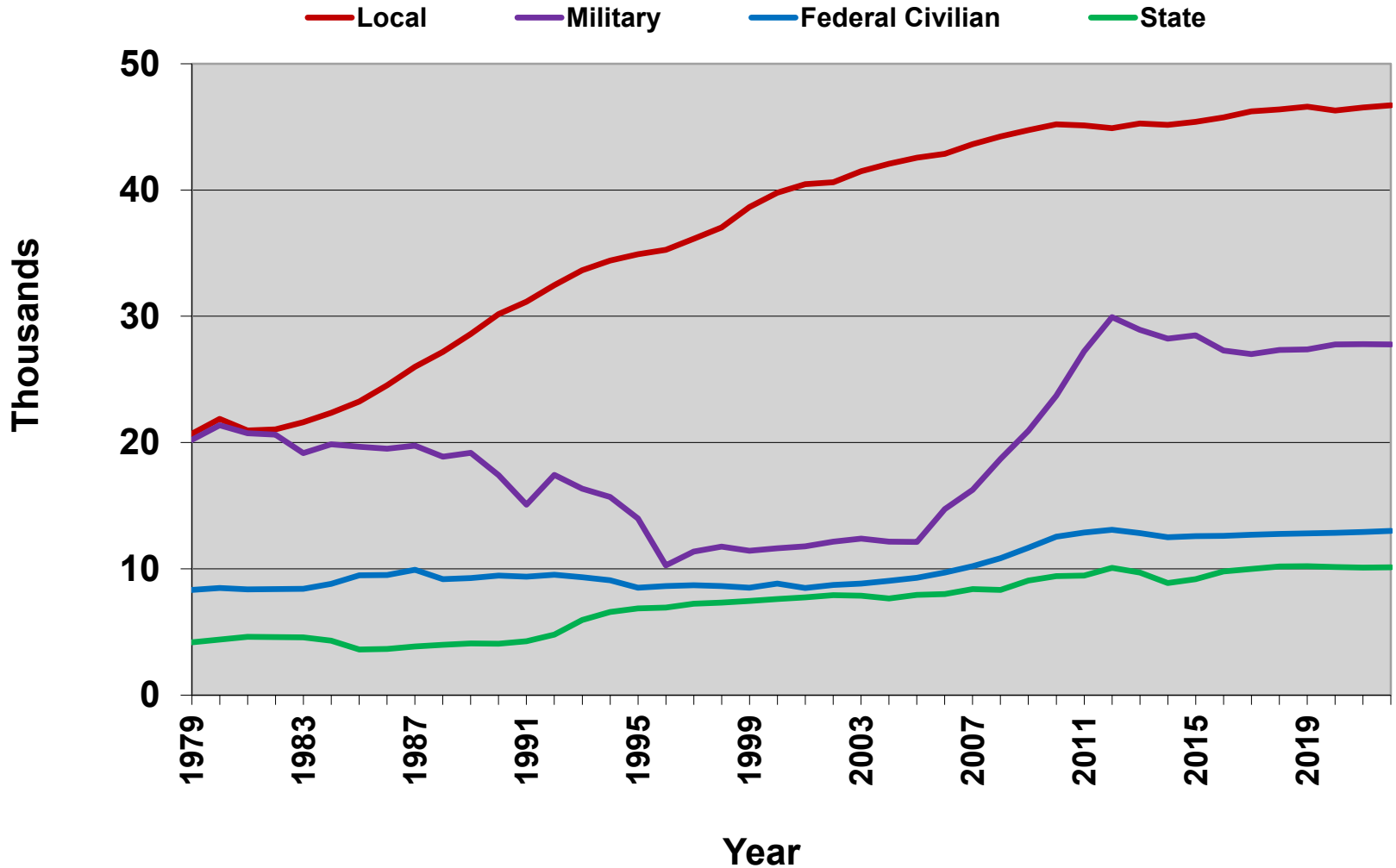
Source: UTEP Border Region Modeling Project

Manufacturing and Construction Jobs



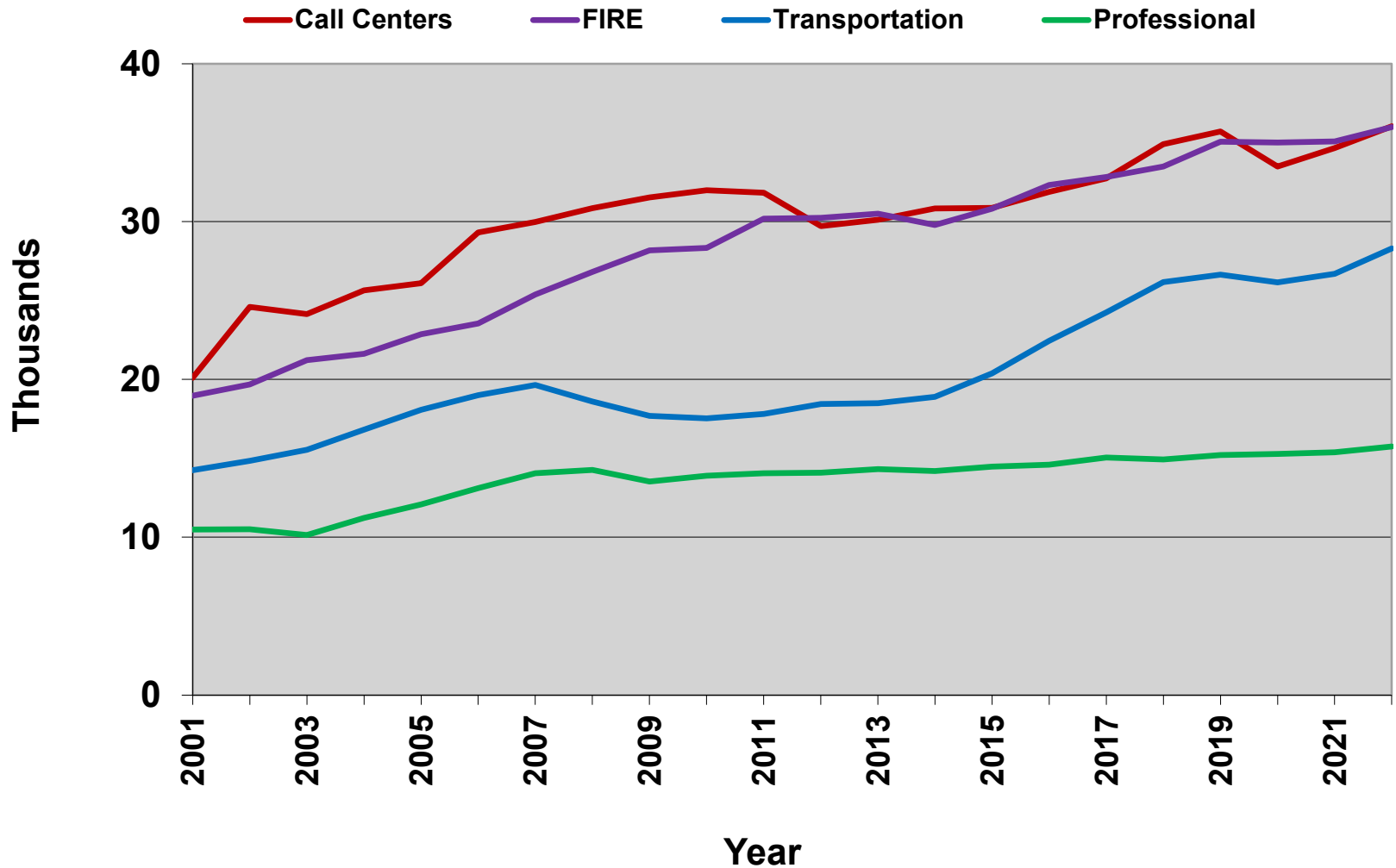
Source: UTEP Border Region Modeling Project

Government Employment



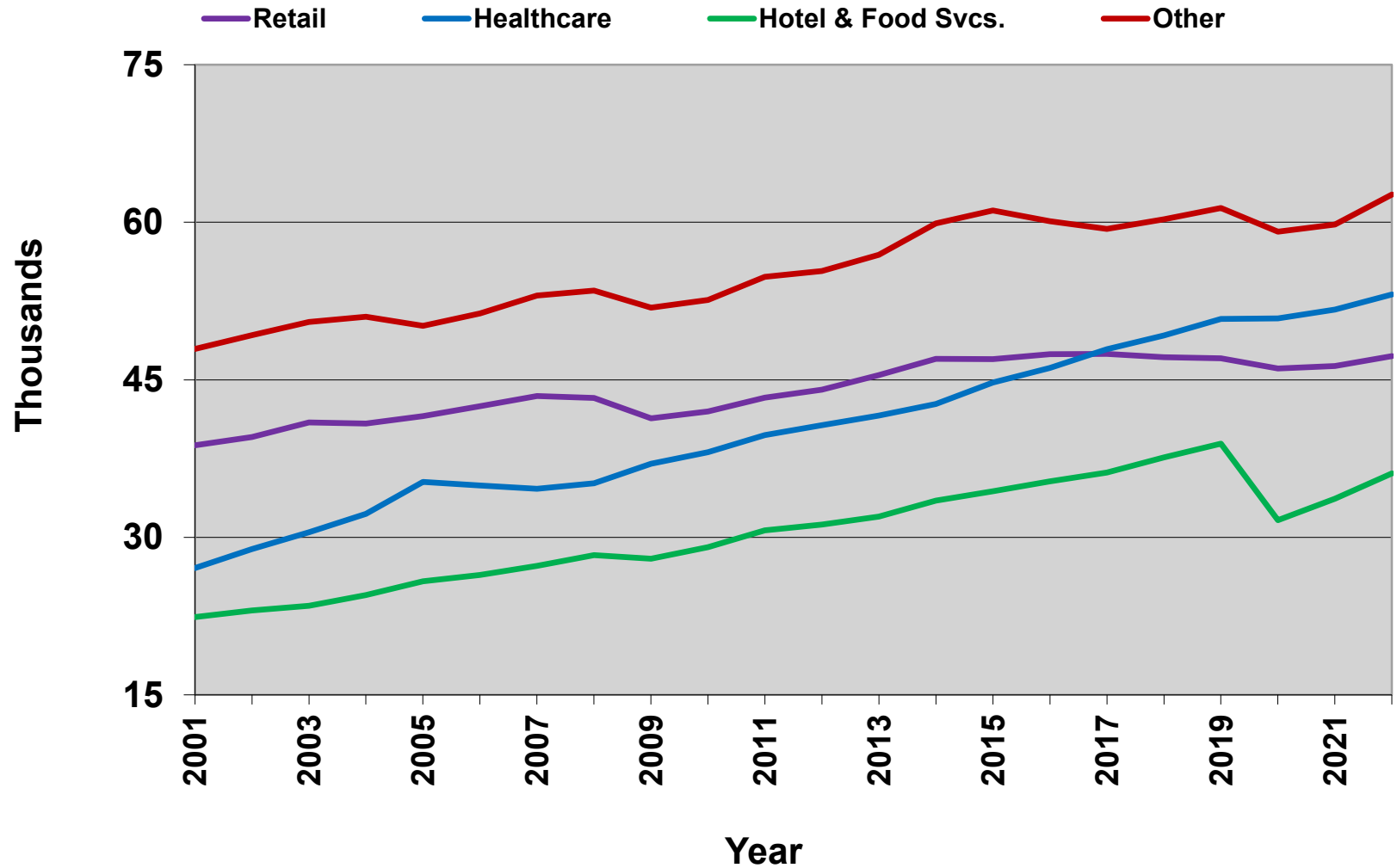
Source: UTEP Border Region Modeling Project

Service Sector Employment

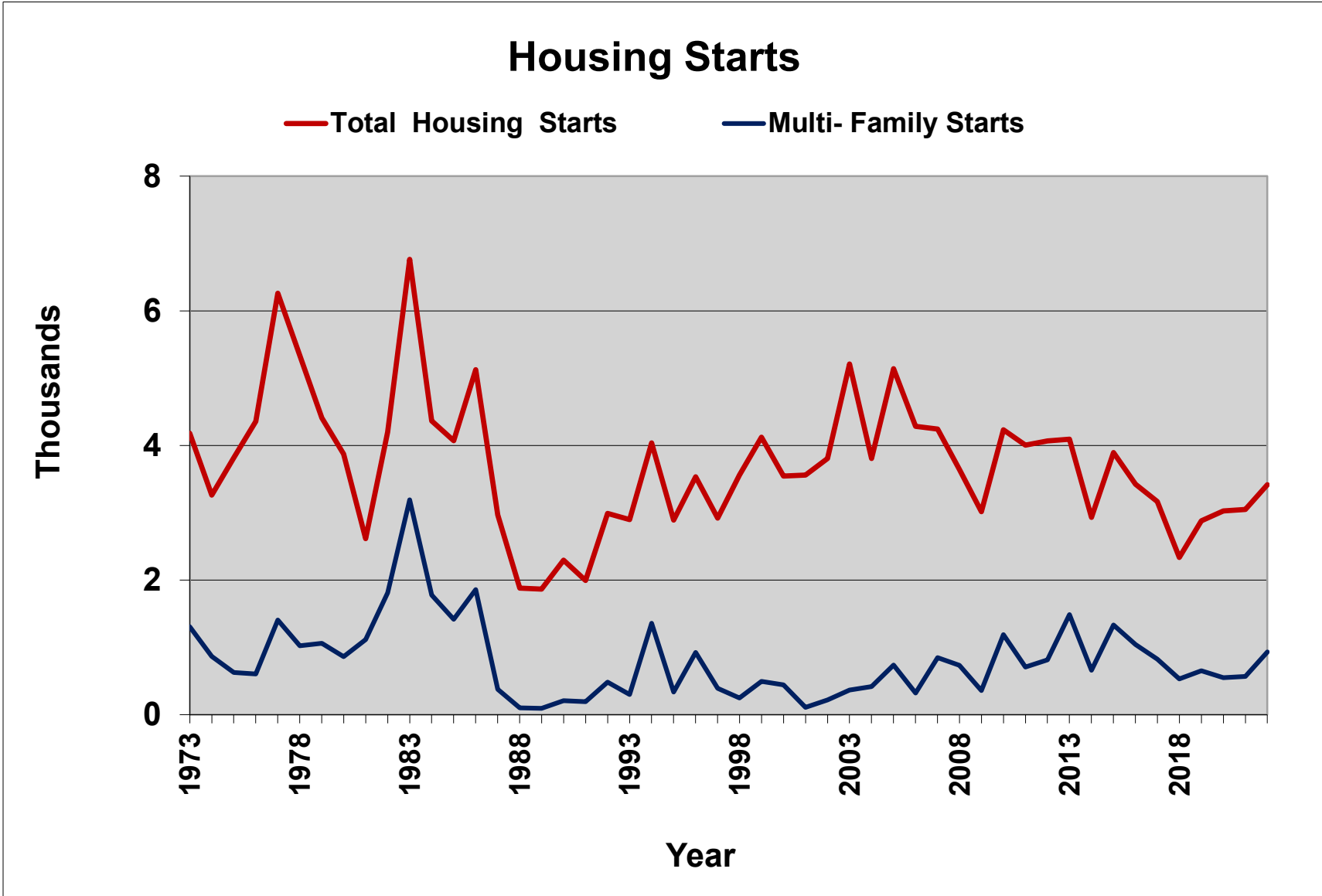


Source: UTEP Border Region Modeling Project

Service Sector and Other Employment

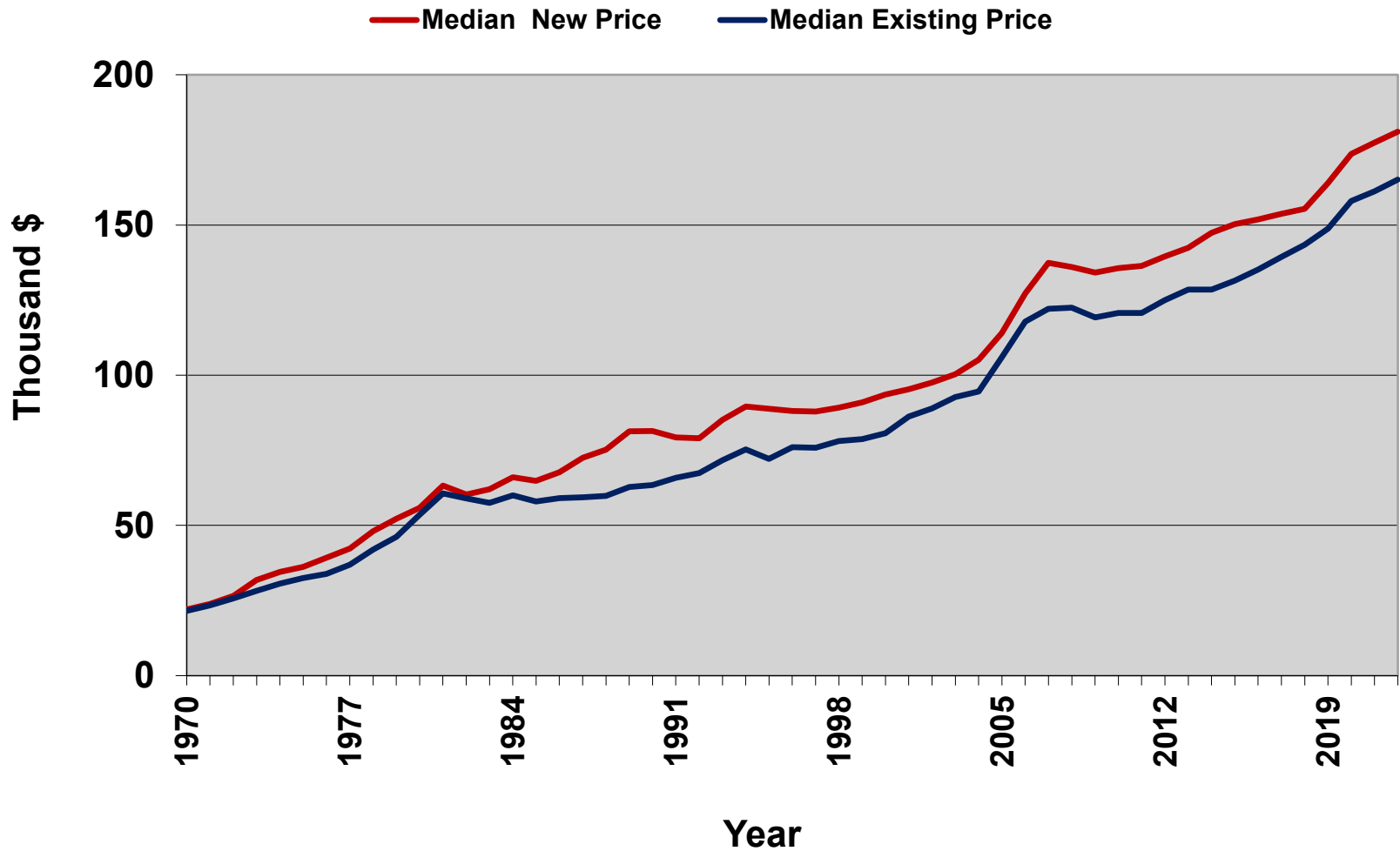


Source: UTEP Border Region Modeling Project



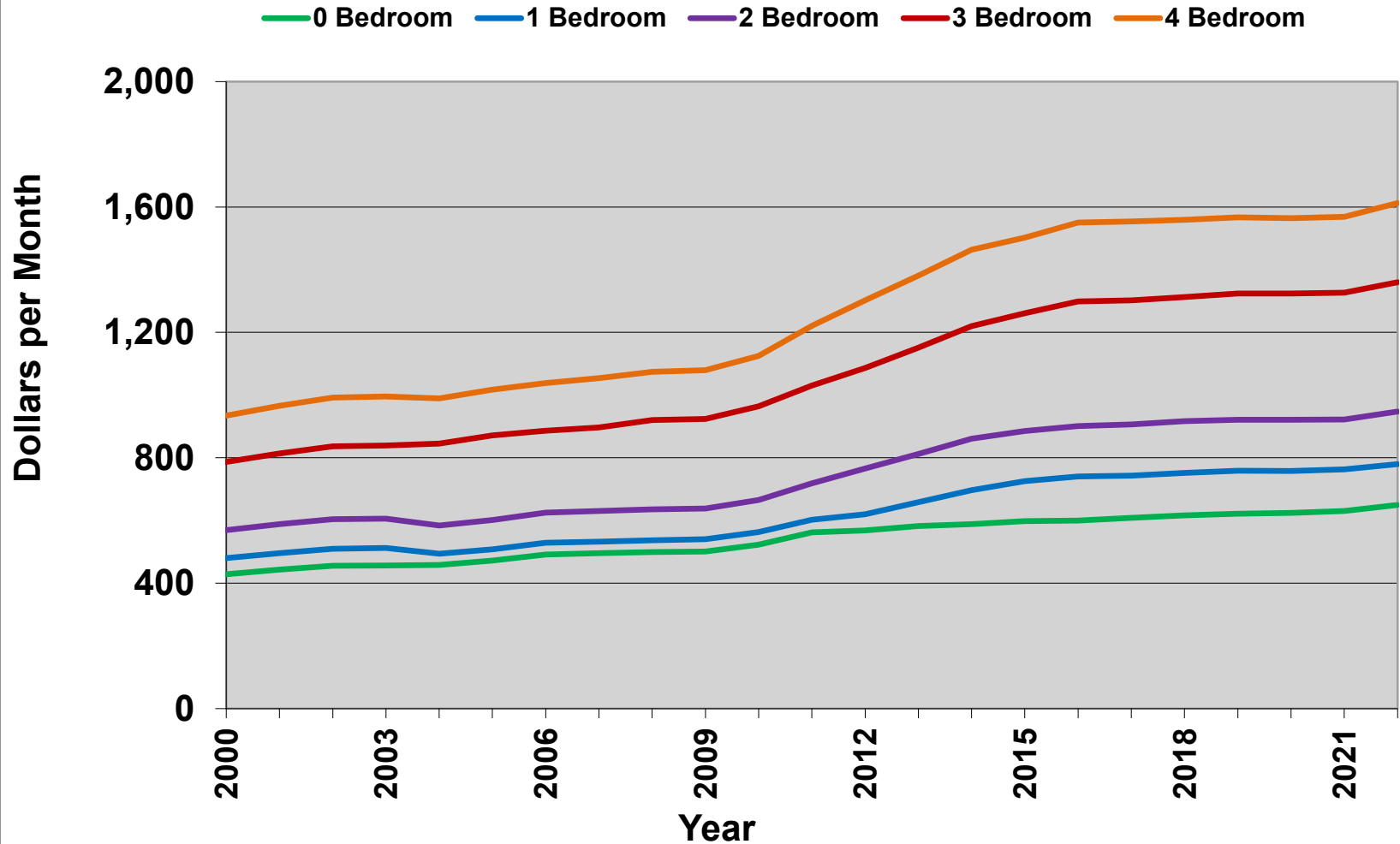
Source: UTEP Border Region Modeling Project

Median House Prices



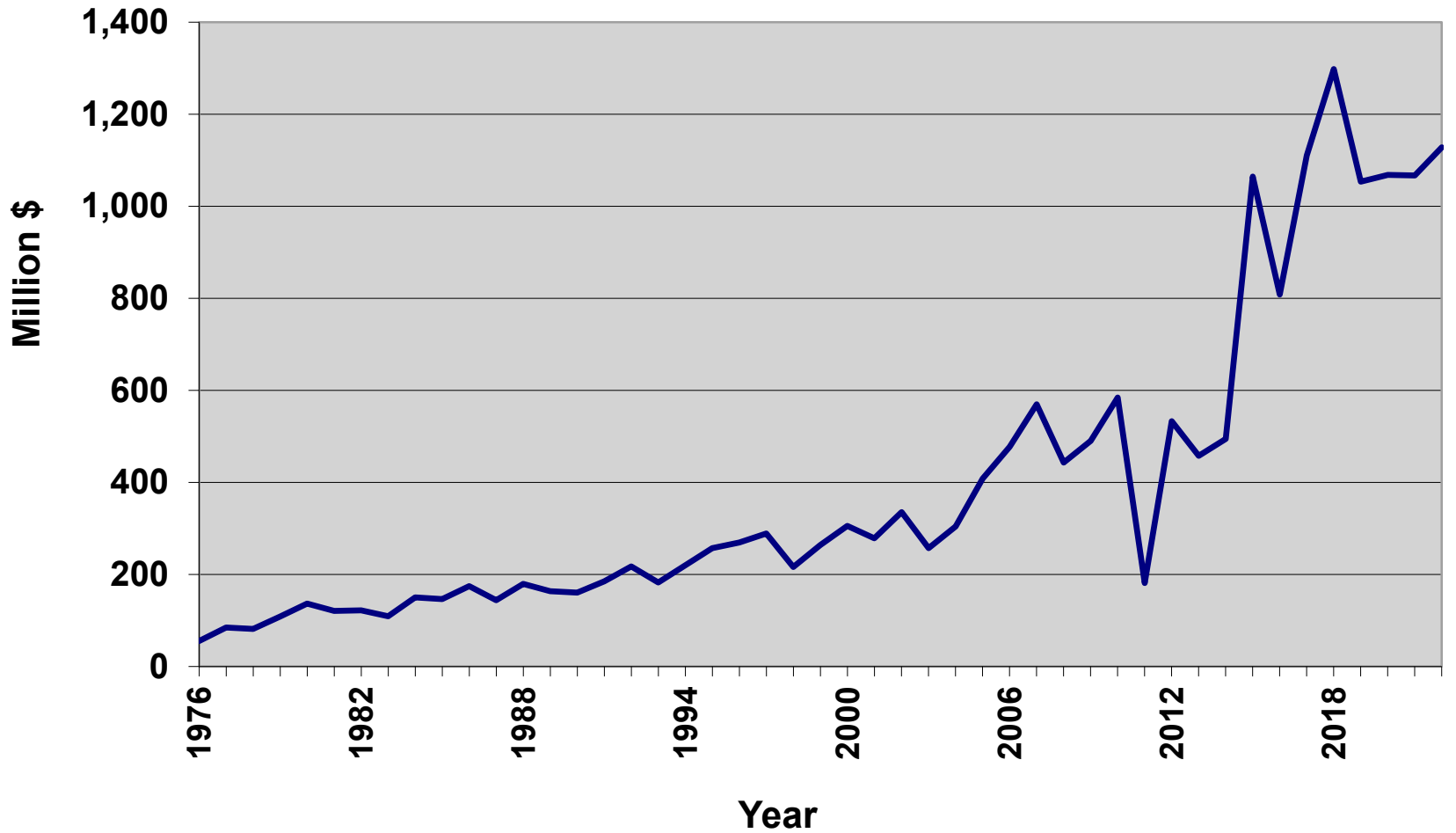
Source: UTEP Border Region Modeling Project

Apartment Rents



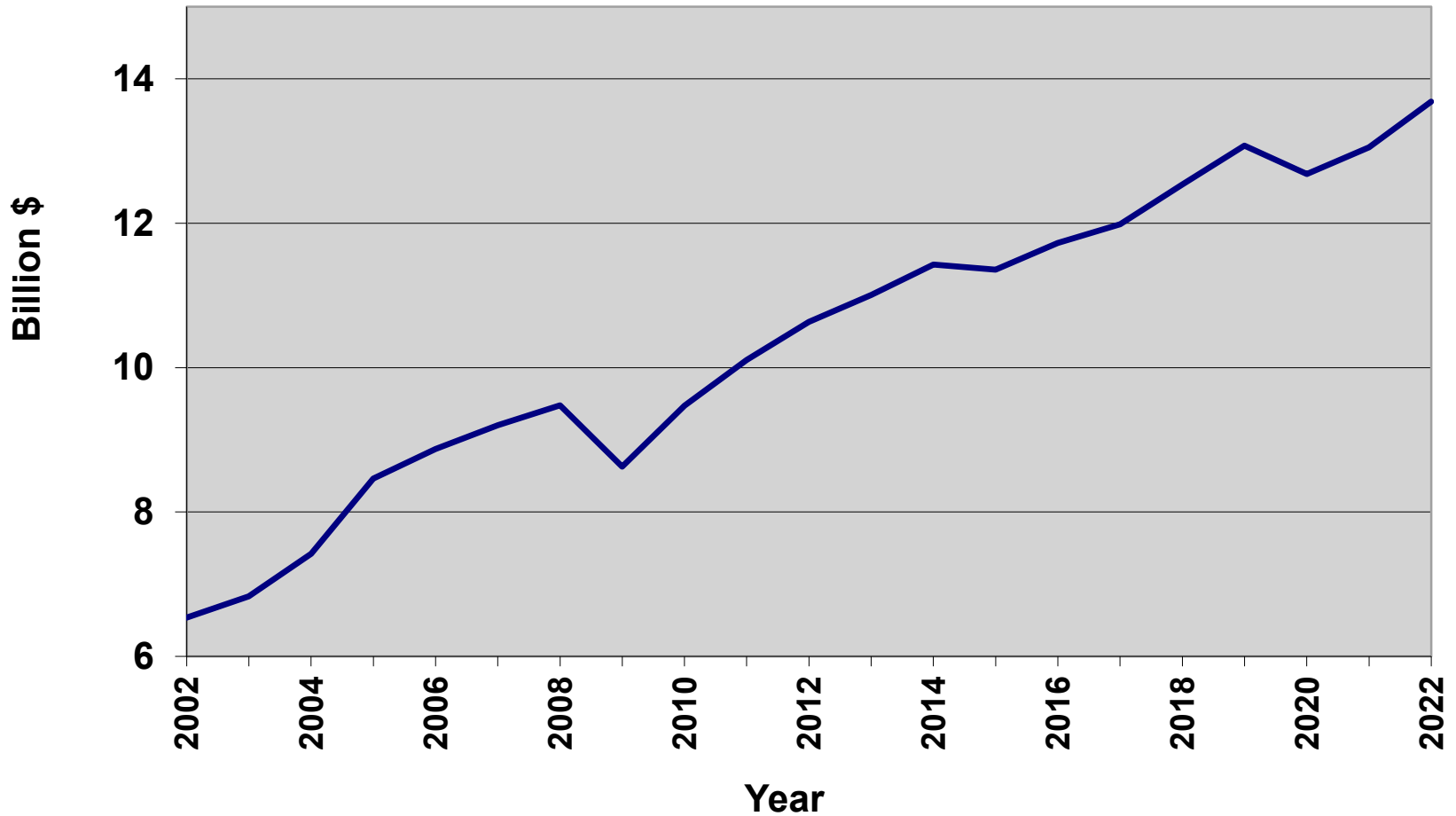
Source: UTEP Border Region Modeling Project

Nonresidential Space

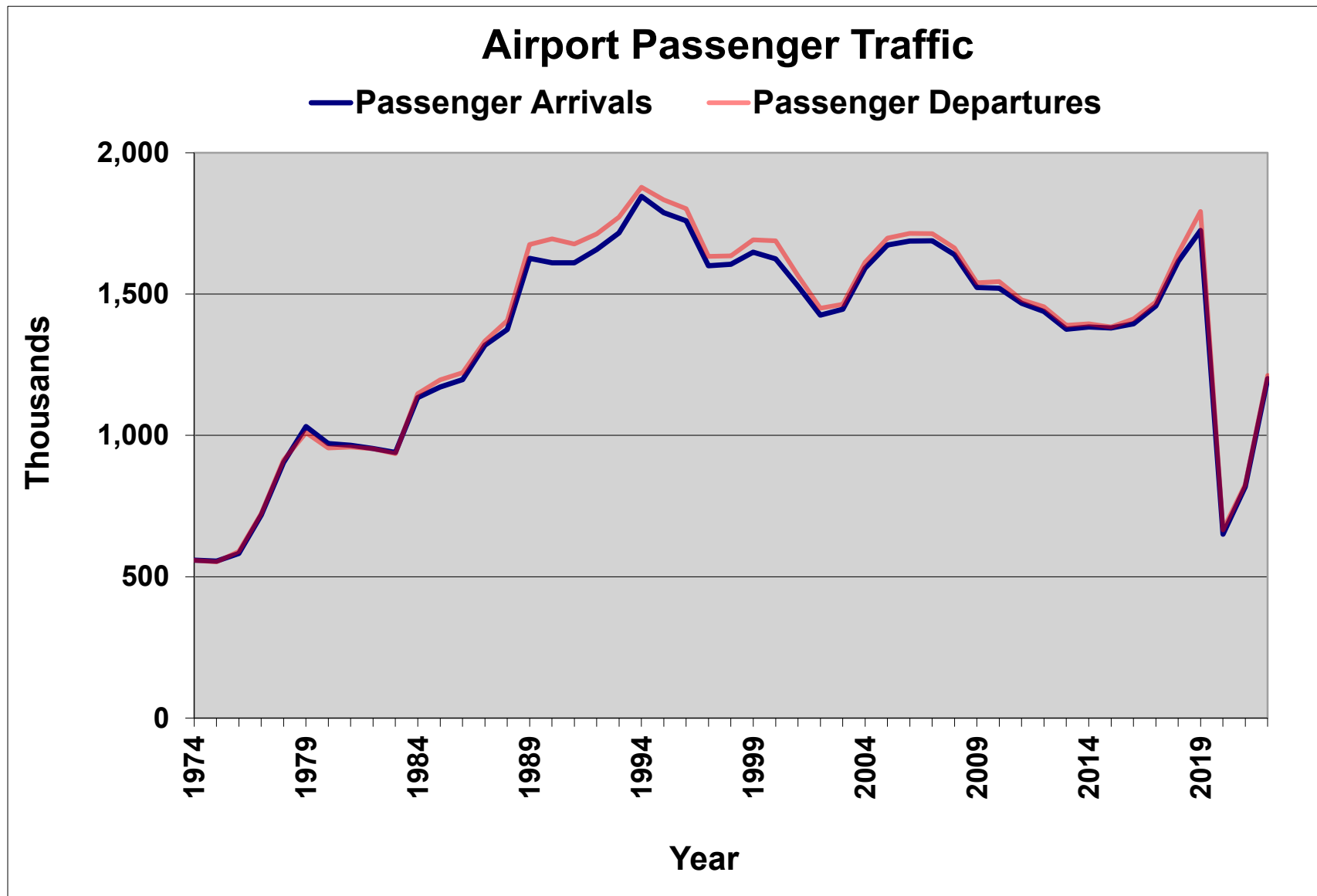


Source: UTEP Border Region Modeling Project

Gross Commercial Sales

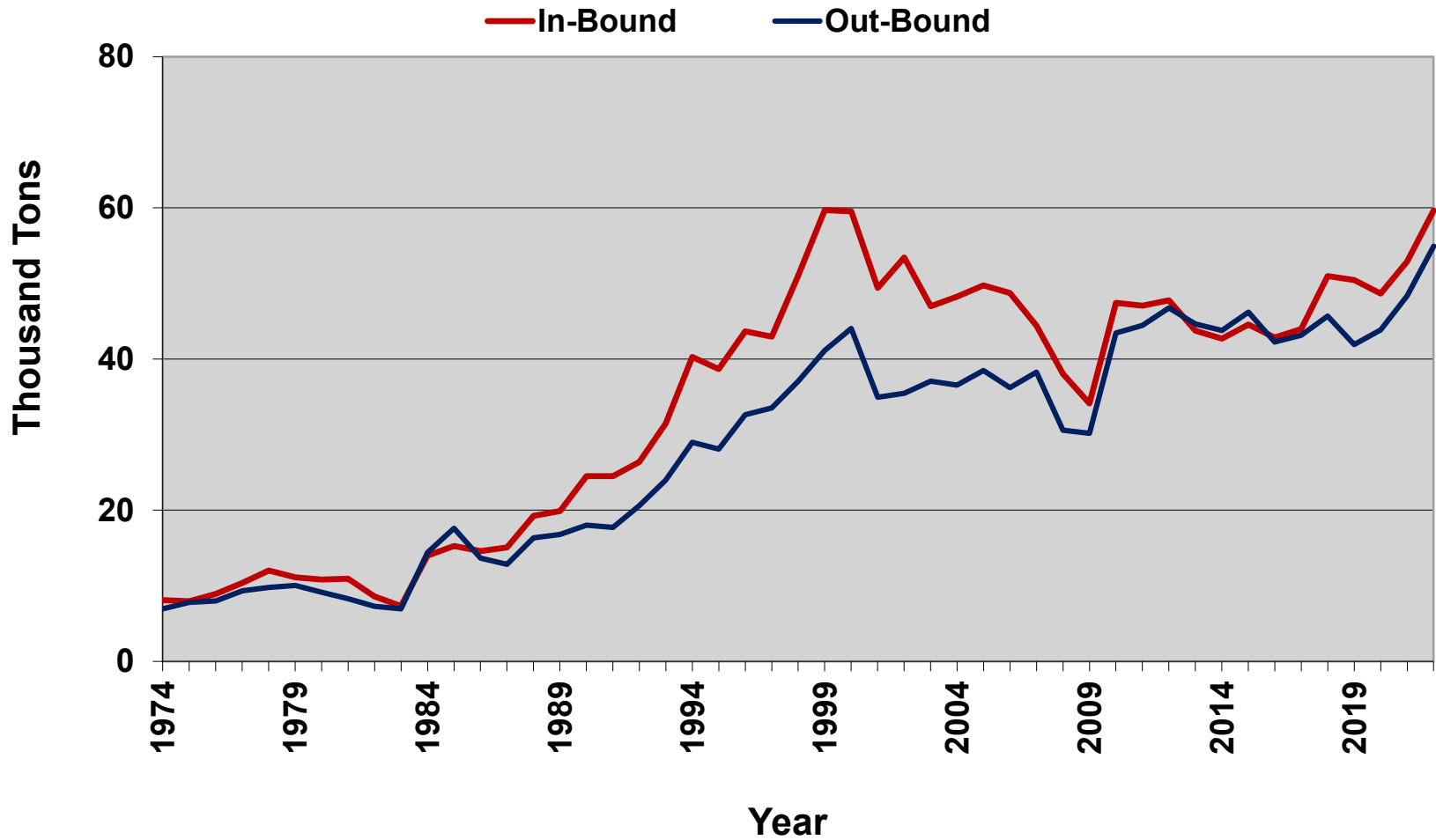


Source: UTEP Border Region Modeling Project



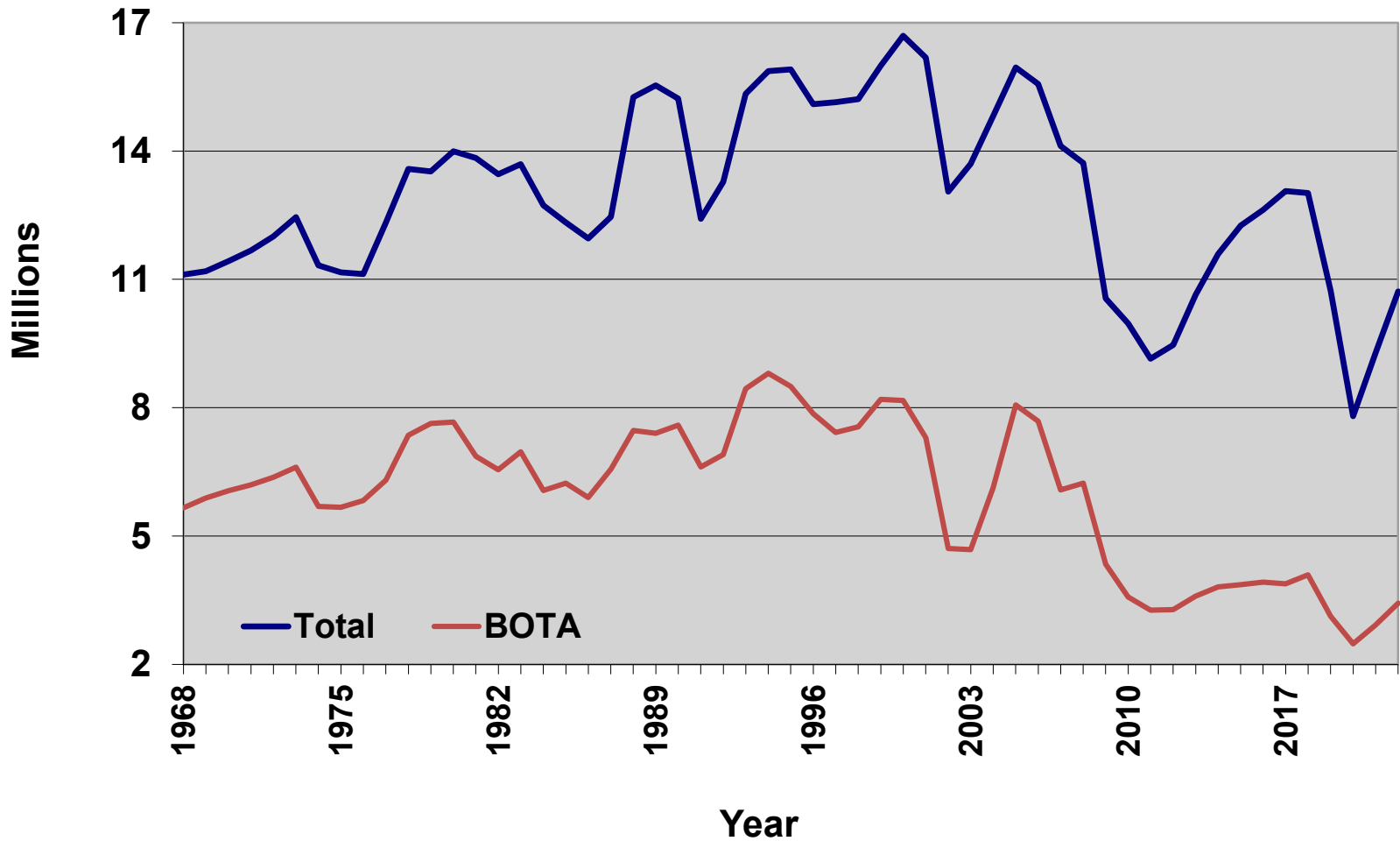
Source: UTEP Border Region Modeling Project

Air Freight & Mail



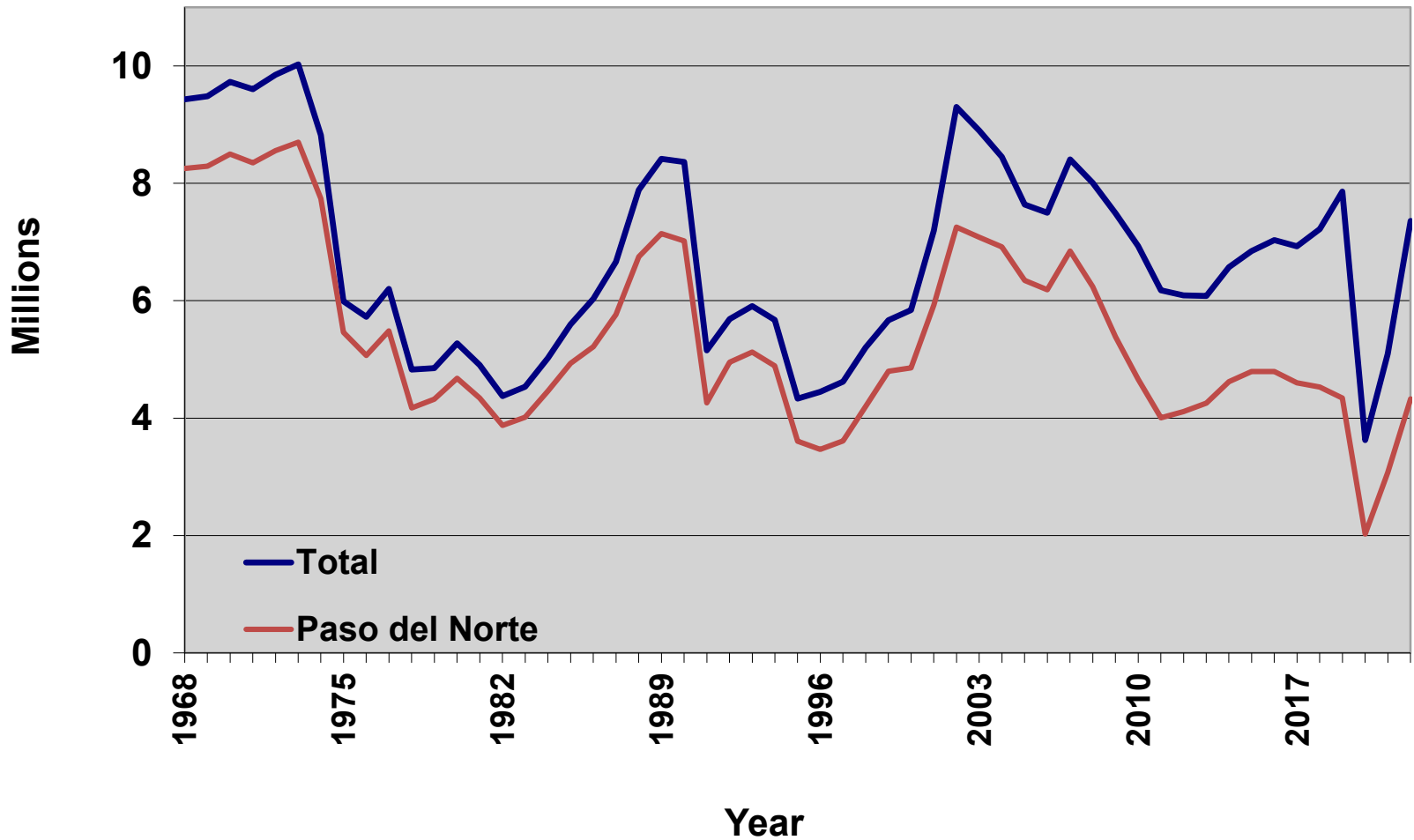
Source: UTEP Border Region Modeling Project

Northbound International Bridge Vehicle Traffic



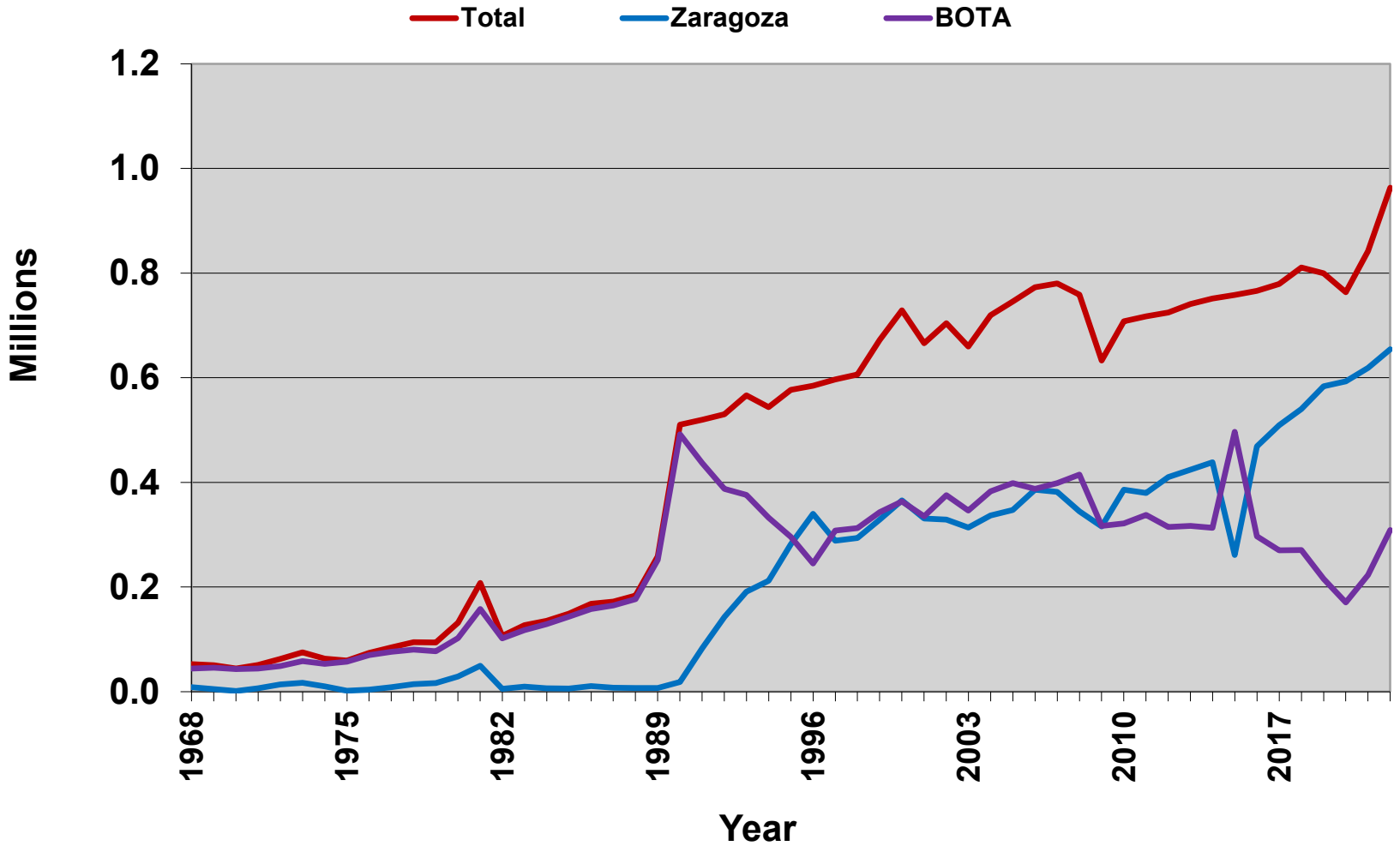
Source: UTEP Border Region Modeling Project

Northbound International Bridge Pedestrian Traffic



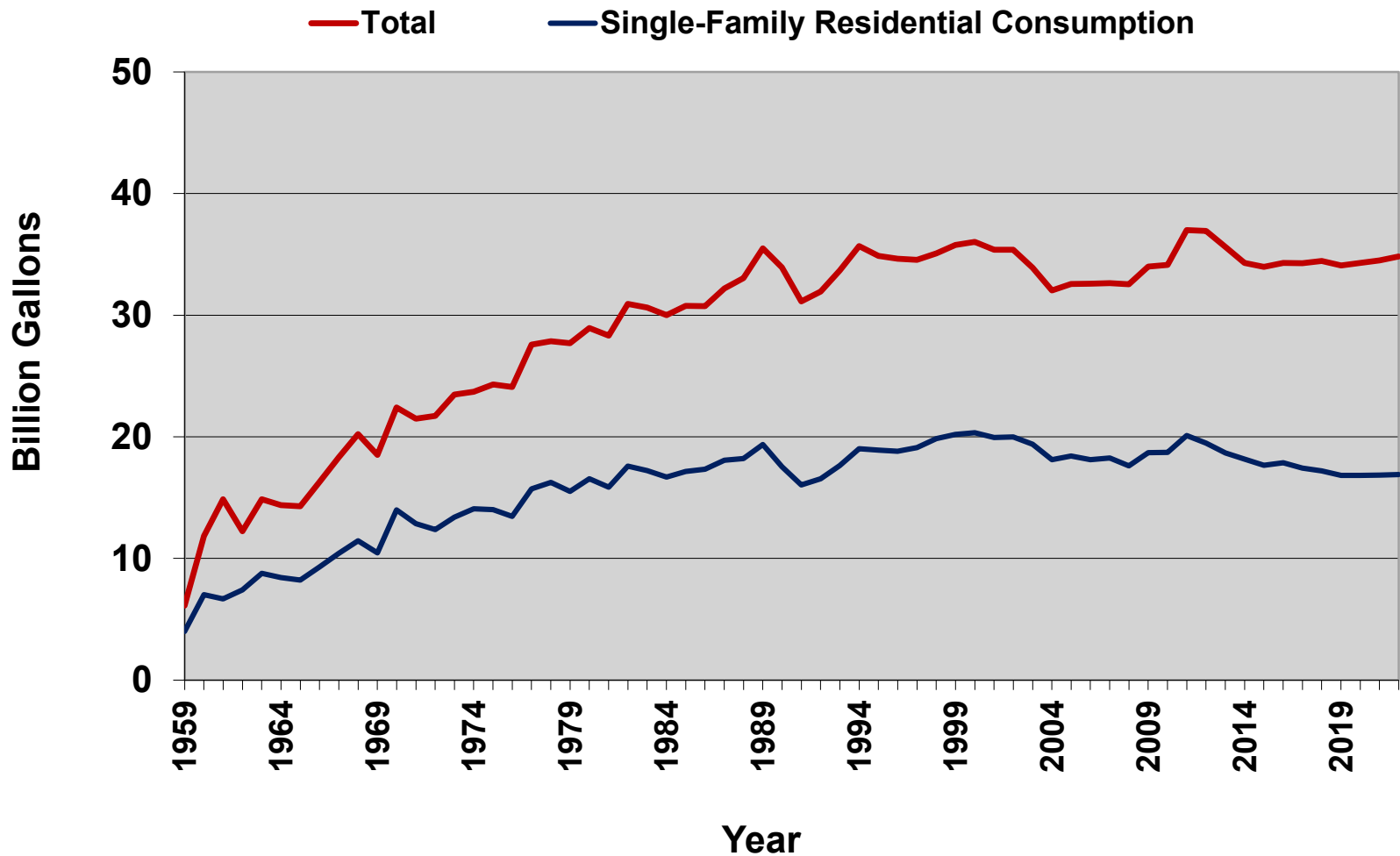
Source: UTEP Border Region Modeling Project

Northbound Truck Traffic



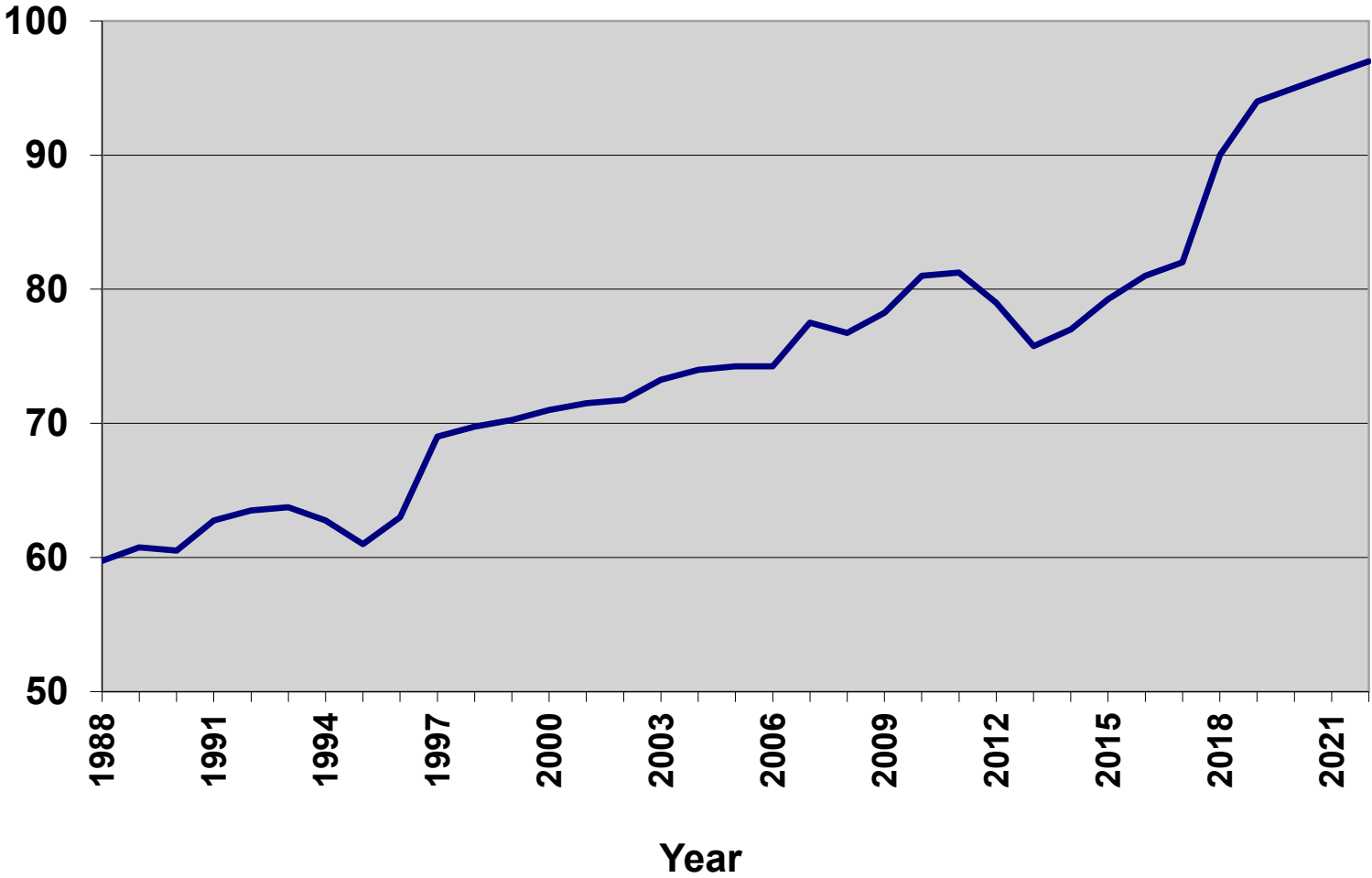
Source: UTEP Border Region Modeling Project

Water Consumption



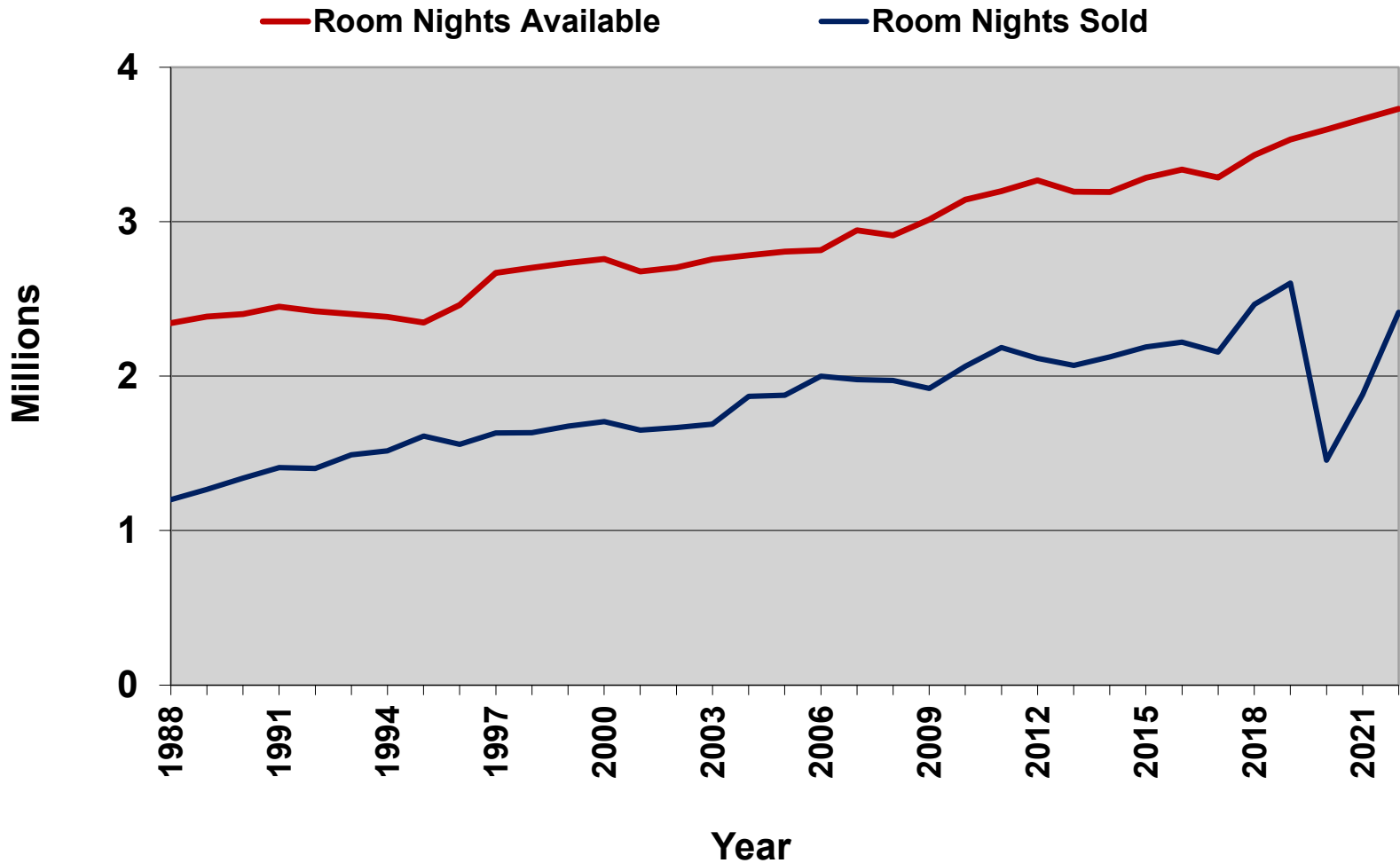
Source: UTEP Border Region Modeling Project

Hotels in Operation



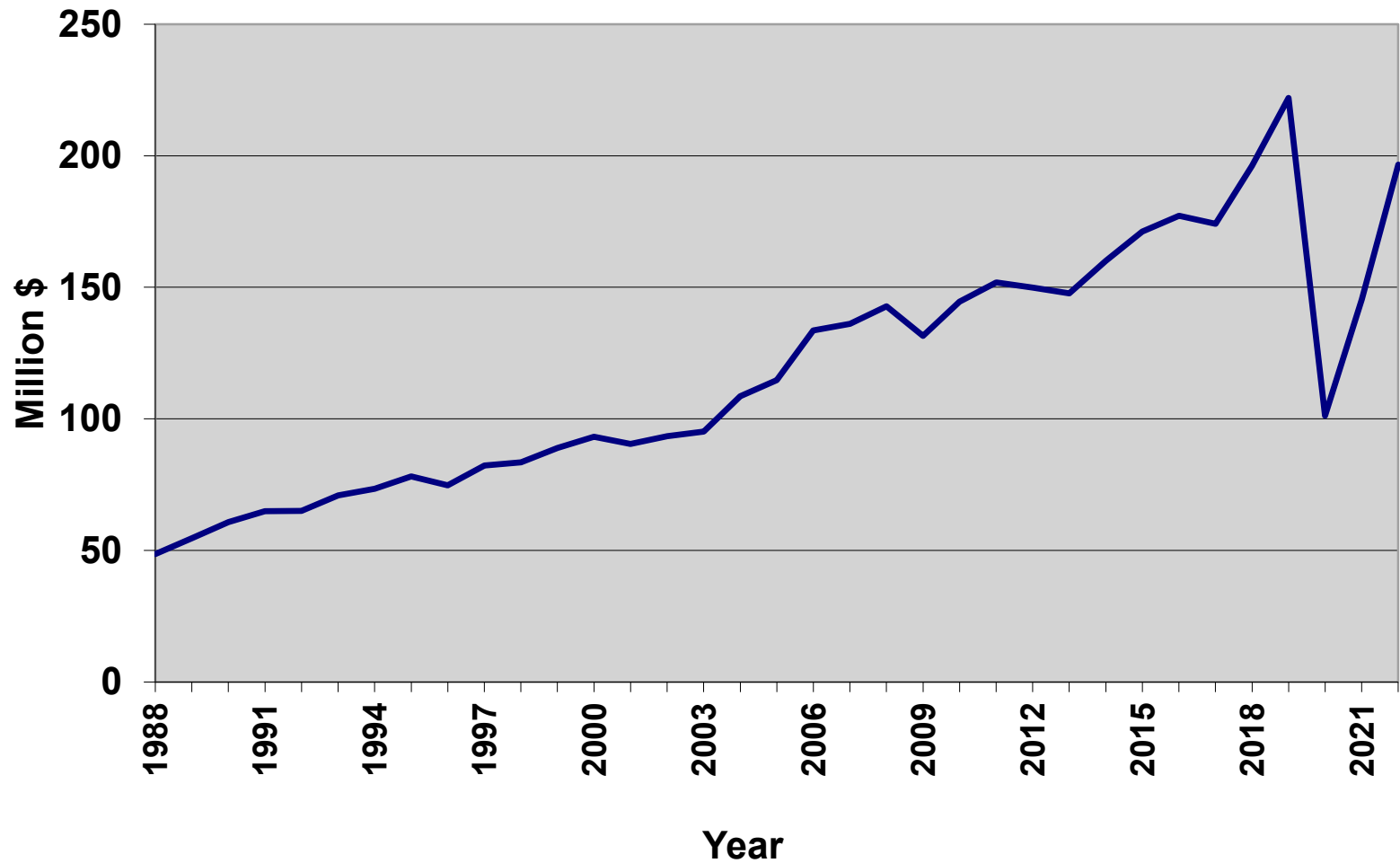
Source: UTEP Border Region Modeling Project

Hotel Room Nights



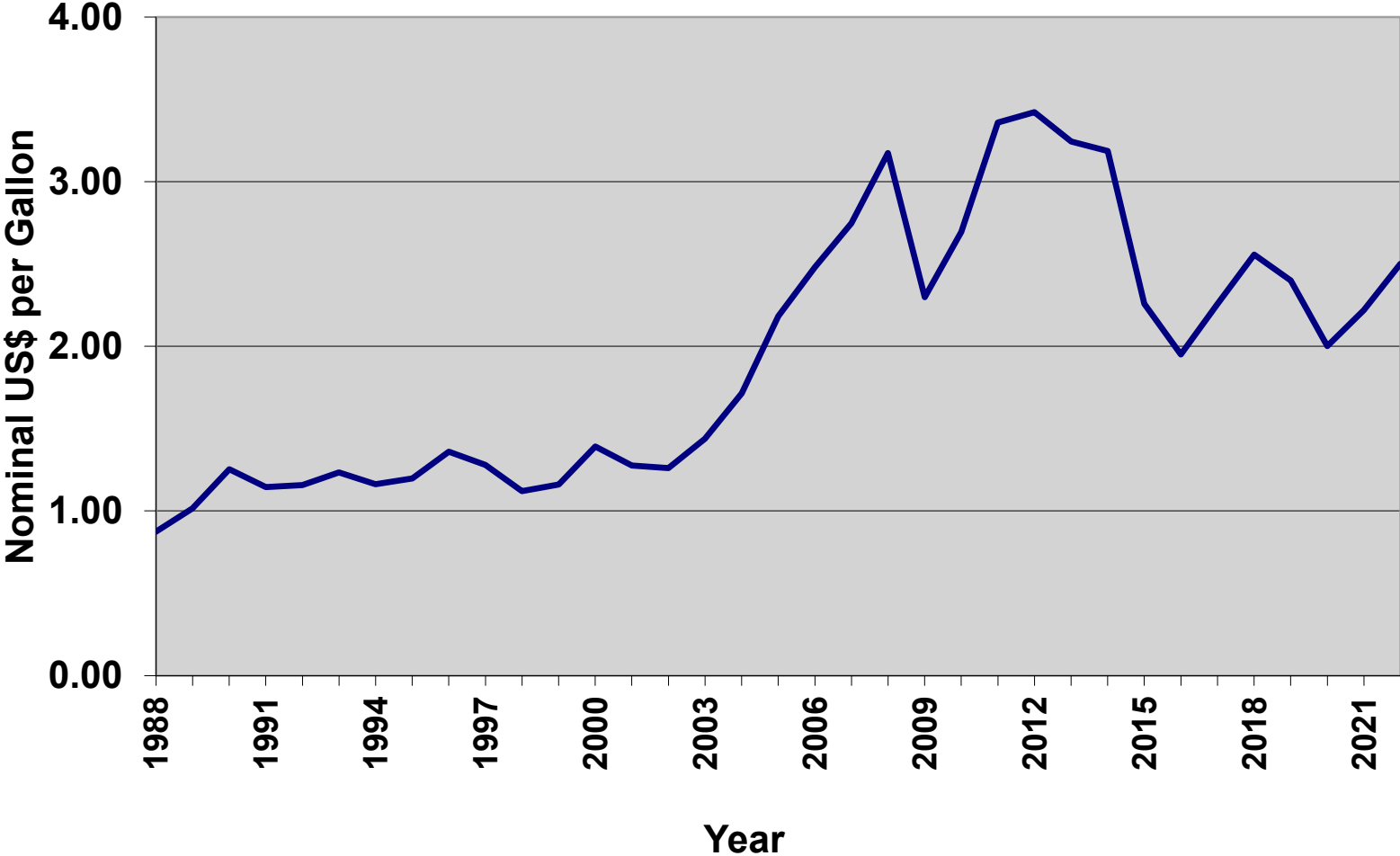
Source: UTEP Border Region Modeling Project

Hotel Revenues

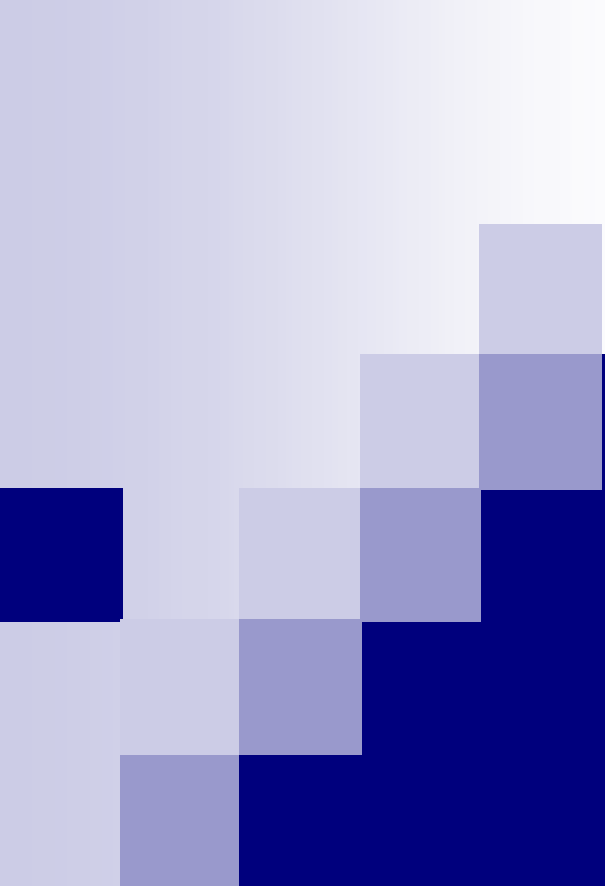


Source: UTEP Border Region Modeling Project

El Paso Unleaded Gasoline



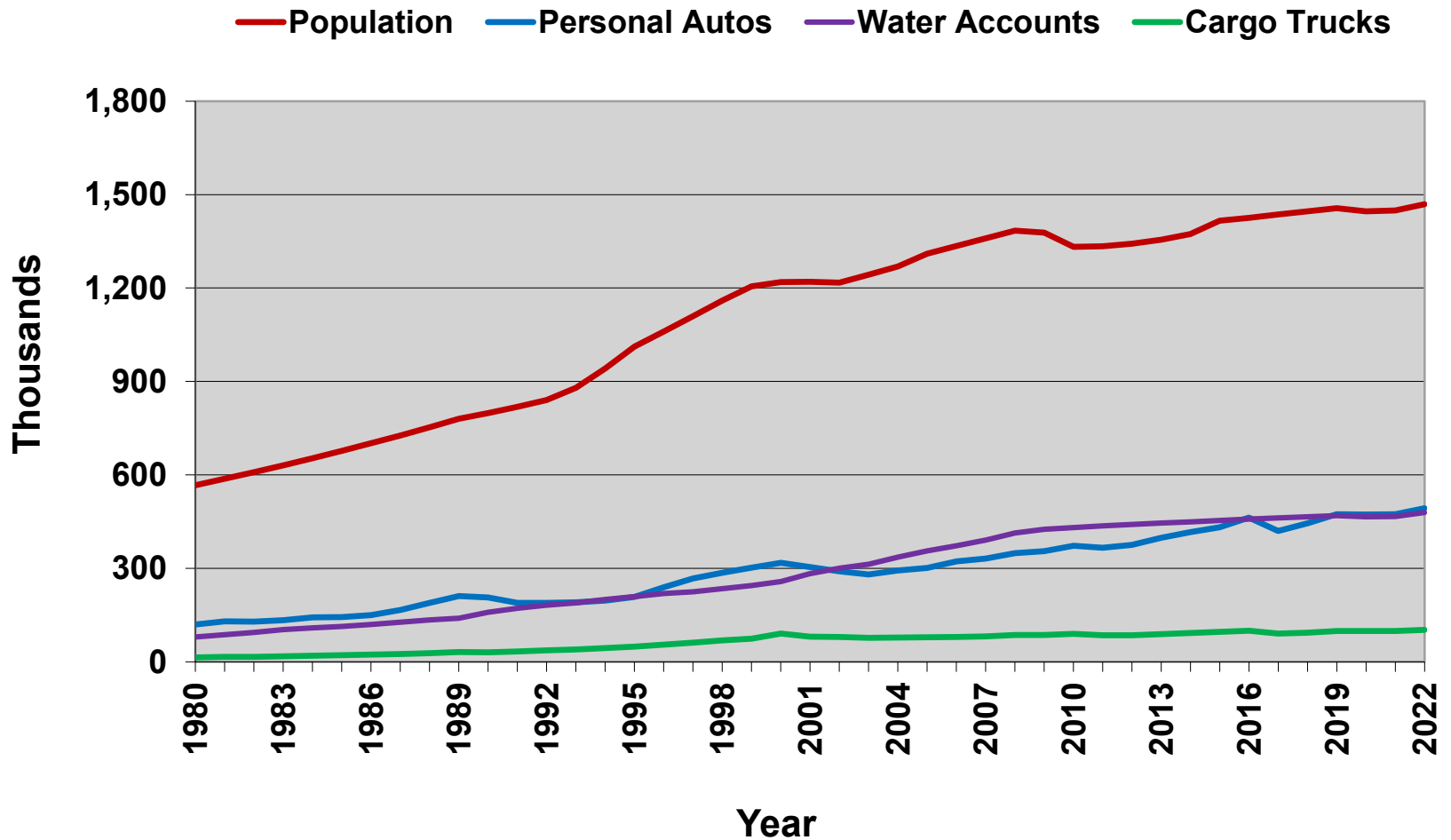
Source: UTEP Border Region Modeling Project



Ciudad Juárez, Chihuahua Economic Outlook to 2022

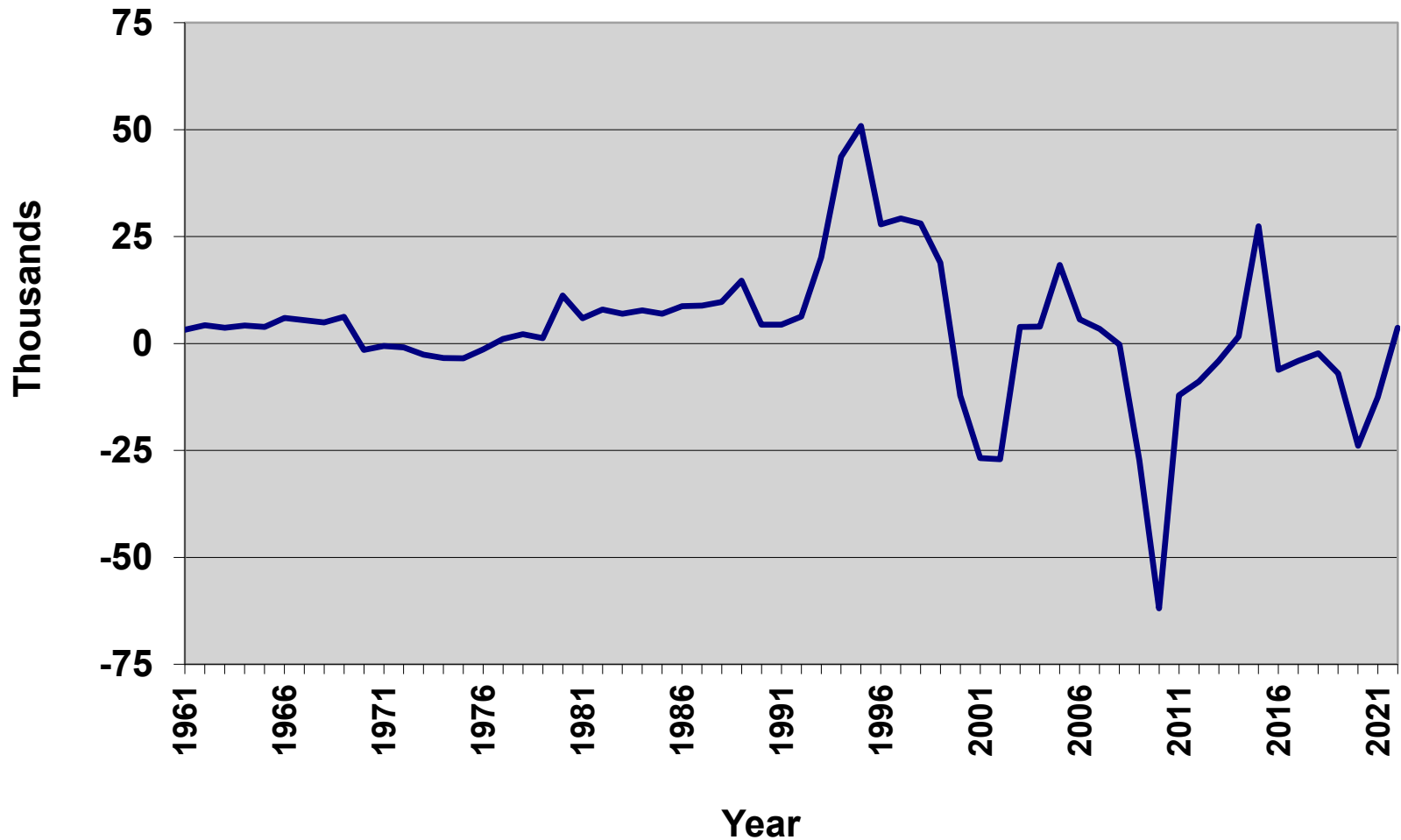
Border Region Modeling Project
Department of Economics & Finance
University of Texas at El Paso

Ciudad Juárez Demographic Indicators



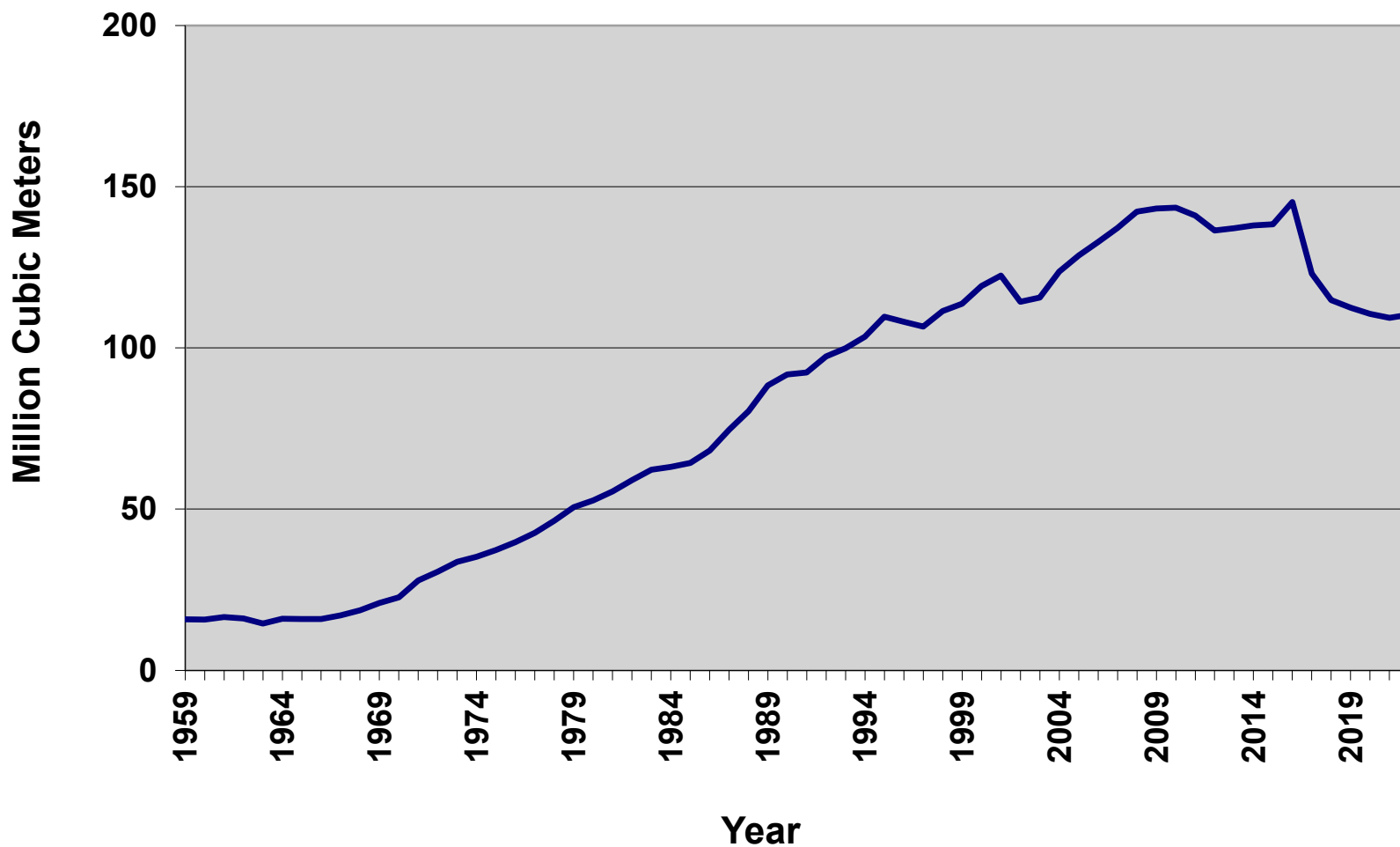
Source: UTEP Border Region Modeling Project

Ciudad Juárez Net Migration



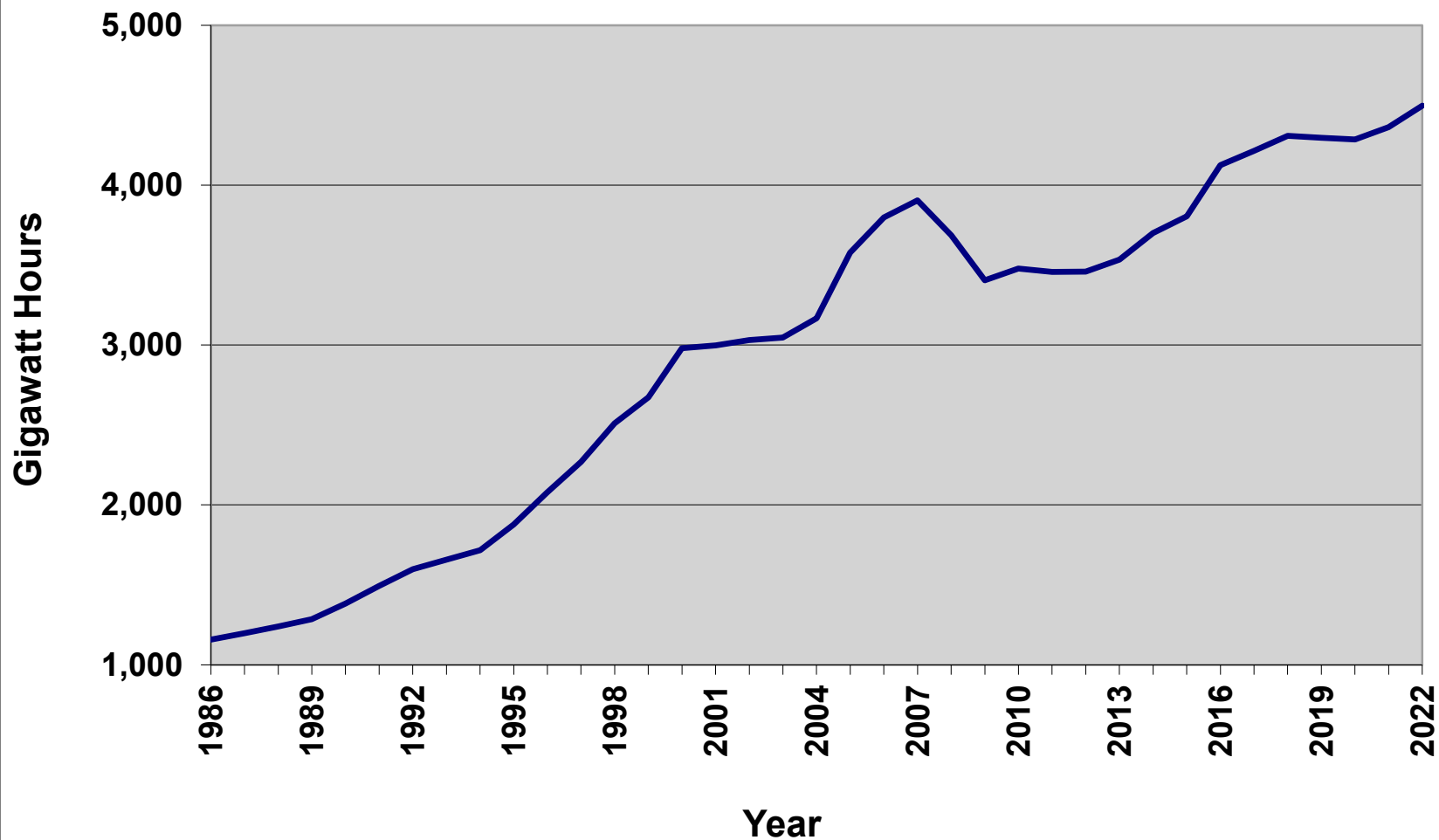
Source: UTEP Border Region Modeling Project

Ciudad Juárez Water Consumption



Source: UTEP Border Region Modeling Project

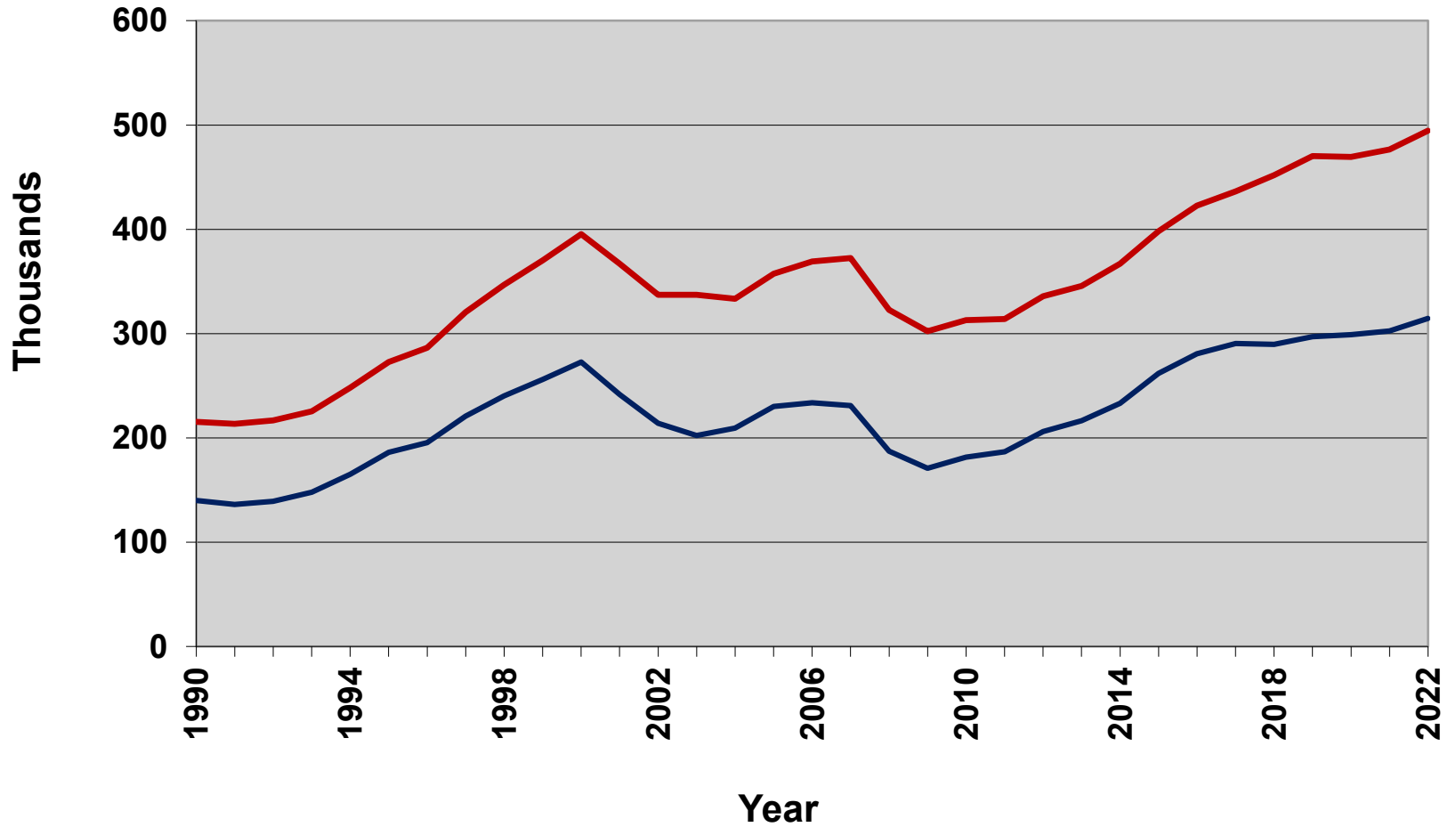
Electricity Consumption



Source: UTEP Border Region Modeling Project

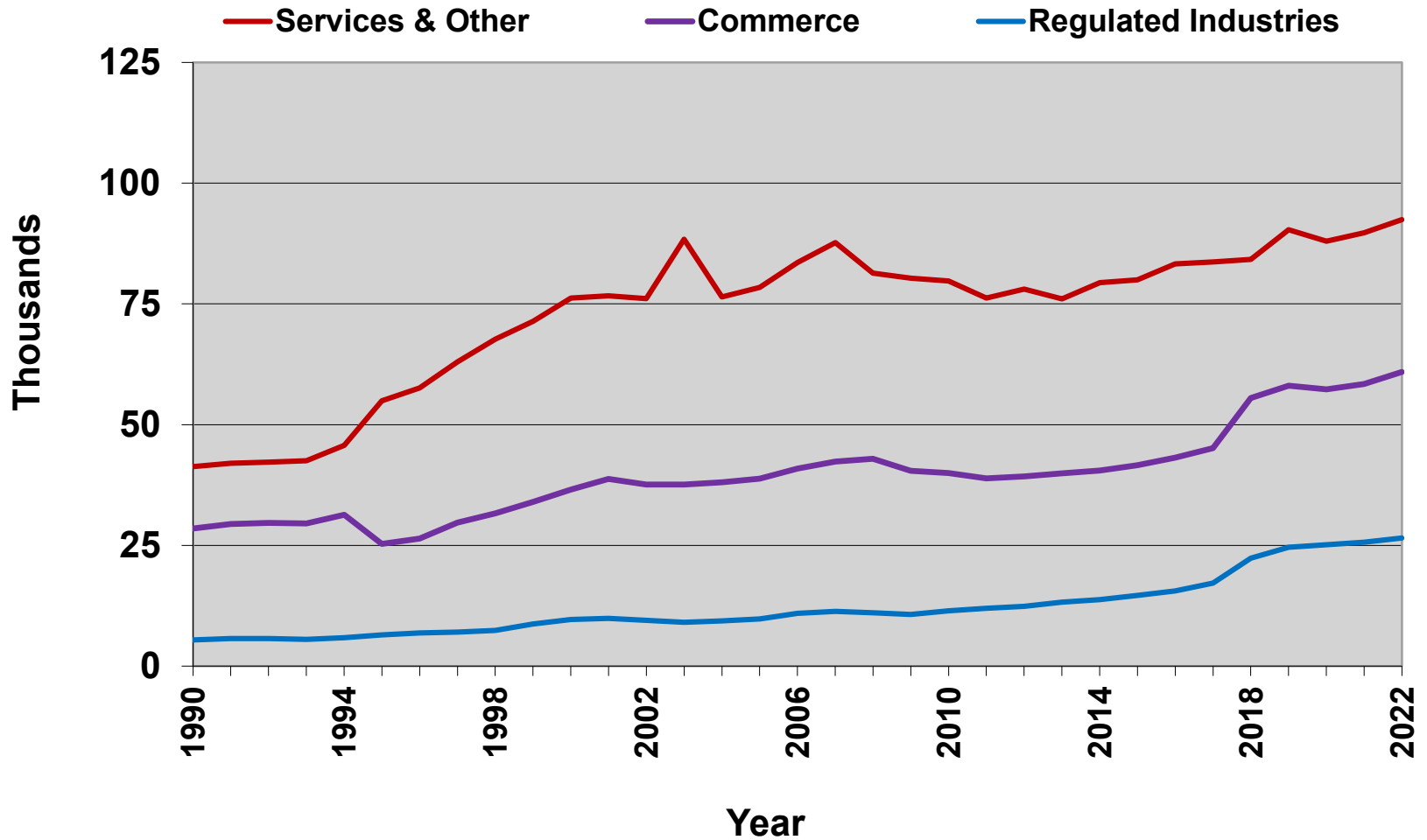
Formal Sector Employment

— Total — Manufacturing Employment



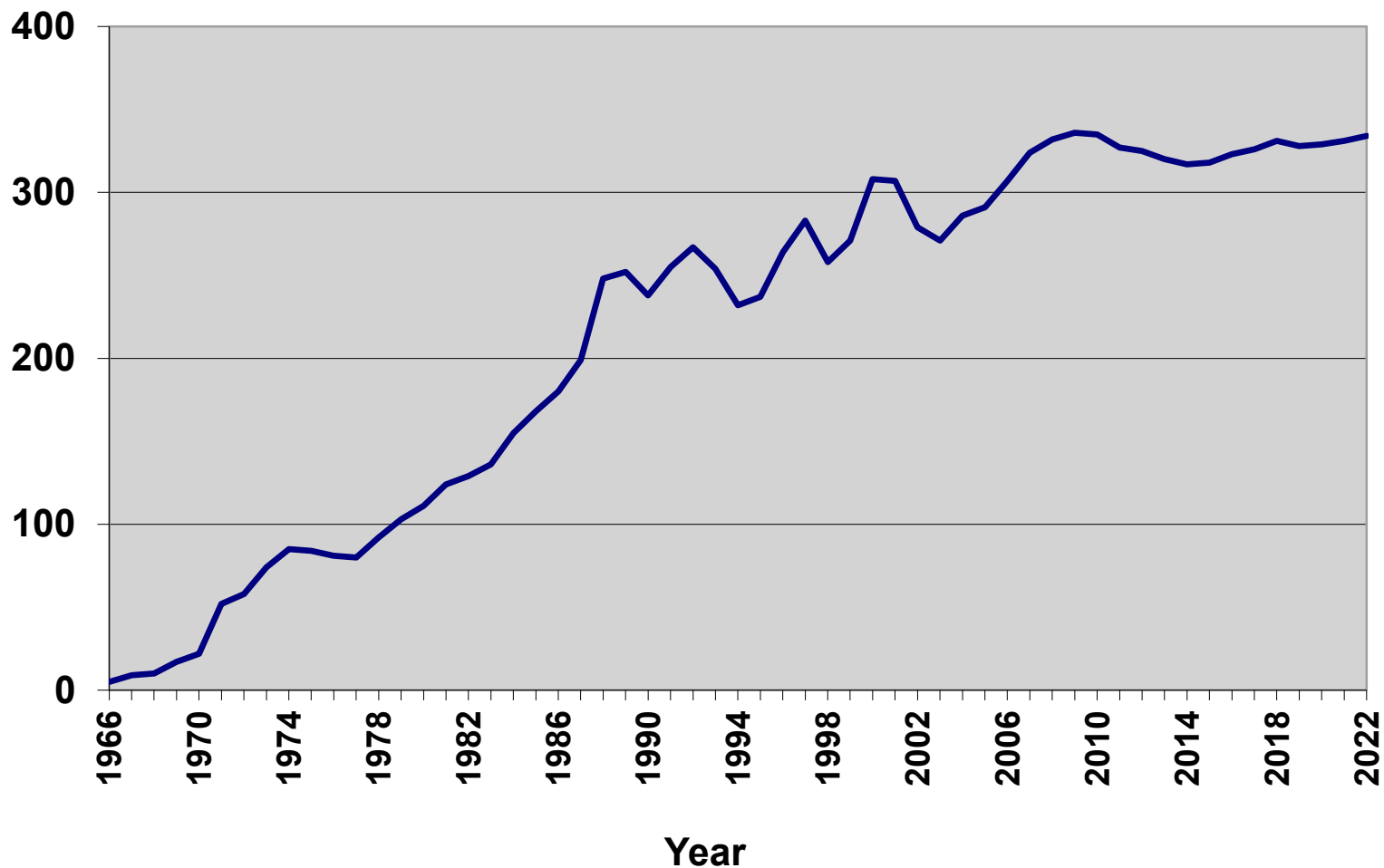
Source: UTEP Border Region Modeling Project

Employment by Sector



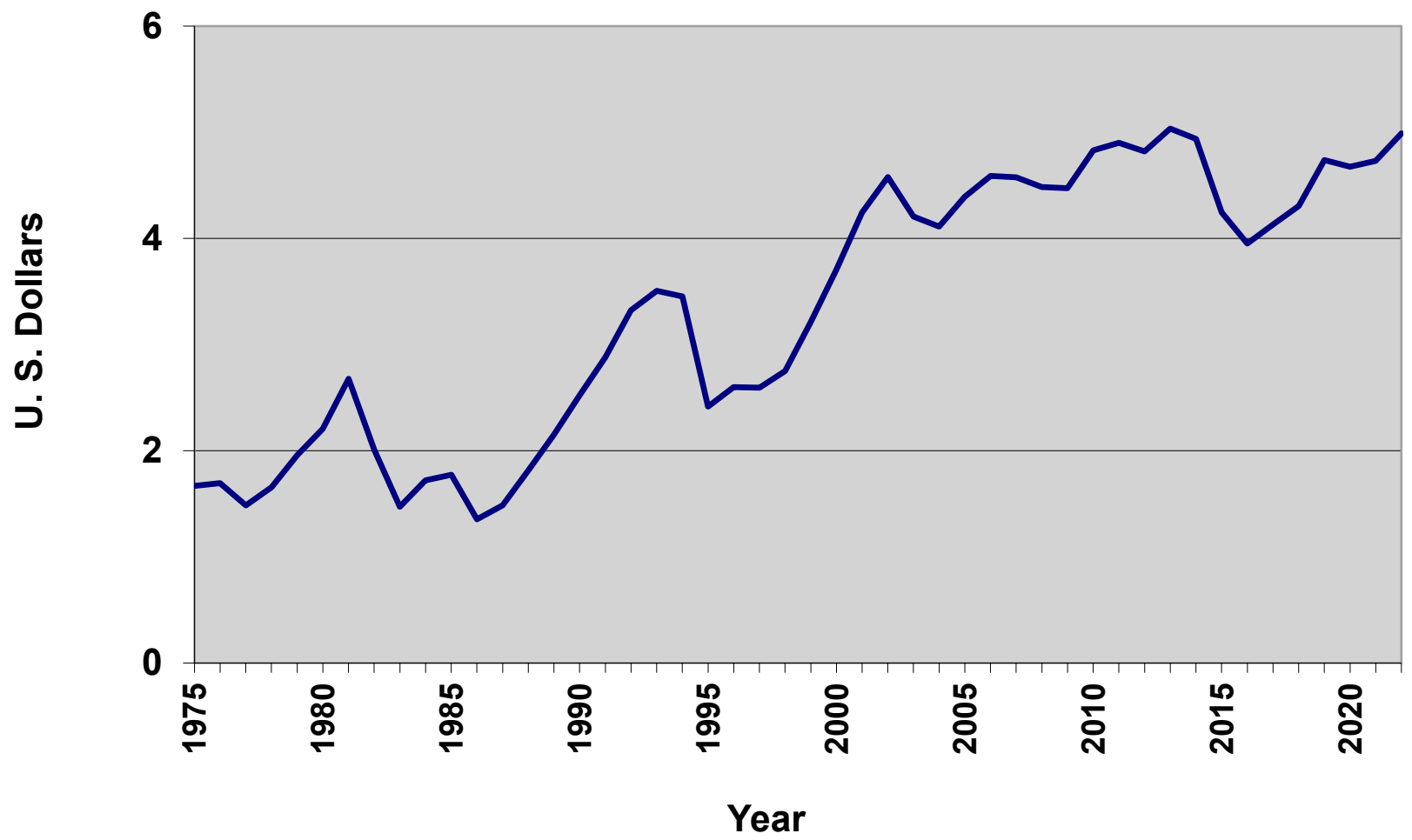
Source: UTEP Border Region Modeling Project

Export Processing Plants



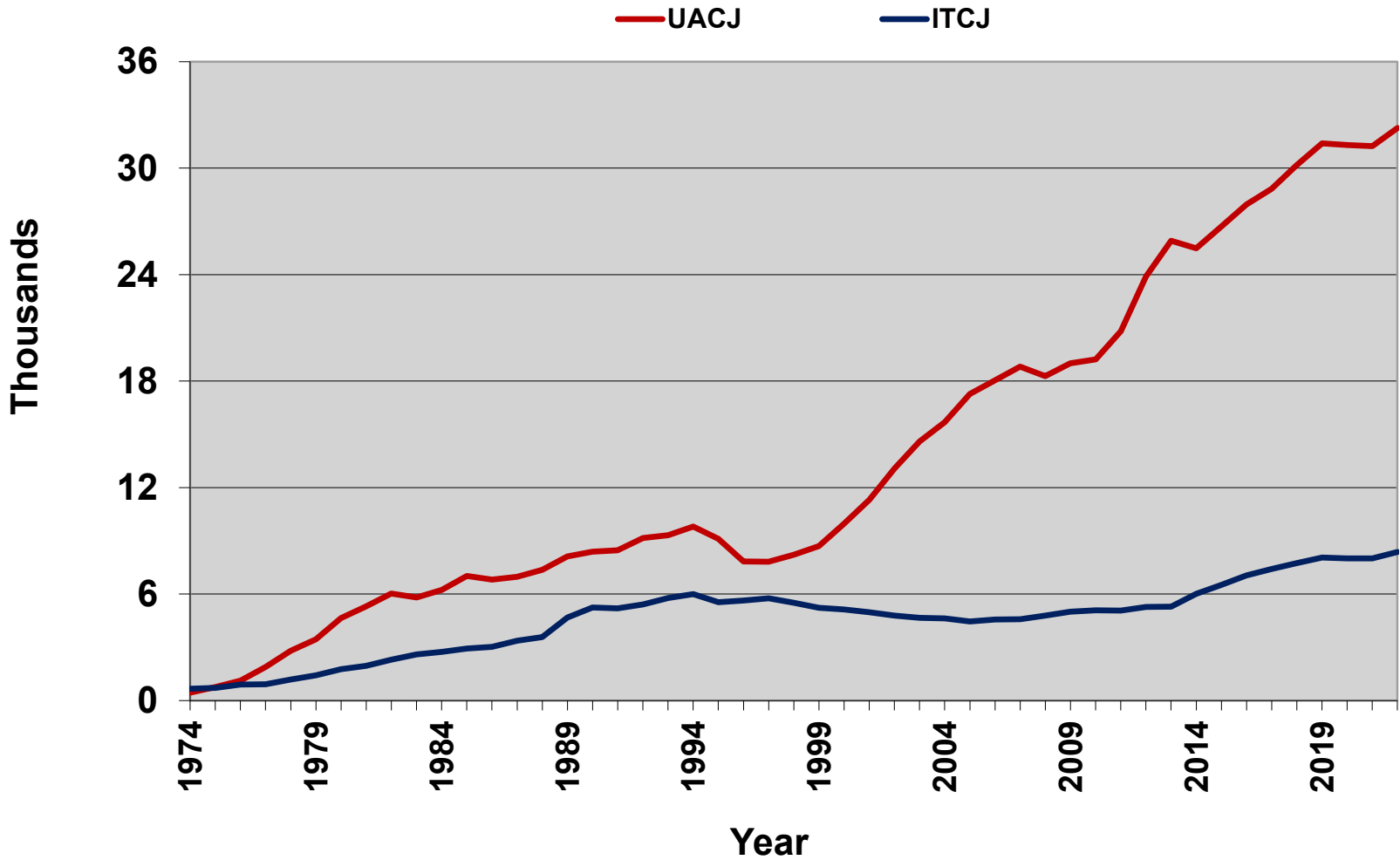
Source: UTEP Border Region Modeling Project

Ciudad Juarez IMMEX Wages

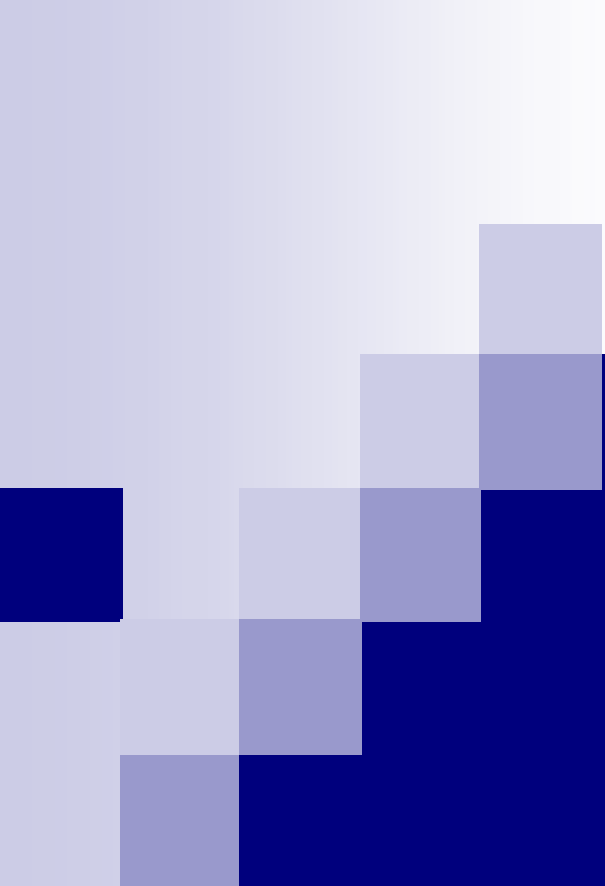


Source: UTEP Border Region Modeling Project

UACJ & ITCJ Enrollment



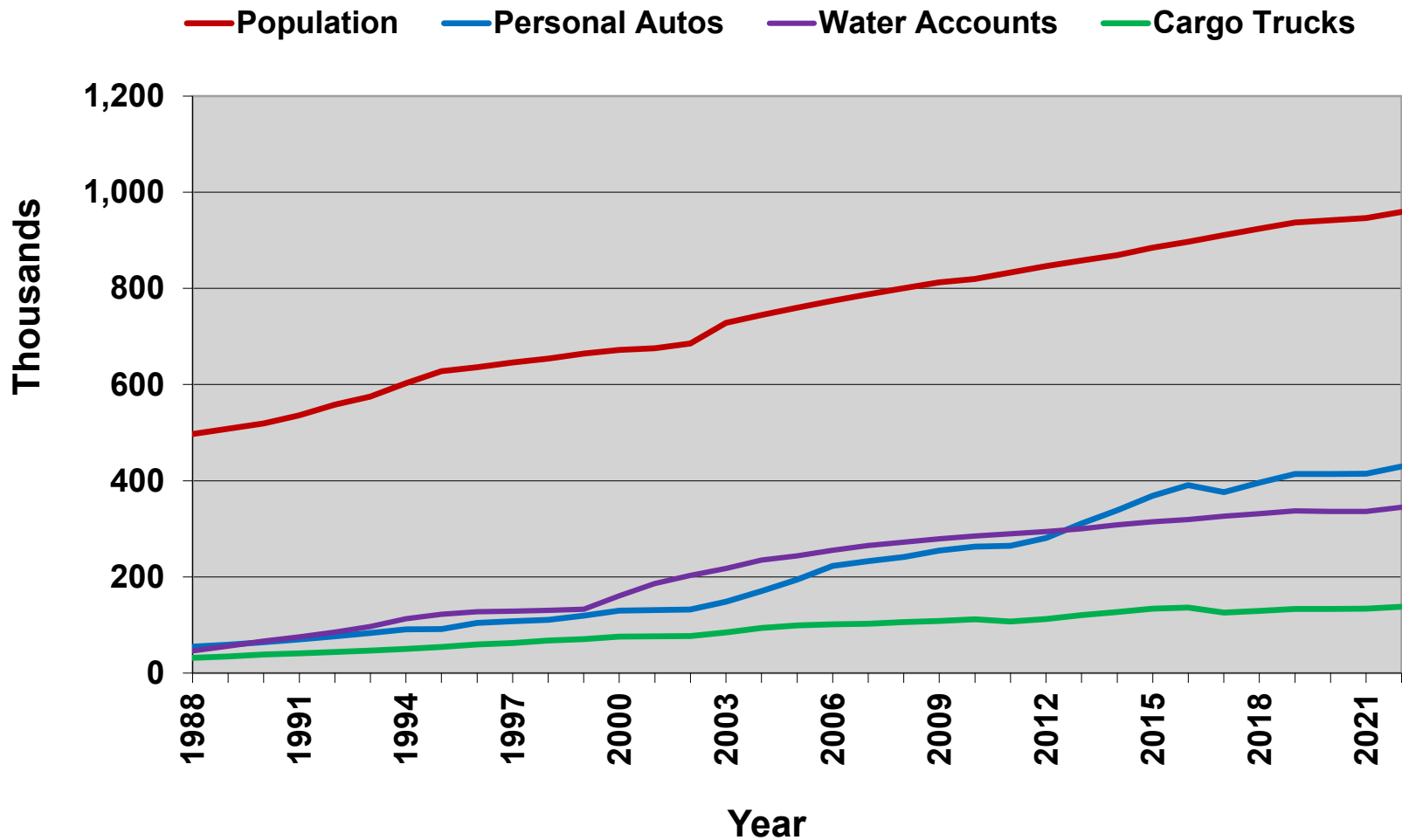
Source: UTEP Border Region Modeling Project



Chihuahua City Economic Outlook to 2022

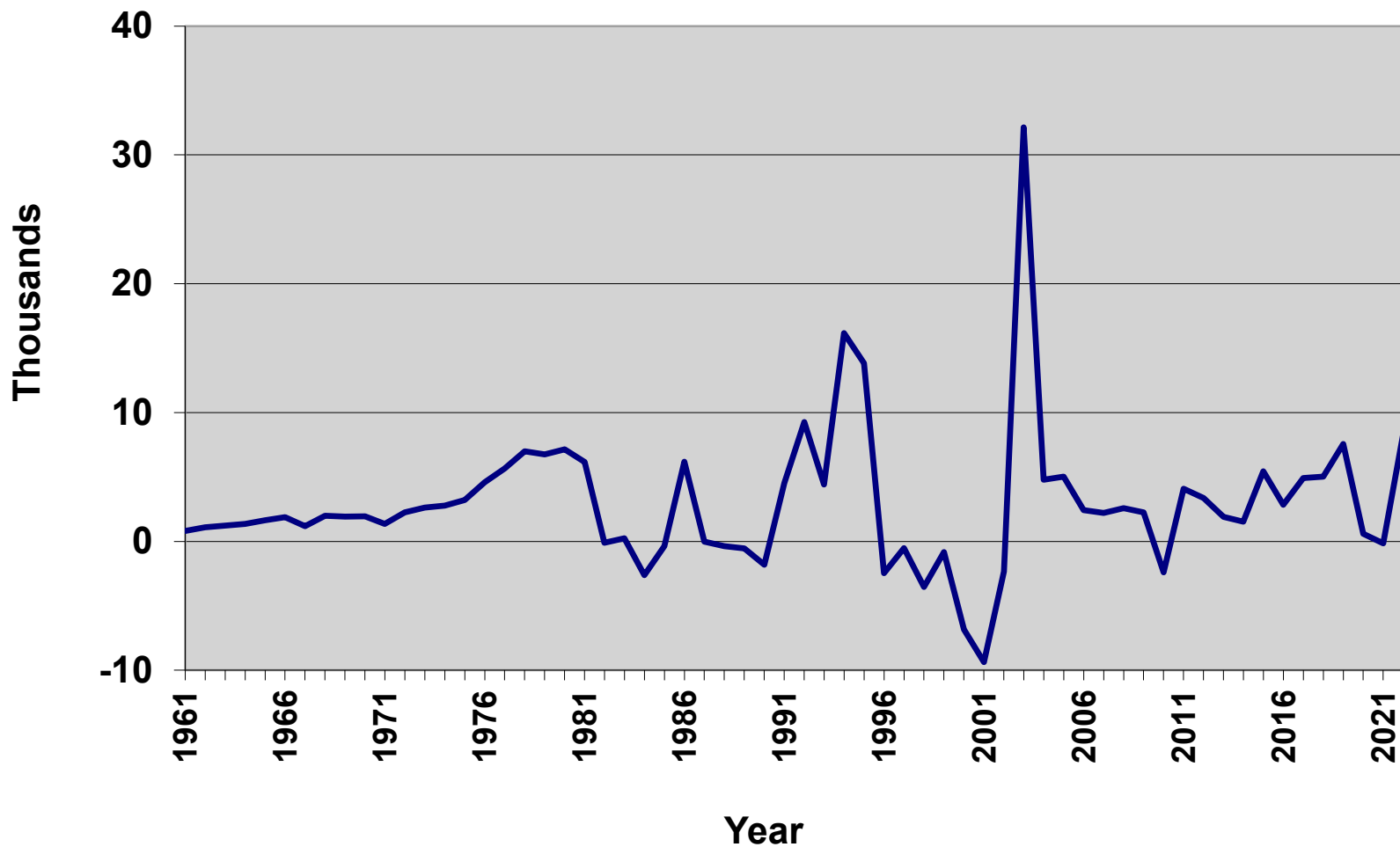
Border Region Modeling Project
Department of Economics & Finance
University of Texas at El Paso

Chihuahua City Demographic Indicators



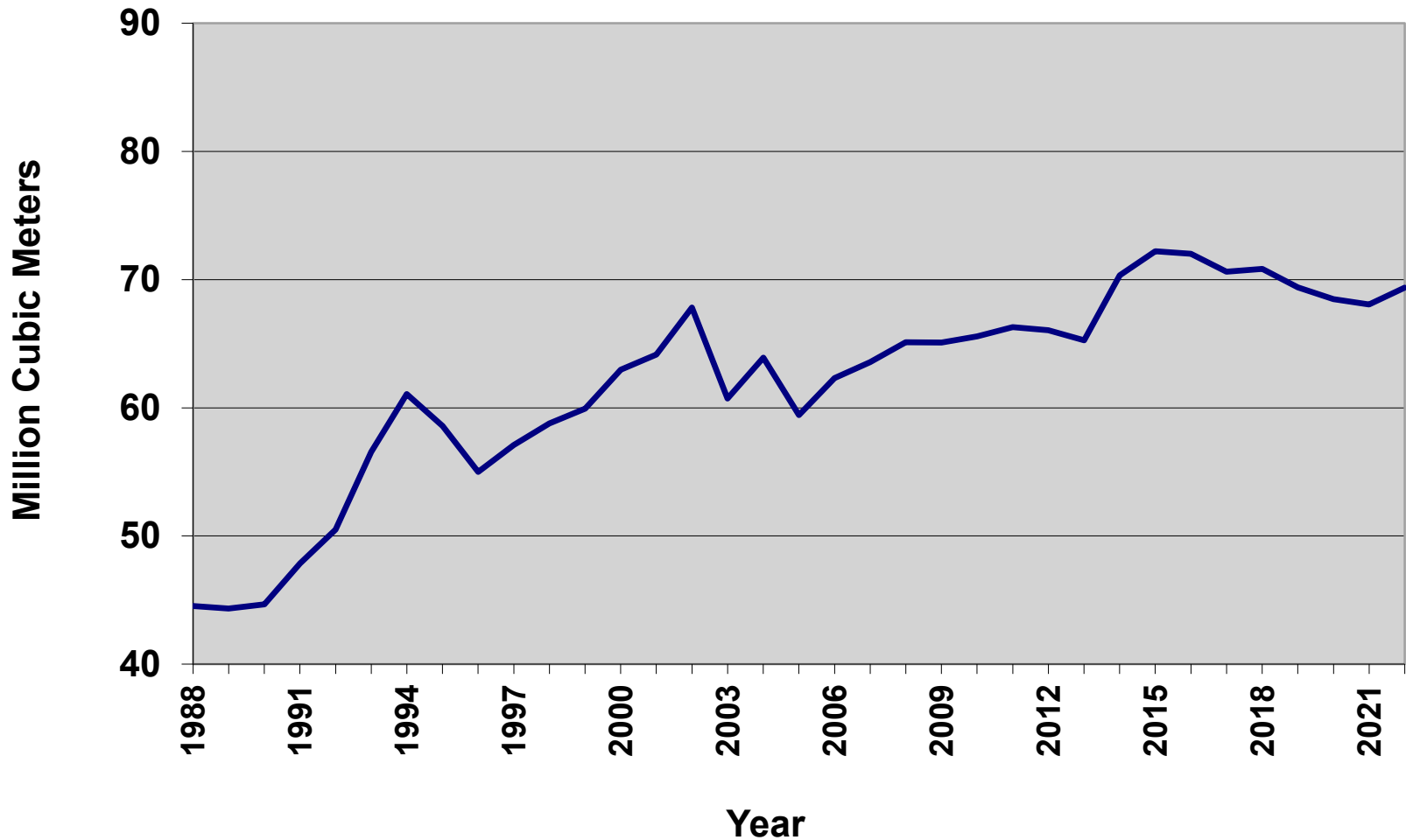
Source: UTEP Border Region Modeling Project

Chihuahua City Net Migration



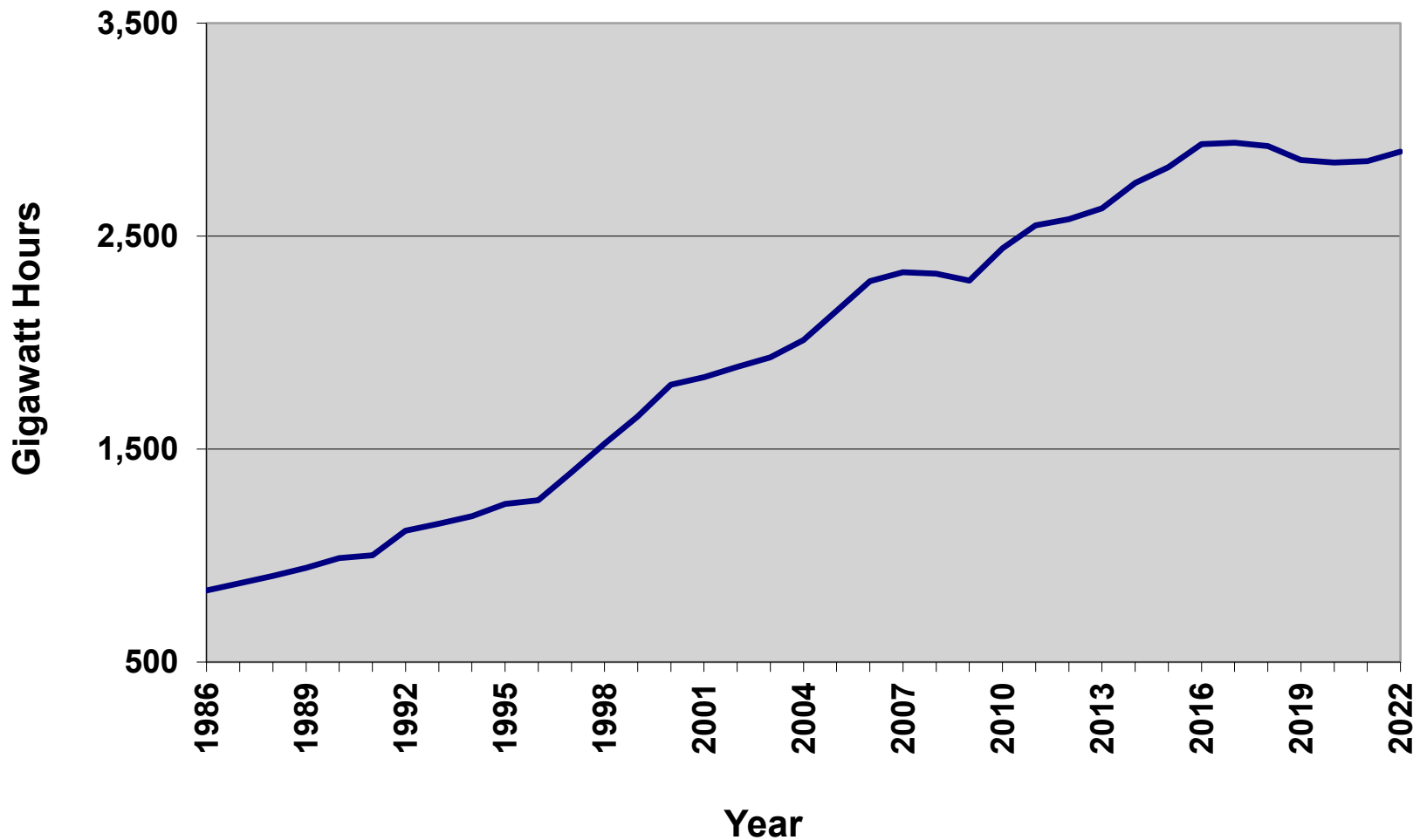
Source: UTEP Border Region Modeling Project

Chihuahua City Water Consumption



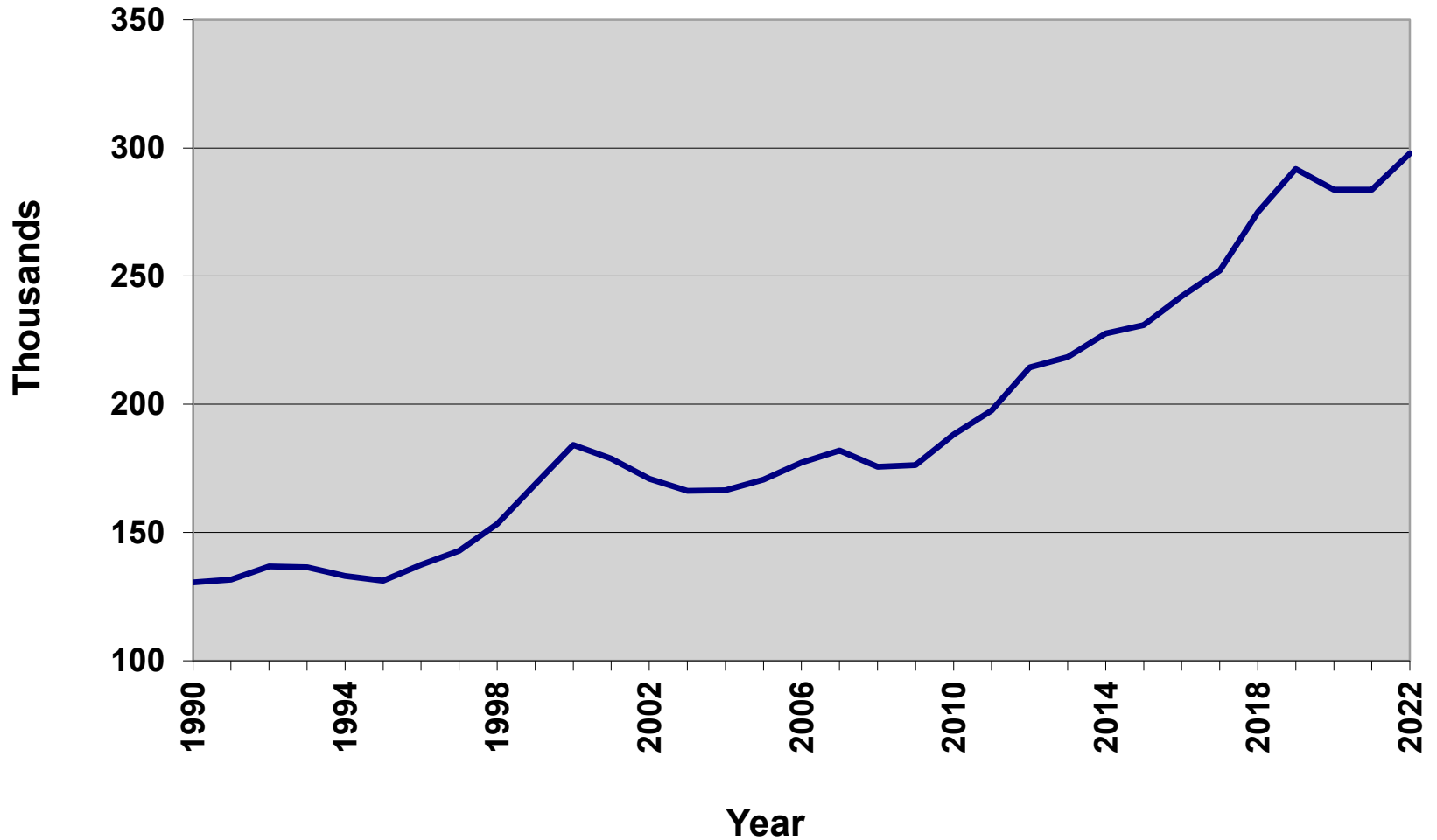
Source: UTEP Border Region Modeling Project

Electricity Consumption



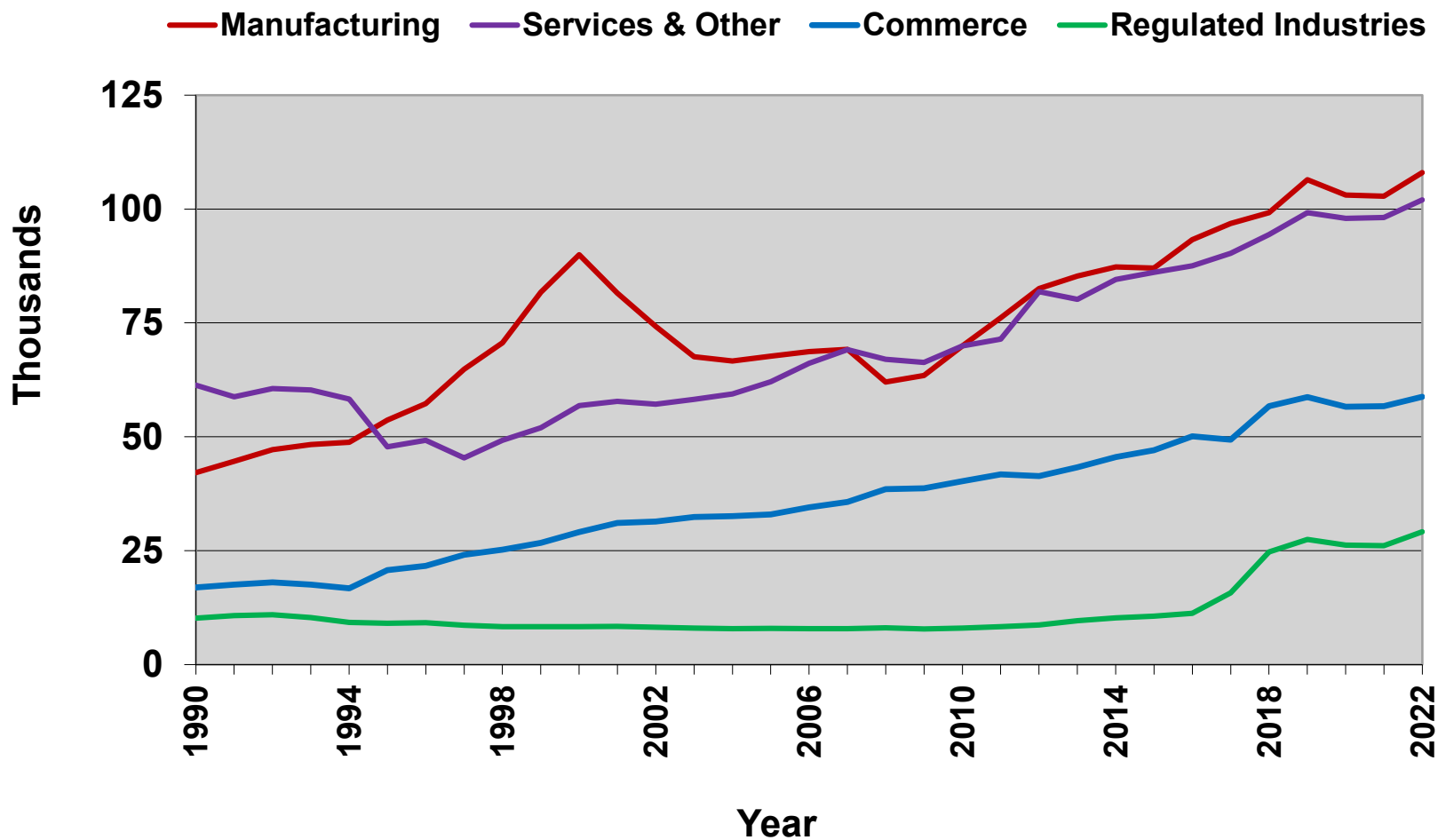
Source: UTEP Border Region Modeling Project

Formal Sector Employment



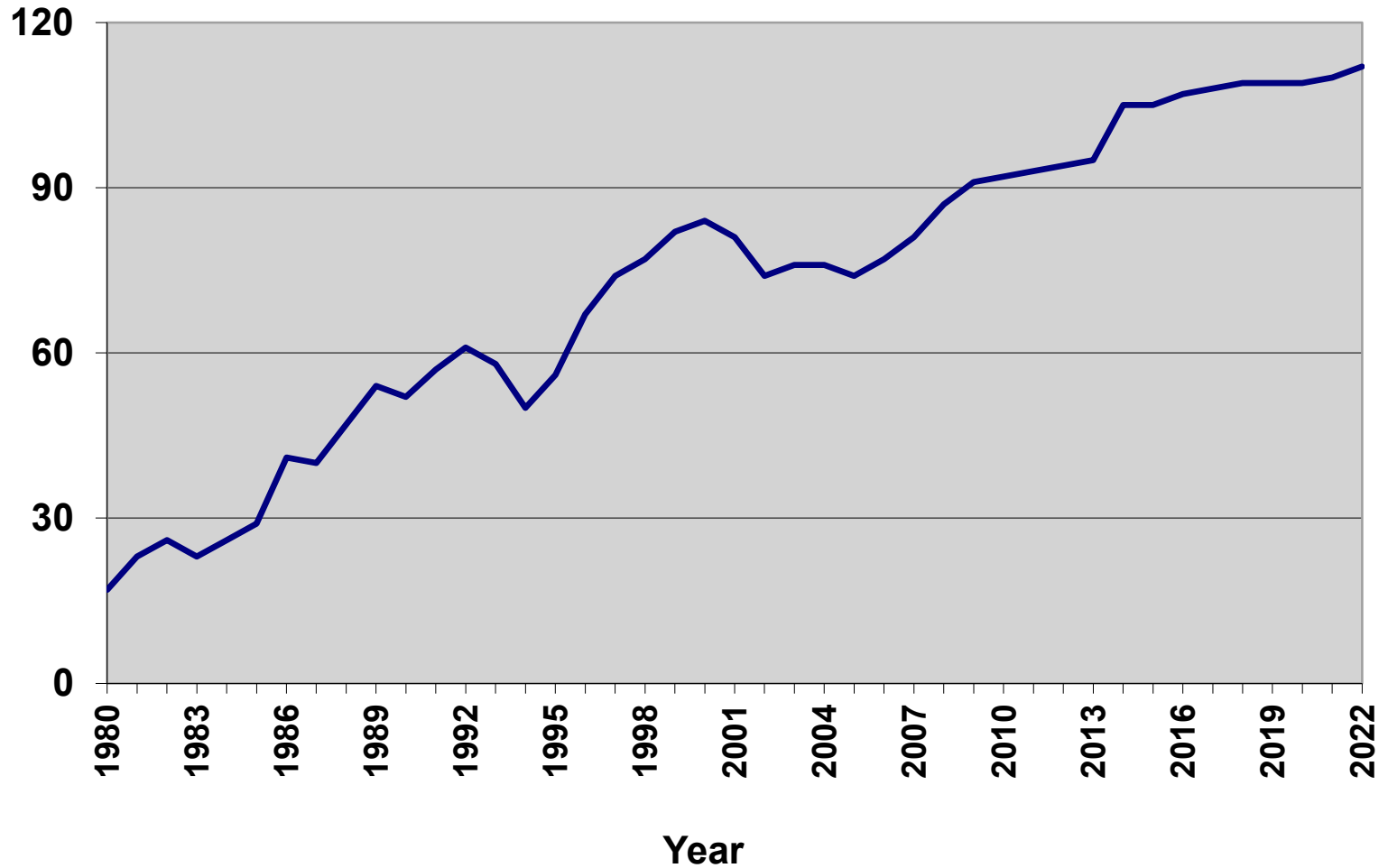
Source: UTEP Border Region Modeling Project

Employment by Sector



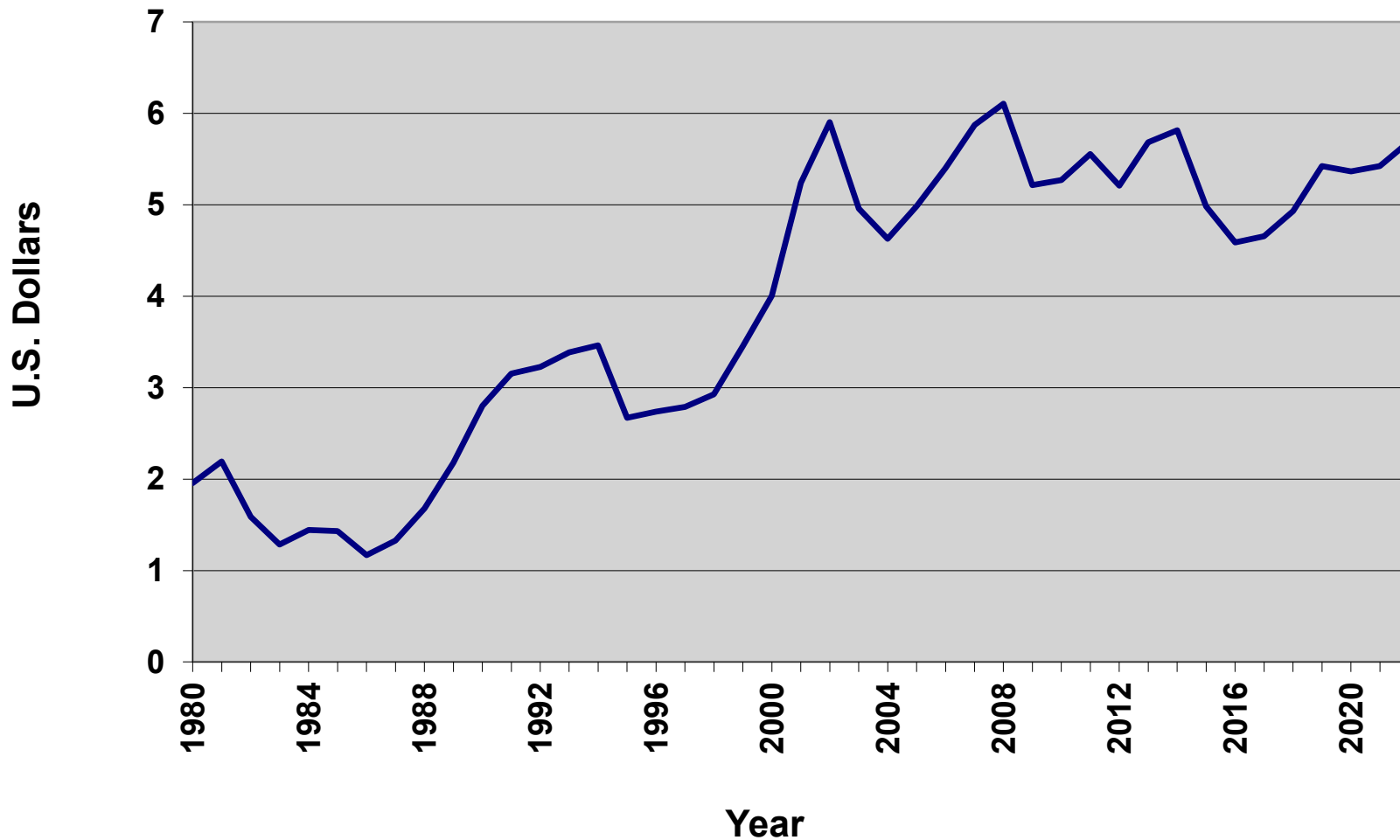
Source: UTEP Border Region Modeling Project

Export Processing Plants



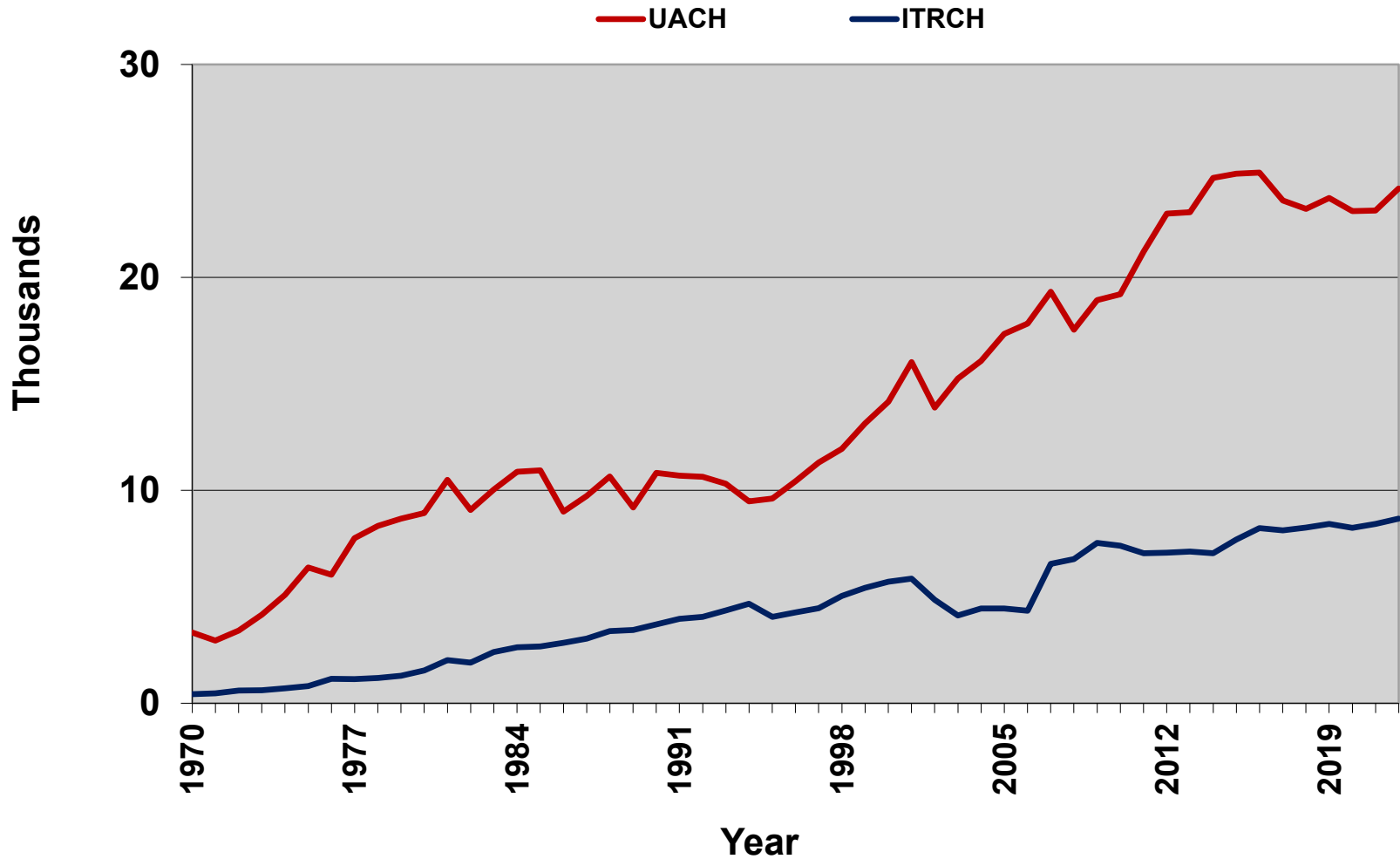
Source: UTEP Border Region Modeling Project

Chihuahua City IMMEX Wages

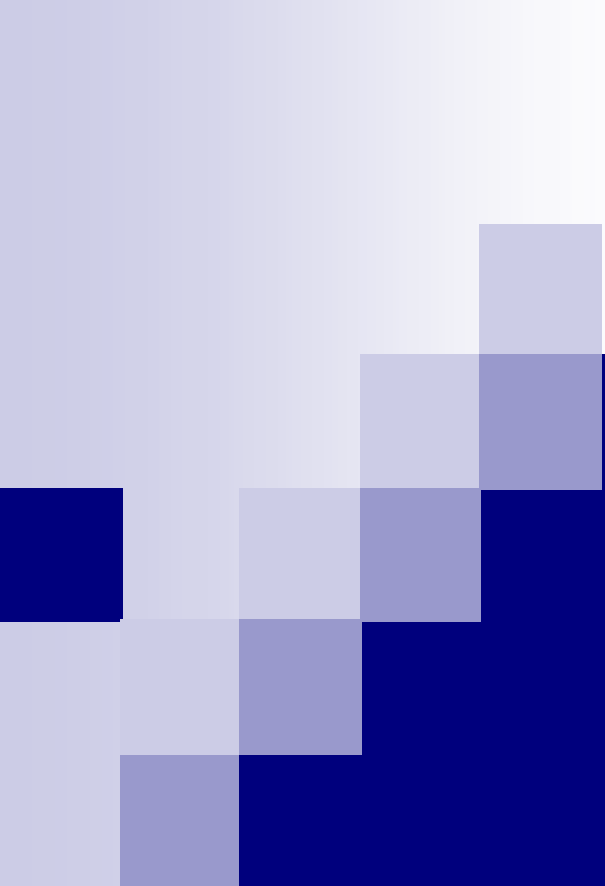


Source: UTEP Border Region Modeling Project

UACH & ITRCH Enrollment



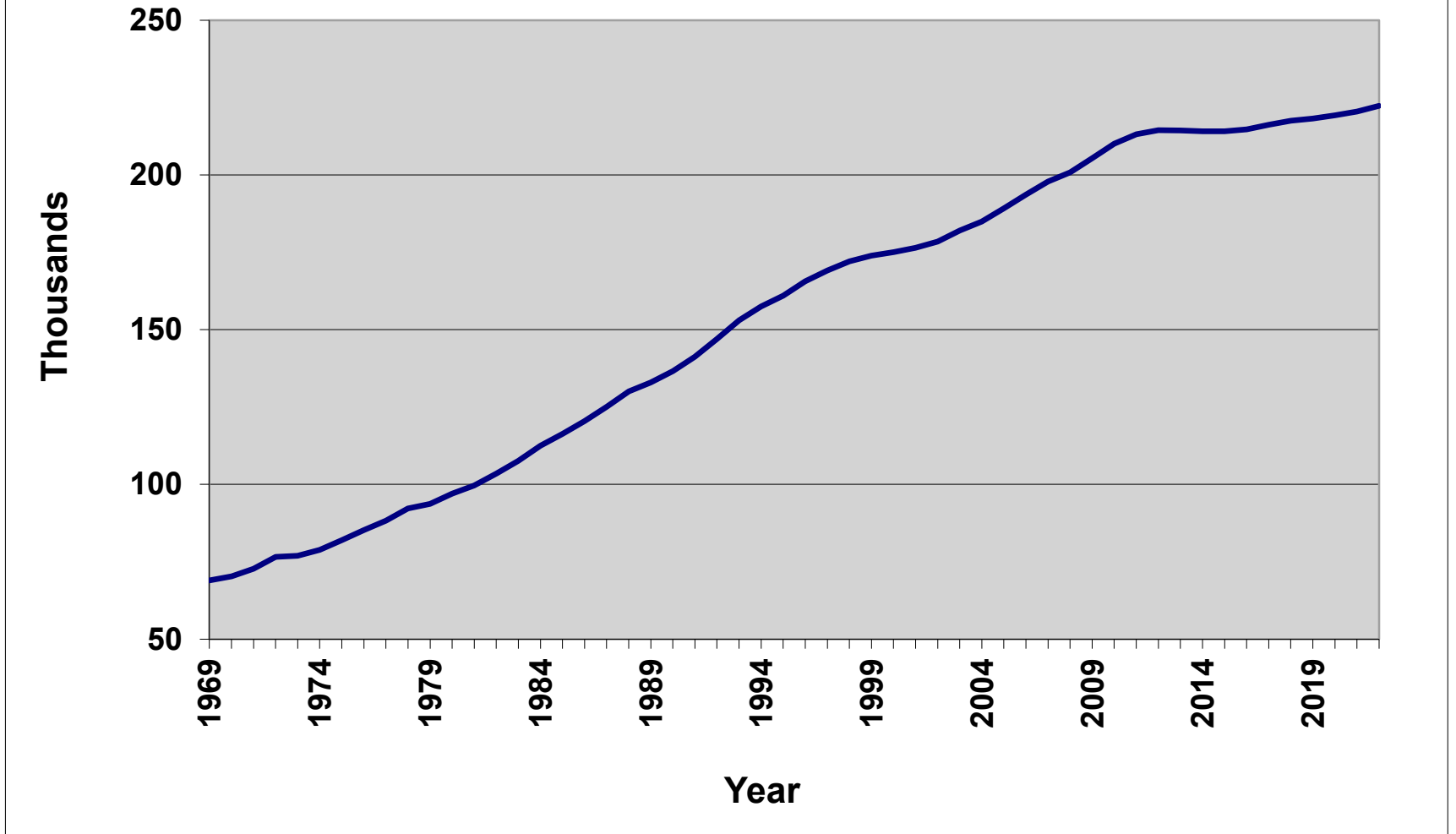
Source: UTEP Border Region Modeling Project



Las Cruces, New Mexico Economic Outlook to 2022

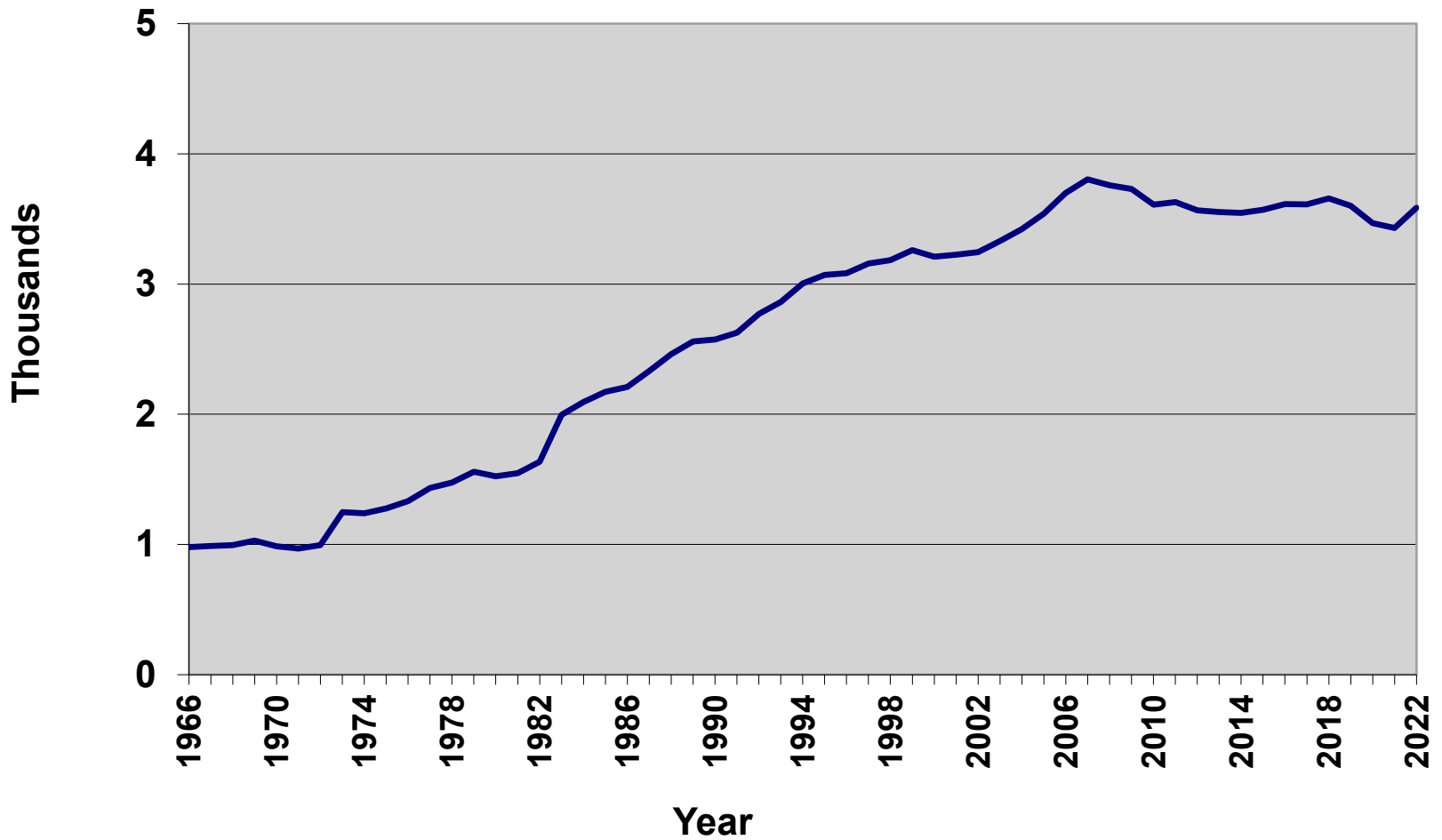
Border Region Modeling Project
Department of Economics & Finance
University of Texas at El Paso

Las Cruces Population



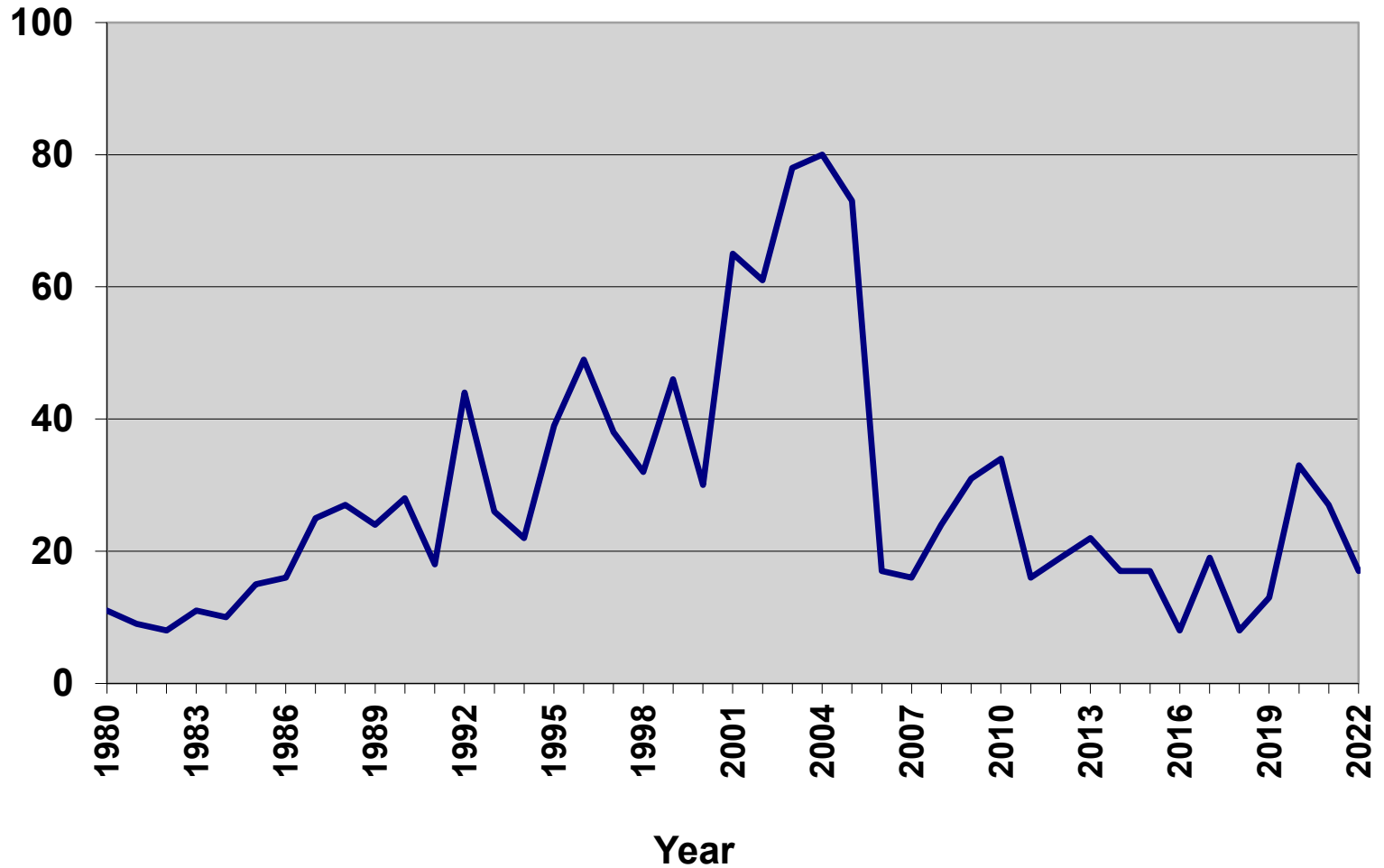
Source: UTEP Border Region Modeling Project

Business Establishments



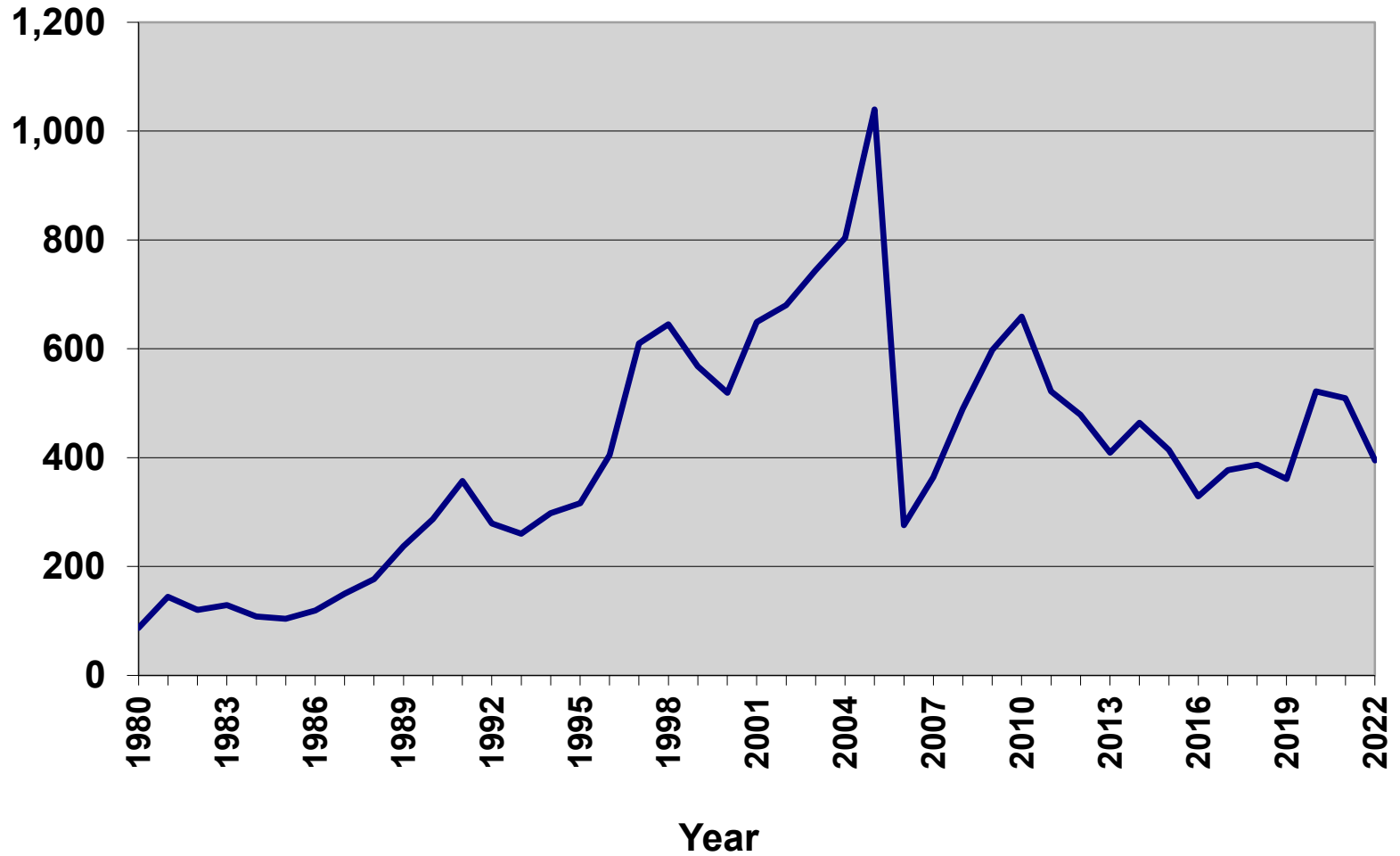
Source: UTEP Border Region Modeling Project

Business Bankruptcies



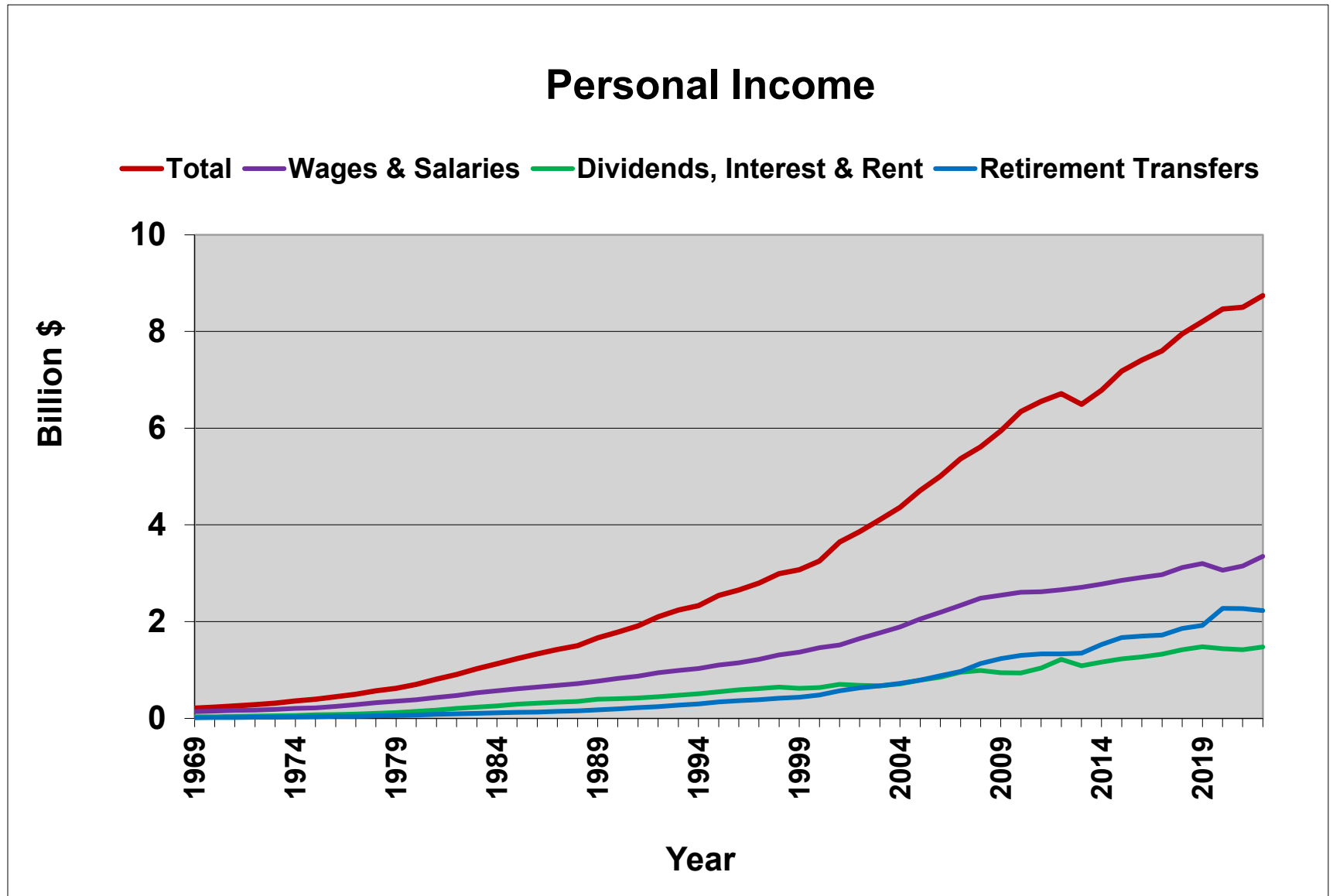
Source: UTEP Border Region Modeling Project

Personal Bankruptcies



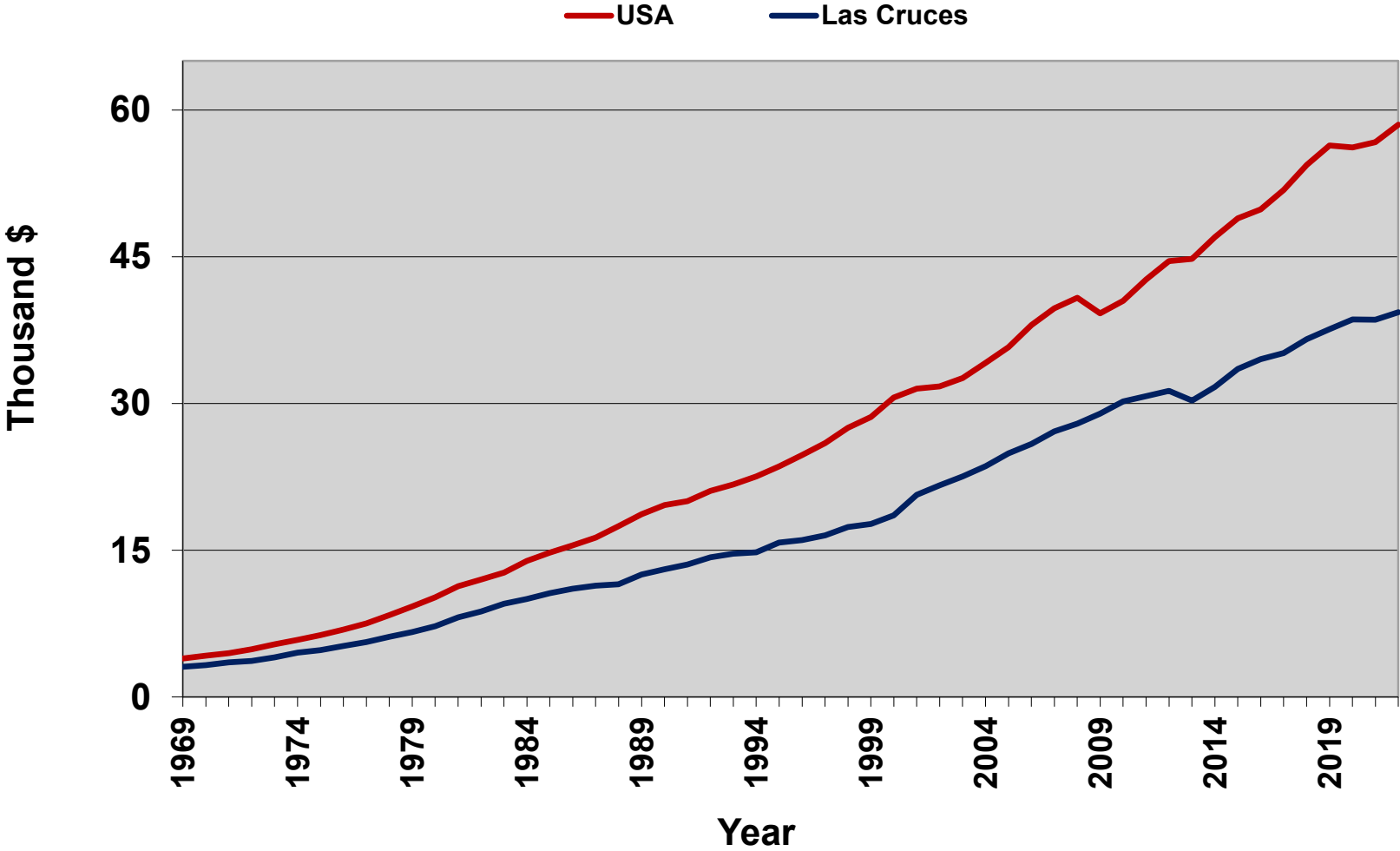
Source: UTEP Border Region Modeling Project

Personal Income



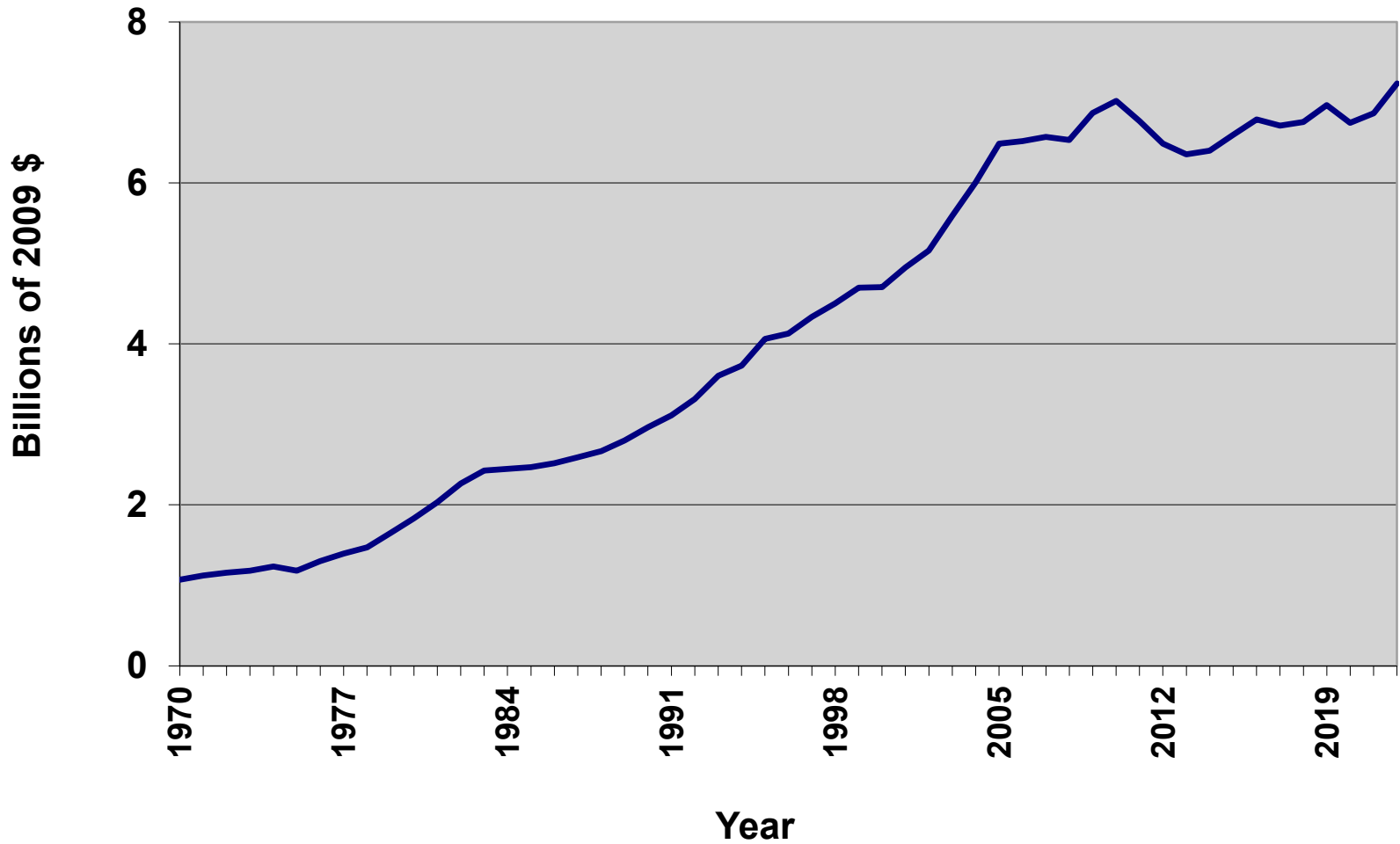
Source: UTEP Border Region Modeling Project

Per Capita Personal Income

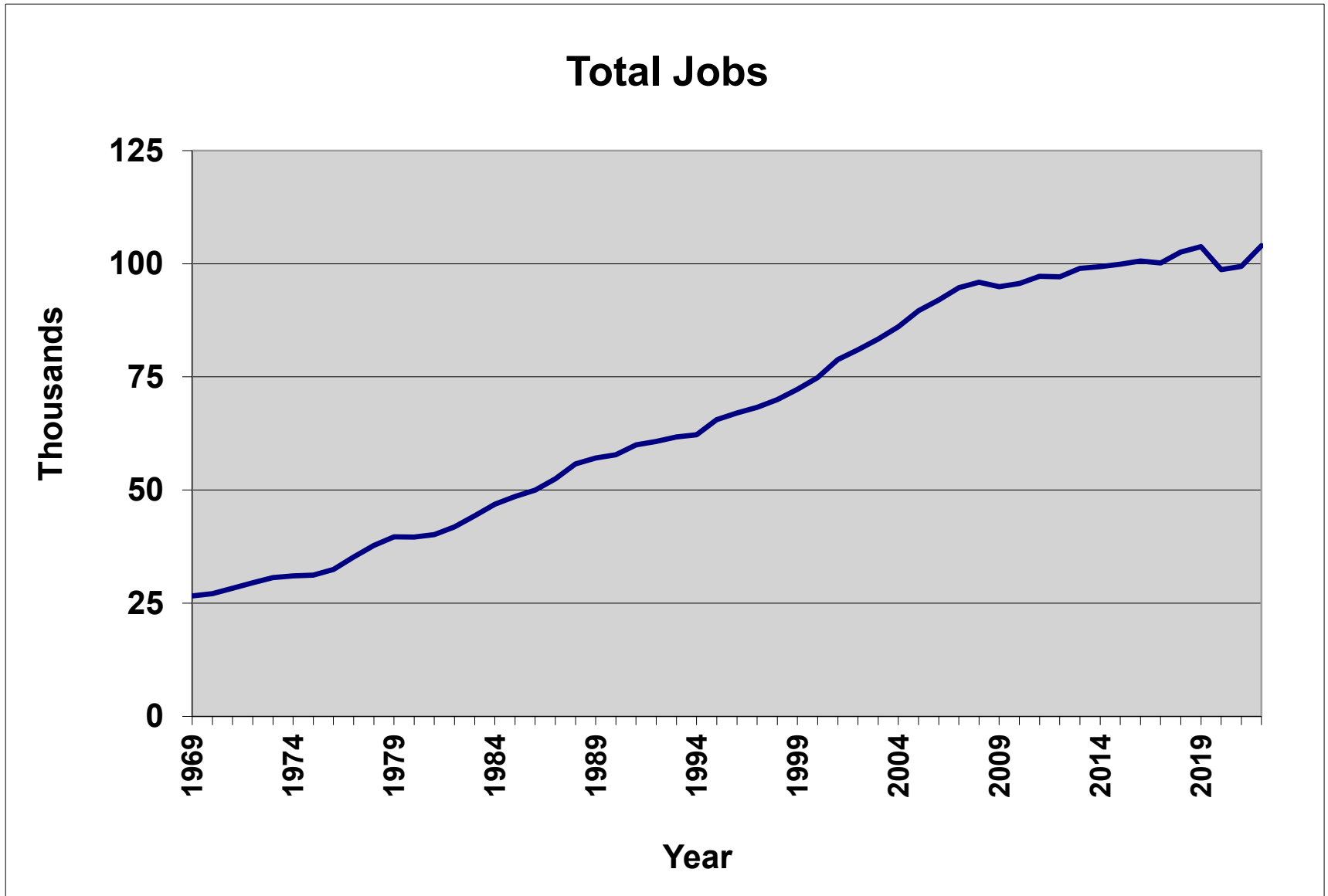


Source: UTEP Border Region Modeling Project

Real Gross Metropolitan Product

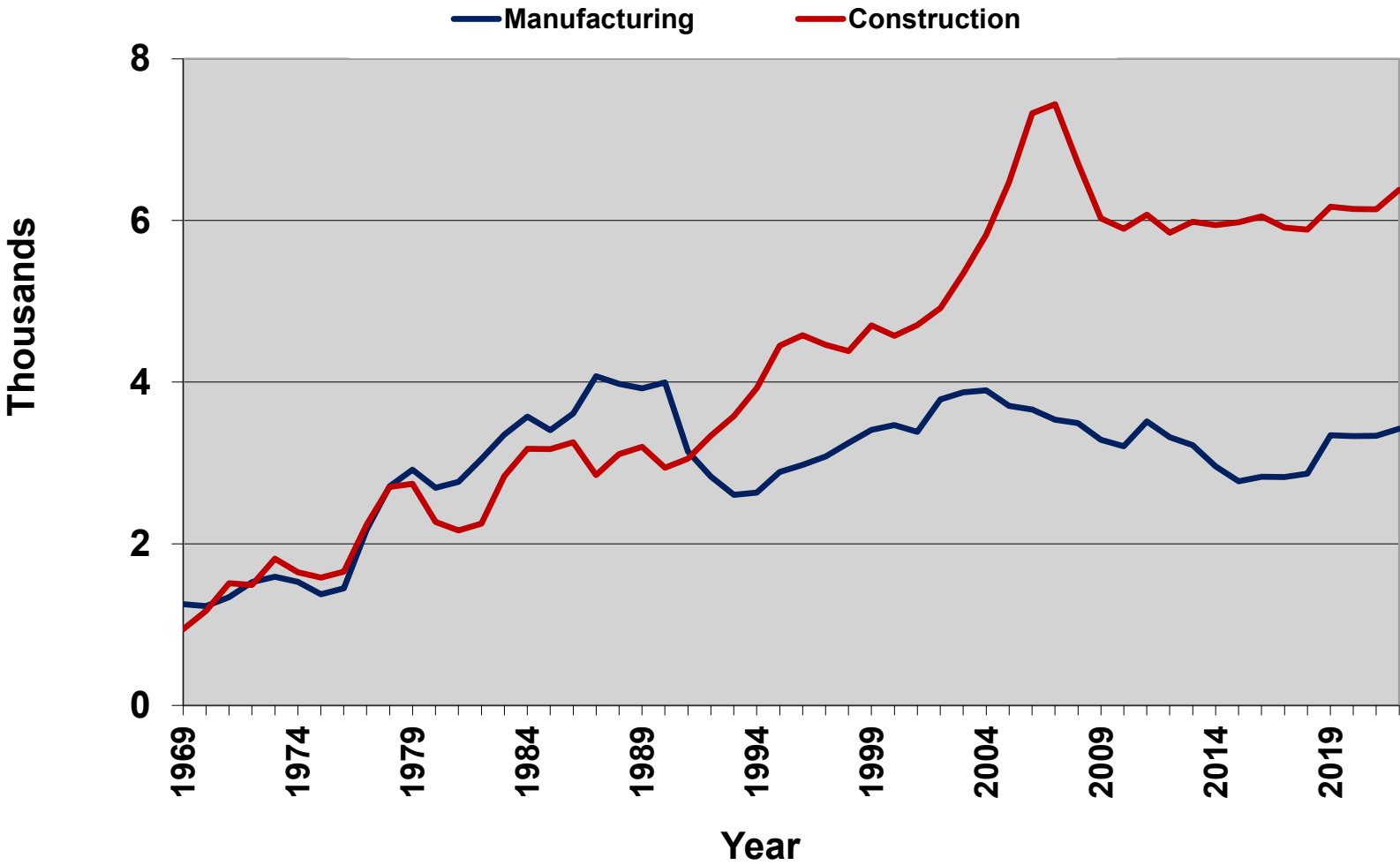


Source: UTEP Border Region Modeling Project



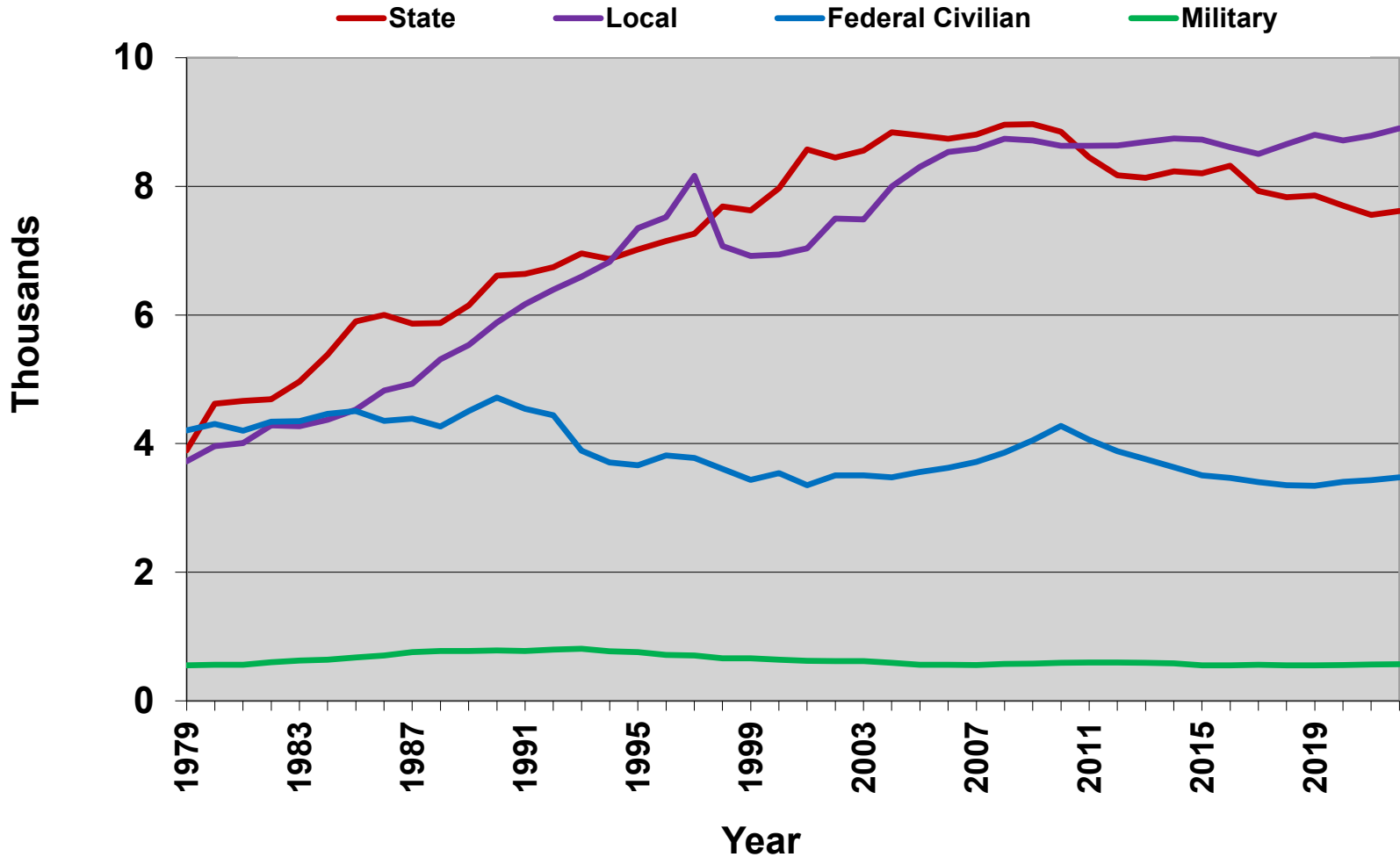
Source: UTEP Border Region Modeling Project

Manufacturing and Construction Jobs



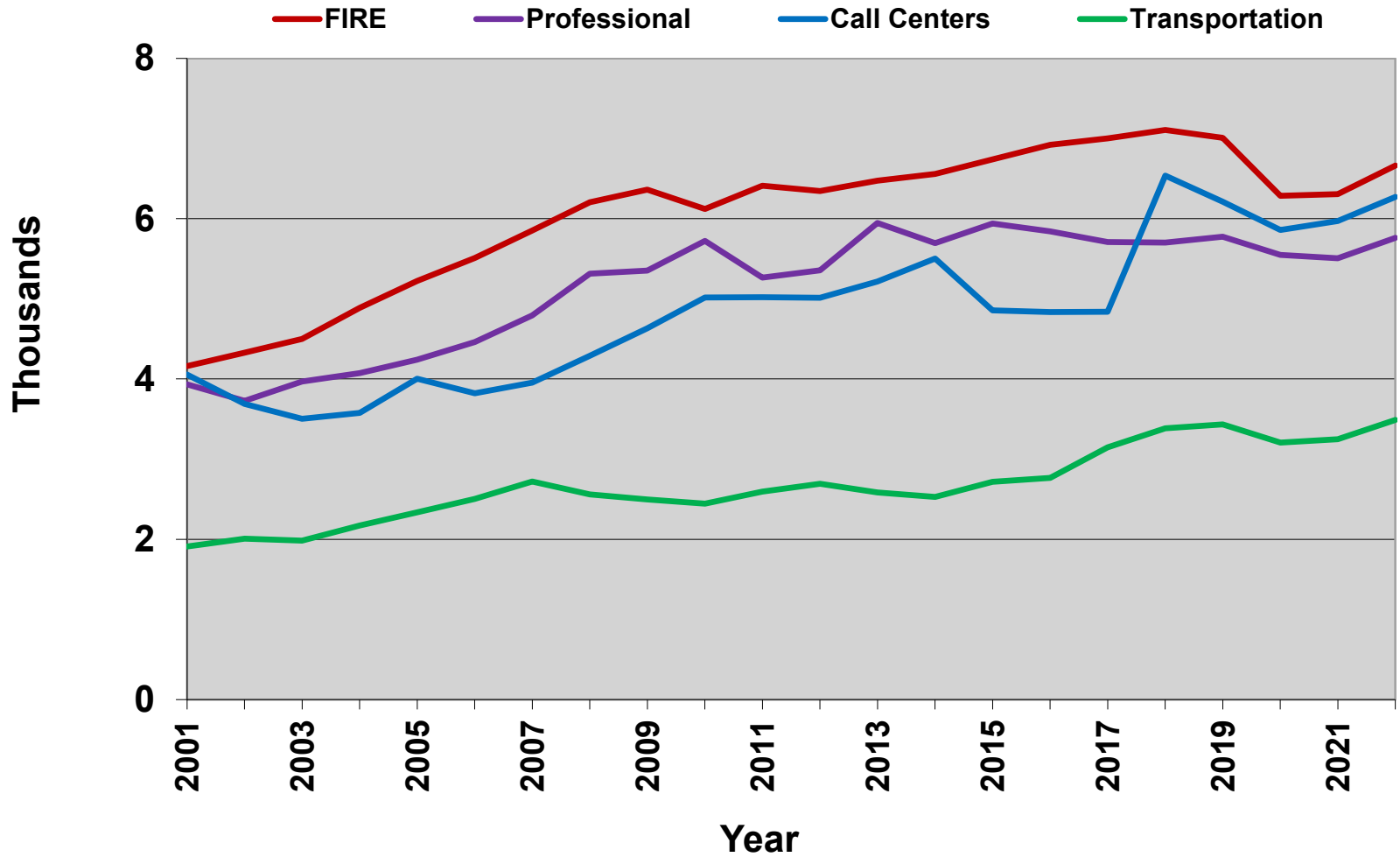
Source: UTEP Border Region Modeling Project

Government Employment



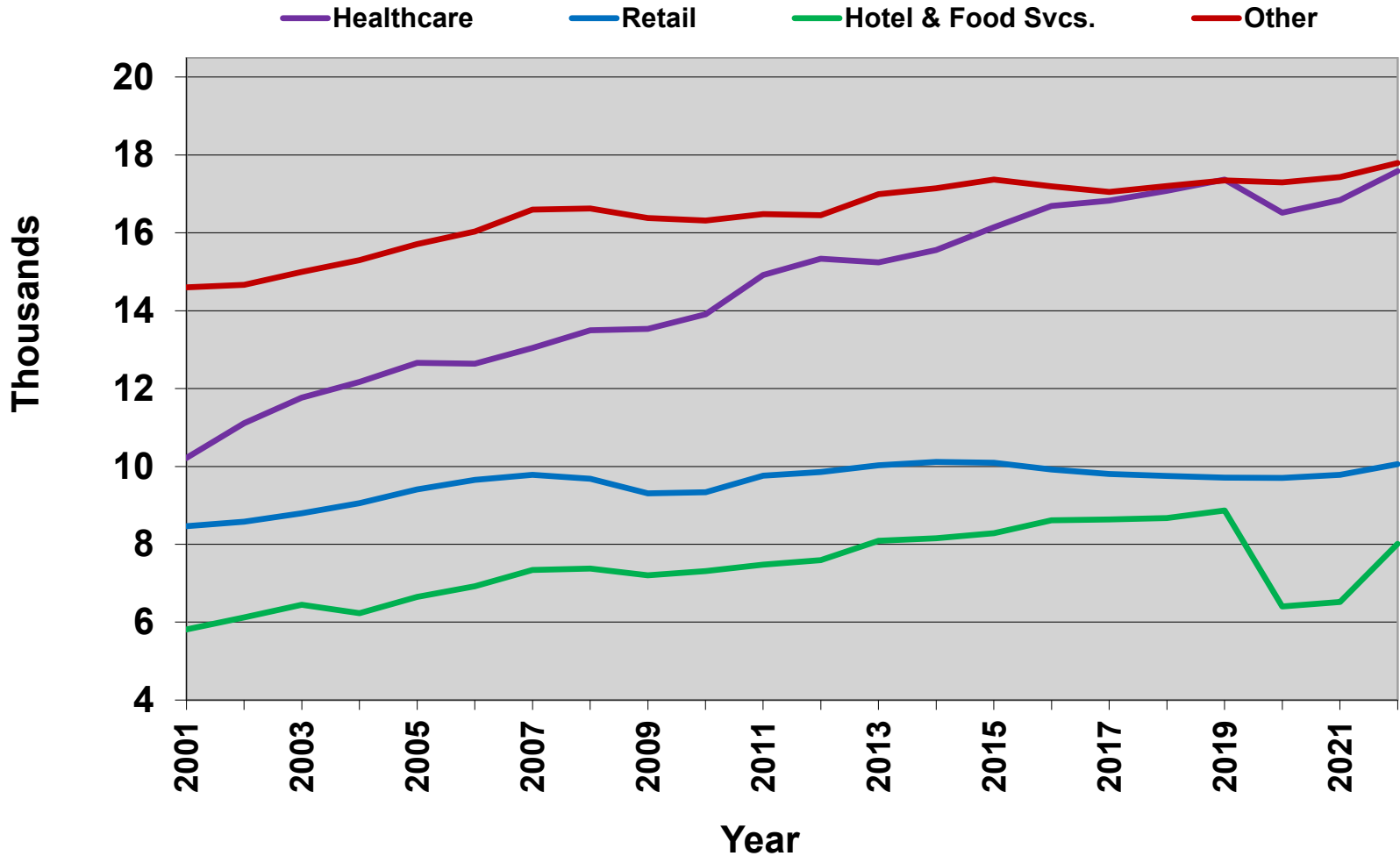
Source: UTEP Border Region Modeling Project

Service Sector Employment



Source: UTEP Border Region Modeling Project

Service Sector and Other Employment



Source: UTEP Border Region Modeling Project

Report order Forms:



Short-Term
Outlook to
2022